

public disability benefits that are or will be paid by a public agency to a disabled railroad employee.

The RRB is proposing the addition of an electronic equivalent of Form AA-1 to the collection. The information collected will include all information obtained on the current form AA-1. The electronic equivalent, which will be available for completion over the Internet through the RRB's web-site, will also, depending on circumstances, incorporate information currently collected on RRB Form AA-6, Employee Application for Medicare, Form AA-7, Spouse/Divorce Spouse Application for Medicare, Form AA-8, Widow/Widower Application for Medicare, (OMB approved 3220-0082), Form G-

19L, Annual Earnings Questionnaire, Last Pre-Retirement Non-Railroad Employment (OMB approved 3220-0179), and Form G-208, Public Service Pension Questionnaire (OMB approved 3220-0136). Future plans will include the incorporation of information currently collected on RRB Forms AA-4, Self-Employment and Substantial Service Questionnaire (OMB approved 3220-0138) G-209, Employee Non-Covered Service Pension Questionnaire (OMB approved 3220-0154) and G-319 Statement Regarding Family and Earnings for Special Guaranty Computation and G-320, Statement By Employee Annuitant Regarding Student Age 18-19 (OMB approved (3220-0083) into the process.

Upon completion of the electronic AA-1 process, the applicant will receive Form AA-1cert for review and signature. The AA-1cert will summarize information provided by/or verified by the applicant during the application process. Implementation of the AA-1cert will largely eliminate the need for the manual version of Form AA-1. However, the RRB will continue to use the manual version of the AA-1 in instances where the RRB representative is unable to contact the applicant in-person or by telephone i.e., the applicant lives in another country and/or does not wish to use the Internet.

The RRB estimates the burden for the collection as follows:

#### ESTIMATED BURDEN

| Form #                                       | Estimated annual responses | Estimated completion time (per response) | Estimated annual burden (hours) |
|----------------------------------------------|----------------------------|------------------------------------------|---------------------------------|
| AA-1 manual (without assistance) .....       | 100                        | 62                                       | 103                             |
| AA-1cert (Internet without assistance) ..... | 650                        | 62                                       | 672                             |
| AA-1cert (with assistance) .....             | 12,650                     | 37                                       | 7,801                           |
| AA-1d (manual without assistance) .....      | 50                         | 60                                       | 50                              |
| AA-1d (manual) (with assistance) .....       | 5,650                      | 35                                       | 3,296                           |
| G-204 .....                                  | 50                         | 15                                       | 13                              |
| Total .....                                  | 19,100                     | .....                                    | 11,935                          |

The RRB proposes no changes to manual Form AA-1, Form AA-1d and Form G-204. Completion is required to obtain a benefit. One response is requested of each respondent.

#### Additional Information or Comments

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

**Chuck Mierzwa,**  
Clearance Officer.

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#### RAILROAD RETIREMENT BOARD

##### Agency Forms Submitted for OMB Review

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted

the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

#### Summary of Proposal(s)

- (1) *Collection title:* Sick Pay and Miscellaneous Payments Report.
- (2) *Form(s) submitted:* BA-10.
- (3) *OMB Number:* 3220-0175.
- (4) *Expiration date of current OMB clearance:* 12/31/2001.
- (5) *Type of request:* Extension of a currently approved collection.
- (6) *Respondents:* Business or other for-profit.
- (7) *Estimated annual number of respondents:* 239.
- (8) *Total annual reporting hours:* 219.
- (10) *Collection description:* The Railroad Retirement Solvency Act of 1983 added Section 1(h)(8) to the Railroad Retirement Act expanding the definition of compensation for purposes of computing the tier I portion of an annuity to include sickness payments and certain payments other than sick pay which are considered compensation within the meaning of Section 1(h)(8). The collection obtains the sick pay and other types of payments considered compensation within the meaning of Section 1(h)(8).

#### ADDITIONAL INFORMATION OR COMMENTS:

Copies of the forms and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois, 60611-2092 and to the OMB Desk Officer for the RRB, at the Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

**Chuck Mierzwa,**  
Clearance Officer.

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#### RAILROAD RETIREMENT BOARD

##### Agency Forms Submitted for OMB Review

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

**Summary of Proposal(s)**

- (1) *Collection title:* Railroad Service and Compensation Reports.  
 (2) *Form(s) submitted:* BA-3a, BAZ-4.  
 (3) *OMB Number:* 3220-0008.  
 (4) *Expiration date of current OMB clearance:* 12/31/2001.  
 (5) *Type of request:* Revision of a currently approved collection.  
 (6) *Respondents:* Business or other for-profit.  
 (7) *Estimated annual number of respondents:* 579.  
 (8) *Total annual responses:* 1,028.  
 (9) *Total annual reporting hours:* 37,980.

(10) *Collection description:* Under the Railroad Retirement Act and the Railroad Unemployment Insurance Act, employers are required to report service and compensation for each employee to update Railroad Retirement Board records for payments of benefits.

**ADDITIONAL INFORMATION OR COMMENTS:**

Copies of the forms and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois, 60611-2092 and to the OMB Desk Officer for the RRB, at the Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

**Chuck Mierzwa,**

*Clearance Officer.*

[FR Doc. 01-29056 Filed 11-20-01; 8:45 am]

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**SECURITIES AND EXCHANGE COMMISSION**

[Investment Company Act Release No. 25263; 812-12116]

**MMA Praxis Mutual Funds and MMA Community Development Investments, Inc.; Notice of Application**

November 14, 2001.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of an application for an order under sections 6(c) and 17(b) of the Investment Company Act of 1940 ("Act") for an exemption from section 17(a) of the Act and an order permitting certain transactions under section 17(d) of the Act and rule 17d-1 thereunder.

**SUMMARY:** Applicants request an order to permit MMA Praxis Mutual Funds ("Trust") and its series to invest in certain securities issued by MMA Community Development Investments, Inc. ("MMA-CDI").

*Applicants:* The Trust and MMA-CDI.  
*Filing Dates:* The application was filed on May 25, 2000. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

*Hearing or Notification of Hearing:* An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on December 10, 2001, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, Commission, 450 Fifth Street, NW., Washington, DC 20549-0609; Applicants, 3435 Stelzer Road, Columbus, Ohio 43219.

**FOR FURTHER INFORMATION CONTACT:** Jean E. Minarick, Senior Counsel, at (202) 942-0527 or Mary Kay French, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, N.W., Washington, DC 20549-0102 (telephone (202) 942-8090).

**Applicants' Representations**

1. The Trust is registered under the Act as an open-end management investment company, and currently consists of three separate investment portfolios. The Trust's investment adviser is Menno Insurance Service d/b/a MMA Capital Management ("MMA Capital"), an investment adviser registered under the Investment Advisers Act of 1940. Applicants request that any relief granted pursuant to the application also apply to future series of the Trust (collectively, the "Praxis Funds") and any other registered investment companies and their series that are advised by MMA Capital or any entity controlling, controlled by or under common control with MMA Capital.<sup>1</sup>

<sup>1</sup> All existing investment companies that currently intend to rely on the requested order have been named as applicants, and any other existing or future investment companies that subsequently

2. The board of trustees of the Trust ("Praxis Board") has authorized each of the Praxis Funds to invest a limited portion of its assets in securities that offer a rate of return below the then prevailing market rate but which present attractive opportunities for furthering social and economic well-being of disadvantaged individuals and their communities. Applicants represent that since May 3, 1999, the prospectus of each of the Praxis Funds has disclosed the intention of the Praxis Funds to make community development investments. Applicants propose that the Praxis Funds invest a limited portion of their assets in securities issued by MMA-CDI, which will seek to channel those resources to national and international community development organizations. MMA-CDI is a not-for-profit corporation that is exempt from registration as an investment company under section 3(c)(10)(A) of the Act. MMA-CDI is designed to operate as a not-for-profit organization as part of the financial services arm of the Mennonite Church ("MMA"). MMA has sought to implement a program of community development investing that is consistent with both prudent financial management and its commitment to stewardship investing.

3. The board of MMA-CDI ("MAA-CDI Board") consist of six members, a majority of whom are selected by the Mennonite Foundation, one of several organizations that are conducted under the direction of the board of directors of MMA ("MMA-affiliated organizations"). MMA-CDI's initial support has been provided by MAA-affiliated organizations and additional support will be sought from other institutional sources both within and outside of the Mennonite community. MMA-CDI will seek to fund its community development investment program through the sale of variable rate notes ("CDI Notes") issued by two investment pools that it has established ("Existing Pools") and similar pools that MMA-CDI may establish in the future ("Future Pools") (collectively, "MMA Pools").<sup>2</sup> Applicants represent that the CDI Notes are exempt from registration under section 3(a)(4) of the Securities Act of 1933.

4. Under the proposed arrangement, each Praxis Fund will receive CDI Notes evidencing its investment in a MMA

rely on the order will do so only in accordance with the terms and conditions set forth in the application.

<sup>2</sup> Except for maturities and returns, any Future Pool would have the same characteristics as the Existing Pools and notes issued by such Future Pools would have the same characteristics as CDI Notes.