

Budget approval of the information collection request; they will also become a matter of public record.

Dated: August 16, 2000.

Dennis Lieberman,

Director, Office of Welfare to Work.

[FR Doc. 00-21327 Filed 8-21-00; 8:45 am]

BILLING CODE 4510-30-M

DEPARTMENT OF LABOR

Employment and Training Administration

Proposed Collection; Comment Request

ACTION: Notice.

SUMMARY: The Department of Labor, as part of its continuing effort to reduce paperwork and respondent burden conducts a preclearance consultation program to provide the general public and Federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA95) [44 U.S.C. 3506(c)(2)(A)]. This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirements on respondents can be properly assessed. Currently, the Employment and Training Administration is soliciting comments concerning the proposed continuing collection of the data contained on the Workforce Investment Act Cumulative Quarterly Financial Reports (ETA 9076 A-F). A copy of the proposed information collection request (ICR) can be obtained by contacting the office listed below in the addressees section of this notice.

DATES: Written comments must be submitted to the office listed in the

addressees section below on or before October 23, 2000.

ADDRESSES: Isabel Danley, Division of Financial Grants Management Policy and Review, Office of Grants and Contract Management, United States Department of Labor, Employment and Training Administration, 200 Constitution Ave. NW, Rm. N-4720, Washington, D.C. 20210, (202-219-5731 x115—not a toll free number) and, Internet address: IDanley@DOLETA.GOV and/or FAX: (202-208-1551).

SUPPLEMENTARY INFORMATION:

I. Background

Pursuant to Public Law 105-220, dated August 7, 1998 and 20 CFR 652, et al., Workforce Investment Act (WIA) Interim Final Rule, dated April 15, 1999; and in accordance with the Paperwork Reduction Act of 1995, the Department of Labor, Employment and Training Administration, requested Office of Management and Budget approval of financial data information formats for use in quarterly electronic collection of required financial data from the States. An OMB Notice of Action No. 1205-0408, dated May 23, 2000, provided authority for the Department to issue WIA prototype reporting formats and corresponding instructions to the States via Training and Employment Guidance Letter (TEGL) No. 16-99, dated June 23, 2000. The data elements contained on the prototype formats have subsequently been incorporated into software which has been provided electronically to the States to enable direct Internet reporting. This proposed collection notice is requesting a three year extension of the currently approved WIA financial reporting requirements which expire on November 30, 2000.

II. Review Focus

The Department of Labor is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

- Enhance the quality, utility, and clarity of the information to be collected; and

- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology e.g., permitting electronic submissions of response.

III. Current Actions

The continuing collection of information must be approved so that the Department can effectively manage and evaluate the WIA program in compliance with the requirements set forth in Public Law 105-220 and 20 CFR 652 et al., Workforce Investment Act; Final Rules, dated August 11, 2000.

Type of Review: Extension.

Agency: Employment and Training Administration.

Title: Workforce Investment Act (WIA), Employment and Training Administration, Financial Reporting Requirements.

OMB Number: 1205-0408.

Agency Numbers: ETA 9076 A-F.

Frequency: Quarterly.

Affected Public: States, local governments, Private industry Councils and/or other for profit and non-profit institutions.

Reporting Burden: See the following Reporting Burden Table for States to report requested WIA financial data electronically on formats ETA 9076 A-F.

DOL-ETA REPORTING BURDEN FOR WIA TITLE I-B STATES *

Requirements	PY 1999	PY 2000	PY 2001	PY 2002
Number of reports per entity per quarter	3	3	3	3
Total number of reports per entity per year	12	12	12	12
Number of hours required per report	1	1	1	1
Total number of hours required for reporting per entity per year	12	12	12	12
Number of entities reporting	16	56	56	56
Total number of hours required for reporting burden per year	192	672	672	672
Total burden cost @ \$23.45 per hour	\$4,502	\$15,758	\$15,758	\$15,758

* Revised July 2, 1999.

Note: Number of reports required per entity per quarter/per year is impacted by the

3 year life of each year of appropriated funds, i.e., PY 1997 and 1998 funds are available for

expenditure in PY 1999, thus 3 reports reflect 3 available funding years. DOL estimates 16

entities reporting for PY 1999. Beginning in PY 2000, all entities (56) are required to report under WIA.

Comment submitted in response to this comment request will be summarized and/or included in the request for Office of Management and Budget approval of the information collection request; they will also become a matter of public record.

Dated: August 16, 2000.

Bryan T. Keilty,

Director, Office of Financial and Administrative Management.

[FR Doc. 00-21328 Filed 8-21-00; 8:45 am]

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DEPARTMENT OF LABOR

Pension and Welfare Benefits Administration

Proposed Extension of Information Collection; Comment Request; Prohibited Transaction Exemption 88-59

ACTION: Notice.

SUMMARY: The Department of Labor (Department), as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to provide the general public and Federal agencies with an opportunity to comment on proposed and continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA 95) (44 U.S.C. 3506(c)(2)(A)). This helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirements on respondents can be properly assessed.

Currently, the Pension and Welfare Benefits Administration is soliciting comments concerning the proposed extension of the information collection provisions of Prohibited Transaction Class Exemption 88-59. A copy of the Information Collection Request (ICR) may be obtained by contacting the office listed in the **ADDRESSES** section of this notice.

DATES: Written comments must be submitted to the office shown in the **ADDRESSES** section below on or before October 23, 2000.

ADDRESSES: Gerald B. Lindrew, Office of Policy and Research, U.S. Department of Labor, Pension and Welfare Benefits Administration, 200 Constitution Avenue, NW., Room N-5647, Washington, DC 20210. Telephone:

(202) 219-4782; Fax: (202) 219-4745. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION:

I. Background

Prohibited Transaction Class Exemption 88-59 provides an exemption from the prohibited transaction provisions of the Employment Retirement Income Security Act of 1974 (ERISA) and from certain taxes imposed by the Internal Revenue Code of 1986 (Code). The exemption permits, under certain conditions, an employee benefit plan to provide mortgage financing to purchasers of residential dwelling units. The mortgage financing may be either by making or participating in loans directly to purchasers or by purchasing mortgage loans or participation interests in mortgage loans originated by a third party. Plan investments in real estate mortgage loans typically involve a continuing relationship between the seller of the mortgage loan and the plan for purposes of servicing the mortgage loan investment. This provision of services by the seller creates a party in interest relationship between such servicer and the investing plan. Accordingly, any subsequent purchase of mortgage loans from such an existing party in interest service provider, absent exemptive relief, results in a prohibited transaction. The exemption affects participants and beneficiaries of the plans that are involved in such transactions as well as the seller of the mortgage loan.

II. Desired Focus of Comments

The Department is particularly interested in comments that:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

III. Current Action

This existing information collection should be continued because without this exemption, plans would be unable to participate in the mortgage financing of residential dwelling units. For the Department to grant an exemption, however, it must ensure the participants and beneficiaries are protected. It, therefore, included certain recordkeeping requirements. This class exemption requires the plan to maintain for six years from the date of the transaction the records necessary to enable interested parties, including the Department, to determine whether the conditions of the exemption have been met. The exemption also requires that those records be made available to certain persons on request. The Department and other interested parties need the records to enforce the terms of exemption and to insure user compliance in order to protect participants and beneficiaries.

Type of Review: Extension of a currently approved collection of information.

Agency: Pension and Welfare Benefits Administration, Department of Labor.

Titles: Prohibited Transaction Class Exemption 88-59 Residential Mortgage Financing Arrangements.

OMB Number: 1210-0095.

Affected Public: Individuals or households; business or other for-profit; not-for-profit institutions.

Respondents: 185.

Frequency of Response: On occasion.

Responses: 185.

Average Time per Response: 5 minutes.

Estimated Total Burden Hours: 15.

Total Burden Cost (Capital/Startup): \$0.00.

Total Burden Cost (Operating and Maintenance): \$0.00.

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval of the information collection request; they will also become a matter of public record.

Dated: August 15, 2000.

Gerald B. Lindrew,

Deputy Director, Office of Policy and Research, Pension and Welfare Benefits Administration.

[FR Doc. 00-21330 Filed 8-21-00; 8:45 am]

BILLING CODE 4510-29-M