

Private Funds, and the Registered Funds.

8. The Joint Transactions Committee of each Registered Fund will be provided quarterly for review all information concerning co-investments made by the MassMutual Investor, the Private Funds, and the Registered Funds, including investments made by a MassMutual Investor or the Private Funds in which a Registered Fund declined to participate, so that the Joint Transactions Committee may determine whether all investments made during the preceding quarter, including those investments in which the Registered Fund declined to participate, comply with the conditions of the order. In addition, the Joint Transactions Committee will consider at least annually the continued appropriateness of the standards established for co-investments by a Registered Fund, including whether the use of the standards continues to be in the best interests of the Registered Fund and its shareholders and does not involve overreaching on the part of any person concerned.

9. Except for a Follow-on Investment made pursuant to condition 5 above, no coinvestment will be made by a Registered Fund in private placement securities of any entity if another Registered Fund, MassMutual, a MassMutual Adviser or a Private fund then currently holds a security issued by that entity.

10. Any transaction fee (including break-up or commitment fees but excluding broker's fees contemplated by section 17(e)(2) of the Act) received by the applicants in connection with a transaction will be distributed to the participants on a *pro rata* basis. If any transaction fee is to be held by a MassMutual Adviser pending consummation of the transaction, the fee will be deposited into an account maintained by the MassMutual Adviser at a bank or banks having the qualifications prescribed in section 26(a)(1) of the Act, and the account will earn a competitive rate of interest that will also be divided *pro rata* among the participants. No MassMutual Adviser will receive additional compensation or remuneration of any kind as a result of or in connection with a co-investment, or compensation for its services in sponsoring, structuring, or providing managerial assistance to an issuer of private placement securities that is not shared *pro rata* with the other coinvestors.

11. Each applicant will maintain and preserve all records required by section 31 of the Act and any other provisions of the Act and the rules and regulations

thereunder applicable to the applicant. The Registered Funds will maintain records required by section 57(f)(3) of the Act as if each of the Registered Funds were a business development company and the coinvestments and any follow-on investments (or exercise of warrants, conversion rights or other rights) were approved under section 57(f).

For the SEC, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

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## **SMALL BUSINESS ADMINISTRATION**

### **Action Subject to Intergovernmental Review Under Executive Order 12372**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice of action subject to Intergovernmental review.

**SUMMARY:** The Small Business Administration (SBA) is notifying the public that it intends to grant the pending applications of 36 existing Small Business Development Centers (SBDCs) for refunding on January 1, 2001, subject to the availability of funds. Ten states do not participate in the EO 12372 process, therefore, their addresses are not included. A short description of the SBDC program follows in the supplementary information below.

The SBA is publishing this notice at least 120 days before the expected refunding date. The SBDCs and their mailing addresses are listed below in the address section. A copy of this notice also is being furnished to the respective State single points of contact designated under the Executive Order. Each SBDC application must be consistent with any area-wide small business assistance plan adopted by a State-authorized agency.

**DATES:** A State single point of contact and other interested State or local entities may submit written comments regarding an SBDC refunding on or before August 21, 2000 to the SBDC.

#### **ADDRESSES:**

#### *Addresses of Relevant SBDC State Directors*

Mr. Michael York, State Director,  
Maricopa Community College, 2411  
West 14th Street, Tempe, AZ 85281-  
6941, (480) 731-8720

Ms. Kimberly Neri, State Director,  
California Trade & Comm. Agency,  
801 K Street, Suite 1700, Sacramento,  
CA 95814, (916) 324-9538

Mr. Malcolm Barnes, Executive Director,  
Howard University, 2600 6th St., NW,  
Room 125, Washington, D.C. 20059  
(202) 806-1550

Mr. Michael Finnerty, State Director,  
Salt Lake Community College, 1623  
South State Street, Salt Lake City, UT  
84115, (801) 957-3481

Ms. Mary Madison, State Director,  
Office of Business Development, 1625  
Broadway, Suite 1710, Denver, CO  
80202 (303) 892-3794

Mr. Jerry Cartwright, State Director,  
University of West Florida, 19 West  
Garden Street, Pensacola, FL 32501,  
(850) 595-6060

Mr. Hank Logan, State Director,  
University of Georgia, Chicopee  
Complex, Athens, GA 30602, (706)  
542-6762

Mr. Sam Males, State Director,  
University of Nevada/Reno, College of  
Business Administration, Room 411,  
Reno, NV 89557-0100, (775) 784-  
1717

Ms. Debbie Bishop, State Director,  
Economic Development Council, One  
North Capitol, Suite 420,  
Indianapolis, IN 46204, (317) 264-  
2820 x17

Mr. Darryl Mleynek, State Director,  
University of Hawaii/Hilo, 200 West  
Kawili Street, Hilo, HI 96720, (808)  
974-7515

Mr. Mark Petrilli, State Director,  
Department of Commerce and  
Community Affairs, 620 East Adams  
Street, Springfield, IL 62701, (217)  
524-5856

Ms. Mary Collins, State Director,  
University of New Hampshire, 108  
McConnell Hall, Durham, NH 03824,  
(603) 862-6975

Mr. Charles Davis, State Director,  
University of Southern Maine, 96  
Falmouth Street, Portland, ME 04103,  
(207) 780-4420

Mr. Scott Daugherty, State Director,  
University of North Carolina, 333  
Fayetteville Street Mall, Suite 1150,  
Raleigh, NC 27514, (919) 715-7272

Dr. Grady Pennington, State Director, SE  
Oklahoma State University, 517 West  
University, Durant, OK 74701, (405)  
924-0277

Mr. Ronald Hall, State Director, Small  
Business Development Center, 2727  
Second Avenue, Detroit, MI 48201,  
(313) 964-1798

Mr. Wally Kearns, State Director,  
University of North Dakota, P.O. Box  
7308, Grand Forks, ND 58202, (701)  
777-3700

Ms. Erica Kauten, State Director,  
University of Wisconsin, 432 North  
Lake Street, Room 423, Madison, WI  
53706, (608) 263-7794

Mr. Greg Higgins, State Director,  
University of Pennsylvania, The

Wharton School, 444 Vance Hall,  
Philadelphia, PA 19104, (215) 898-  
1219

Mr. John Lenti, State Director,  
University of South Carolina, College  
of Business Administration, 1710  
College Street, Columbia, SC 29208,  
(803) 777-4907

Mr. Albert Laabs, Acting State Director,  
Tennessee Board of Regents, 1415  
Murfreesboro Road, Suite 324,  
Nashville, TN 37217-2833, (615) 366-  
3900

Mr. Jack Peters, Executive Director,  
University of Guam, P.O. Box 5061,  
UOG Station, Mangilao, GU 96923  
(671) 735-2590

Mr. Robert Hamlin, Acting State  
Director, Bryant College, 1150  
Douglas Pike, Smithfield, RI 02917,  
(401) 232-6111

Mr. Wade Druin, State Director,  
University of South Dakota, School of  
Business, 414 East Clark, Vermillion,  
SD 57069, (605) 677-5287

Ms. Carolyn Clark, State Director,  
Washington State University, 601  
West First Avenue, Spokane, WA  
99202-3899, (509) 358-7765

Dr. Bruce Whitaker, Director, American  
Samoa Community College, P.O. Box  
2609, Pago Pago, American Samoa  
96799 (684) 699-9155

#### FOR FURTHER INFORMATION CONTACT:

Johnnie L. Albertson, Associate  
Administrator for SBDCs, U.S. Small  
Business Administration, 409 Third  
Street, SW, Suite 4600, Washington, DC  
20416.

#### SUPPLEMENTARY INFORMATION:

##### Description of the SBDC Program

A partnership exists between SBA and an SBDC. SBDCs offer training, counseling and other business development assistance to small businesses. Each SBDC provides services under a negotiated Cooperative Agreement with SBA, the general management and oversight of SBA, and a state plan initially approved by the Governor. Non-Federal funds must match Federal funds. An SBDC must operate according to law, the Cooperative Agreement, SBA's regulations, the annual Program Announcement, and program guidance.

##### Program Objectives

The SBDC program uses Federal funds to leverage the resources of states, academic institutions and the private sector to:

- (a) Strengthen the small business community;
- (b) Increase economic growth;
- (c) Assist more small businesses; and
- (d) Broaden the delivery system to more small businesses.

##### SBDC Program Organization

The lead SBDC operates a statewide or regional network of SBDC service centers. An SBDC must have a full-time Director. SBDCs must use at least 80 percent of the Federal funds to provide services to small businesses. SBDCs use volunteers and other low cost resources as much as possible.

##### SBDC Services

An SBDC must have a full range of business development and technical assistance services in its area of operations, depending upon local needs, SBA priorities and SBDC program objectives. Services include training and counseling to existing and prospective small business owners in management, marketing, finance, operations, planning, taxes, and any other general or technical area of assistance that supports small business growth.

The SBA district office and the SBDC must agree upon the specific mix of services. They should give particular attention to SBA's priority and special emphasis groups, including veterans, women, exporters, the disabled, and minorities.

##### SBDC Program Requirements

An SBDC must meet programmatic and financial requirements imposed by statute, regulations or its Cooperative Agreement. The SBDC must:

- (a) Locate service centers so that they are as accessible as possible to small businesses;
- (b) Open all service centers at least 40 hours per week, or during the normal business hours of its state or academic Host Organization, throughout the year;
- (c) Develop working relationships with financial institutions, the investment community, professional associations, private consultants and small business groups; and
- (d) Maintain lists of private consultants at each service center.

Dated: July 10, 2000.

**Johnnie L. Albertson,**

*Associate Administrator for Small Business Development Centers.*

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##### DEPARTMENT OF STATE

##### [Public Notice 3364]

##### Bureau for International Narcotics and Law Enforcement Affairs; Anti-Crime Training and Technical Assistance Program (ACTTA)

**AGENCY:** Office of Europe and the NIS; Bureau for International Narcotics and Law Enforcement Affairs, State.

**ACTION:** Notice.

**SUMMARY:** State Department's Bureau for International Narcotics and Law Enforcement Affairs (INL) developed the Anti-Crime Training and Technical Assistance Program (ACTTA) in 1994 to bring U.S. Federal law enforcement agencies together to provide training and technical assistance in consultation with their counterparts in Central and Eastern Europe. The goal of the program is to increase professionalism and develop the technical capabilities of law enforcement institutions to combat organized crime and promote rule of law while facilitating international law enforcement cooperation.

The ACTTA program continues to include the participation of non-Federal agencies (e.g., universities, private non-profit organizations) in the delivery of law enforcement training and technical assistance to Central and Eastern Europe. This non-Federal component of the ACTTA program has a timeframe of 2000-2002.

**DATES:** Strict deadlines for submission to the FY 2000 process are: Full proposals must be received at INL no later than Friday, August 18, 2000. Letters of intent are not required. We anticipate that review of full proposals will occur during August 2000. November 1, 2000 should be used as the proposed start date on proposals, unless otherwise directed by a program manager. Applicants should be notified of their status within 3 months, of submission dead line. All proposals must be submitted in accordance with the guidelines below. Failure to heed these guidelines may result in proposals being returned without review.

**ADDRESSES:** Proposals may be submitted to: U.S. Department of State, Bureau of International Narcotics and Law Enforcement Affairs, Navy Hill South, 2430 E Street NW., Washington, DC 20520, Attn: Linda Gower, Grants Officer.

##### FOR FURTHER INFORMATION CONTACT:

Maren Brooks at above address, TEL: 202-776-8555, FAX: 202-776-8703, email: [m.brooks@state.gov](mailto:m.brooks@state.gov) or Linda Gower at above address, TEL: 202-776-8774, FAX: 202-776-8775.