

Estimated Total Recordkeeping Burden: 251 hours.

OMB Number: 1512-0367.

Recordkeeping Requirement ID Number: ATF REC 5220/1.

Type of Review: Extension.

Title: Tobacco Export Warehouse-Record of Operations.

Description: Tobacco Export Warehouses store untaxpaid tobacco products until they are exported. Record is used to maintain accountability over these products. Allows ATF to verify that all products have been exported or tax liabilities satisfied. Protects tax revenues.

Respondents: Business of other for-profit.

Estimated Number of Recordkeepers: 221.

Estimated Burden Hours Per Recordkeeper: 1 hour.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 1 hour.

OMB Number: 1512-0378.

Recordkeeping Requirement ID Number: ATF REC 5530/1.

Type of Review: Extension.

Title: Applications and Notices—Manufacturers of Nonbeverage Products.

Description: Reports (Letterhead Applications and Notices) are submitted by manufacturers of nonbeverage products who are using distilled spirits on which drawback will be claimed. Reports ensure that operations are in compliance with law; prevents spirits from diversion to beverage use. Protects the revenue.

Respondents: Business of other for-profit.

Estimated Number of Recordkeepers: 640.

Estimated Burden Hours Per Recordkeeper: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 640 hours.

OMB Number: 1512-0392.

Recordkeeping Requirement ID Number: ATF REC 5190/1.

Type of Review: Extension.

Title: Records of Things of Value to Retailers, and Occasional Letter Reports from Industry Members Regarding Information on Sponsorships, Advertisements, Promotions, etc., Under the Federal Alcohol Administration Act.

Description: These records and occasional letter reports are used to show compliance with the provisions of the Federal Alcohol Administration Act which prevents wholesalers, producers, or importers from giving things of value to retail liquor dealers, and prohibits industry members from conducting certain types of sponsorships, advertising, promotions, etc.

Respondents: Business of other for-profit, Individuals or households.

Estimated Number of Recordkeepers: 12,665.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 51 hours.

OMB Number: 1512-0506.

Form Number: ATF F 5600.38.

Type of Review: Extension.

Title: Application For Extension of Time For Payment of Tax.

Description: ATF uses the information on the form to determine if a taxpayer is qualified to extend payment based on circumstances beyond the taxpayers control.

Respondents: Business of other for-profit.

Estimated Number of Respondents: 12.

Estimated Burden Hours Per Respondent: 15 minutes..

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 3 hours.

OMB Number: 1512-0514.

Form Number: ATF F 5154.2.

Type of Review: Extension.

Title: Supporting Data for Nonbeverage Drawback Claims.

Description: Data required to be submitted by manufacturers of nonbeverage products are used to verify claims for drawback of taxes and hence, protect the revenue. Maintains accountability, allows office (initial) verification of claims.

Respondents: Business of other for-profit.

Estimated Number of Respondents: 590 .

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: Quarterly.

Estimated Total Reporting Burden: 3540 hours.

OMB Number: 1512-0541.

Form Number: ATF F 3312.1 and ATF F 3312.2.

Type of Review: Extension.

Title: National Tracing Center Trace Request and NTC Obliterated Serial Number Trace Request.

Description: These forms are used by the Federal, State, local, and international law enforcement community to request that ATF trace firearms used or suspected to have been used in crimes.

Respondents: Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 99,255.

Estimated Burden Hours Per Respondent: 6 minutes per form.

Frequency of Response: On occasion.
Estimated Total Reporting Burden:

198,015 hours.

Clearance Officer: Frank Bowers (202) 927-8930, Bureau of Alcohol, Tobacco and Firearms, Room 3200, 650 Massachusetts Avenue, NW, Washington, DC 20226.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.
[FR Doc. 00-18845 Filed 7-25-00; 8:45 am]

BILLING CODE 4810-31-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 18, 2000.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before August 25, 2000 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0217.

Form Number: IRS Form 5735 and Schedule P.

Type of Review: Revision.

Title: Possessions Corporation Tax Credit (Under Sections 936 and 30A); and Allocation of Income and Expenses Under Section 936(h)(5) (Schedule P).

Description: Form 5735 is used to compute the possessions tax credit under sections 936 and 30A. Schedule P is used by corporations that elect to share the income or expenses with their affiliates. Each form provides the IRS with information to determine if the corporations have correctly computed the tax credit and the cost-sharing or profit-split method.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 1,371.

Estimated Burden Hours Per Respondent/Recordkeeper:

| | Form 5735 | Schedule P |
|--|---------------------|----------------|
| Recordkeeping | 20 hr., 5 min | 9 hr., 48 min. |
| Learning about the law or the form | 4 hr., 48 min | 1 hr., 27 min. |
| Preparing the form | 7 hr., 12 min | 2 hr., 36 min. |
| Copying, assembling, and sending the form to the IRS | 32 min | 16 min. |

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 33,656 hours.
OMB Number: 1545-0314.
Form Number: IRS Forms 6466 and 6467.

Type of Review: Revision.
Title: Transmittal of Forms W-4 Reported Magnetically/Electronically (6466); and Transmittal of Forms W-4 Reported Magnetically/Electronically (Continuation) (6467).

Description: Under Regulation Section 31.3402(f)(2)-1(g), employers are required to submit certain withholding certificates (Form W-4) to the IRS. Transmittal Form 6466 and the continuation sheet Form 6467 are submitted by an employer, or authorized agent of the employer, who will be reporting submissions of Form W-4 on magnetic/electronic media.

Respondents: Business or other for-profit, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents/Recordkeepers: 100.

Estimated Burden Hours Per Respondent/Recordkeeper:

Preparing Form 6466 18 min.
 Preparing Form 6467 20 min.

Frequency of Response: Quarterly.
Estimated Total Reporting/Recordkeeping Burden: 133 hours
OMB Number: 1545-0140.
Notice Number: Notice 1027.
Type of Review: Extension.
Title: How to Prepare Media Label for Form W-4.

Description: 26 U.S.C. 3402 requires all employers making payment of wages to deduct (withhold) tax upon such payments. Employers are further required under regulation section 31.3402(f)(2)-1(g) to submit certain withholding certificates (Form W-4) to IRS. Notice 1027 is sent to employers who prefer to file this information on magnetic tape.

Respondents: Business or other for-profit, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 400.

Estimated Burden Hours Per Respondent: 5 minutes.

Frequency of Response: Quarterly.
Estimated Total Reporting Burden: 33 hours.

OMB Number: 1545-0644.
Form Number: IRS Form 6781.
Type of Review: Extension.
Title: Gains and Losses From Section 1256 Contracts and Straddles.

Description: Form 6781 is used by taxpayers in computing their gains and losses from Section 1256 contracts and straddles and their special treatment. The data is used to verify that the tax reported accurately reflects any such gains and losses.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 100,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping 11 hr., 28 min.
 Learning about the law or the form 2 hr., 9 min.
 Preparing the form 3 hr., 22 min.
 Copying, assembling, and sending the form to the IRS 16 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 1,727,000 hours.

OMB Number: 1545-1190.
Form Number: IRS Form 8824.

Type of Review: Extension.
Title: Like-Kind Exchanges.

Description: Form 8824 is used by individuals, partnerships, and other entities to report the exchange of business or investment property, and the deferral of gains from such transactions under section 1031. It is also used to report the deferral of gain under section 1043 by members of the executive branch of the Federal Government.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 200,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping 27 min.
 Learning about the law or the form 27 min.
 Preparing the form 1 hr., 2 min.
 Copying, assembling, and sending the form to the IRS 34 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 499,865 hours.

OMB Number: 1545-1326.
Form Number: IRS Form 2555-EZ.
Type of Review: Extension.

Title: Foreign Earned Income Exclusion.

Description: This form is used by U.S. citizens and resident aliens who qualify for the foreign earned income exclusion. This information is used by the Service to determine if a taxpayer qualifies for the exclusion. Form 2555-EZ is a less burdensome form that will be used where foreign earned income is \$76,000 or less.

Respondents: Individuals or households.

Estimated Number of Respondents/Recordkeepers: 43,478.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping 26 min.
 Learning about the law or the form 17 min.
 Preparing the form 42 min.
 Copying, assembling, and sending the form to the IRS 31 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 84,782 hours.
OMB Number: 1545-1543.
Revenue Procedure Number: Revenue Procedure 97-29.

Type of Review: Extension.

Title: Model Amendments and Prototype Program for SIMPLE IRAs.

Description: The revenue procedure provides guidance to drafters of prototype SIMPLE IRAs on obtaining opinion letters, and provides permissive amendments to sponsors of nonSIMPLE IRAs.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 3,205.

Estimated Burden Hours Per Respondent: 8 hours, 4 minutes.

Frequency of Response: On occasion.
Estimated Total Reporting Burden: 25,870 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,
Departmental Reports, Management Officer.
 [FR Doc. 00-18846 Filed 7-25-00; 8:45 am]
BILLING CODE 4830-01-P