

to sever or aggregate one or more long-term contracts under the regulations. The statement is needed so the Commission can determine whether the taxpayer properly severed or aggregated its contract(s). The regulations affect any taxpayer that manufactures or constructs property under long-term contracts.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents:* 50,000.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 12,500 hours.

*Clearance Officer:* Glenn Kirkland, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.*

[FR Doc. 02-10118 Filed 4-24-02; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Treasury Advisory Committee on Commercial Operations of the Customs Service

**AGENCY:** Departmental Offices, Treasury.

**ACTION:** Solicitation of applications for membership in the Treasury Advisory Committee on Commercial Operations of the Customs Service.

**SUMMARY:** This notice establishes criteria and procedures for the selection of members and provides public notice of the Department's intent to file a Charter for the committee's eighth two year term.

*Title:* The Treasury Advisory Committee on Commercial Operations of the U.S. Customs Service.

*Purpose:* The purpose of the Committee is to provide advice to the Secretary of the Treasury on all matters involving the commercial operations of the U.S. Customs Service and to submit an annual report to Congress describing its operations and setting forth any recommendations. The Committee provides a critical and unique forum for distinguished representatives of diverse industry sectors to present their views and advice directly to senior Treasury and Customs officials. This is done on a regular basis in an open and candid atmosphere.

## SUPPLEMENTARY INFORMATION:

### Background

In the Omnibus Budget Reconciliation Act of 1987 (Pub. L. 100-203), Congress directed the Secretary of the Treasury to create an Advisory Committee on Commercial Operations of the Customs Service. The Committee is to consist of 20 members drawn from industry sectors affected by Customs commercial operations with balanced political party affiliations. The Committee's first two-year charter was filed on October 17, 1988 and six additional charters have been filed for two-year terms. The current charter will expire on October 6, 2002. The Treasury Department plans to file a new charter by that date, renewing the Committee for an eighth two-year term.

### Objective, Scope and Description of the Committee

The Committee's objective is to advise the Secretary of the Treasury on issues relating to the commercial operations of the Customs Service. It is expected that, during its eighth two-year term, the Committee will consider issues relating to enhanced border and cargo supply chain security, Customs modernization and automation, informed compliance and compliance assessment, account based processing, commercial enforcement and uniformity, international efforts to harmonize customs practices and procedures, strategic planning, northern border and southern border issues, and relationships with foreign Customs authorities. As directed by Congress, the Committee will be presided over by the Assistant Secretary of the Treasury for Enforcement. During the two-year charter, the Committee will meet approximately eight times (quarterly). Additional special meetings of the full Committee or a subcommittee thereof may be convened if necessary. The meetings will generally be held in the Treasury Department, Washington, DC. However, typically, one or two meetings per year are held outside of Washington at a Customs port.

The meetings are open to public observers, including the press, unless special procedures have been followed to close a meeting. During the last two-year term none of the Committee meetings have been closed.

The members shall be selected by the Secretary of the Treasury from representatives of the trade or transportation community that do business with Customs, the general public, or others who are directly affected by Customs commercial operations. In addition, members shall

represent major regions of the country, and, by statute, not more than ten members may be affiliated with the same political party. No person who is required to register under the Foreign Agents Registration Act as an agent or representative of a foreign principal may serve on this advisory committee. Members shall not be paid compensation nor shall they be considered Federal Government employees for any purpose. No per diem, transportation, or other expenses are reimbursed for the cost of the public service of attending Committee meetings at any location.

Membership on the Committee is personal to the appointee. Under the Charter, a member may not send an alternate to represent him or her at a Committee meeting. However, since Committee meetings are open to the public, another person from a member's organization may attend and observe the proceedings in a nonparticipating capacity. Regular attendance is essential; the Charter provides that a member who is absent for two consecutive meetings or two meetings in a calendar year shall lose his or her seat on the Committee. Members who are serving on the Committee during its expiring two-year term are eligible to reapply for membership provided that they are not in their second consecutive term and that they have met attendance requirements. A new application letter and updated resume are required.

### Application for Advisory Committee Appointment

Any interested person wishing to serve on the Treasury Advisory Committee on Commercial Operations of the U.S. Customs Service must provide the following:

- Statement of interest and reasons for application;
- Complete professional biography or resume;
- Political affiliation, in order to ensure balanced representation.

(Mandatory. If no party registration or allegiance exists, indicate "independent" or "unaffiliated").

In addition, applicants must state in their applications that they agree to submit to pre-appointment background and tax checks. (Mandatory). However, a national security clearance is not required for the position.

There is no prescribed format for the application. Applicants may send a letter describing their interest and qualifications and enclose a resume.

The application period for interested candidates will extend to June 17, 2002. Applications should be submitted in sufficient time to be received by the

close of business on the closing date by Gordana S. Earp, Office of Regulatory, Tariff and Trade Enforcement, Office of the Under Secretary (Enforcement), Room 4004, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, DC 20220, ATT: COAC 2002.

Dated: April 22, 2002.

**Timothy E. Skud,**

*Deputy Assistant Secretary, (Regulatory, Tariff, and Trade Enforcement).*

[FR Doc. 02-10205 Filed 4-24-02; 8:45 am]

**BILLING CODE 4810-25-M**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 8814

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8814, Parents' Election To Report Child's Interest and Dividends.

**DATES:** Written comments should be received on or before June 24, 2002, to be assured of consideration.

**ADDRESSES:** Direct all written comments to Glenn Kirkland, Internal Revenue Service, Room 6411, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to Allan Hopkins, (202) 622-6665, or through the Internet ([Allan.M.Hopkins@irs.gov](mailto:Allan.M.Hopkins@irs.gov)) Internal Revenue Service, Room 6407, 1111 Constitution Avenue NW., Washington, DC 20224.

#### SUPPLEMENTARY INFORMATION:

*Title:* Parents' Election To Report Child's Interest and Dividends.

*OMB Number:* 1545-1128.

*Form Number:* 8814.

*Abstract:* Form 8814 is used by parents who elect to report the interest and dividend income of their child under age 14 on their own tax return. If this election is made, the child is not required to file a return.

*Current Actions:* There are no changes being made to Form 8814 at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 1,100,000.

*Estimated Time Per Respondent:* 1 hr., 17 min.

*Estimated Total Annual Burden Hours:* 1,408,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

#### Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: April 16, 2002.

**Glenn Kirkland,**

*IRS Reports Clearance Officer.*

[FR Doc. 02-10207 Filed 4-24-02; 8:45 am]

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