

meeting, the Commission's seventh public meeting, to hear and discuss coastal and ocean issues of concern to Hawaii and the Pacific Islands.

DATES: Public meetings will be held Monday, May 13, 2002 from 1 p.m. to 6 p.m. and Tuesday, May 14, 2002 from 8:30 a.m. to 6 p.m.

ADDRESSES: The meeting location is the Renaissance Ilikai Waikiki Hotel, Bora Bora/Moorea Ballroom, 1777 Ala Moana Boulevard, Honolulu, HI 96815.

FOR FURTHER INFORMATION CONTACT: Terry Schaff, U.S. Commission on Ocean Policy, 1120 20th Street, NW., Washington, DC, 20036, 202-418-3442, schaff@oceancommission.gov.

SUPPLEMENTARY INFORMATION: This meeting is being held pursuant to requirements under the Oceans Act of 2000 (Public Law 106-256, Section 3(e)(1)(E)). The agenda will include presentations by invited speakers representing local and regional government agencies and non-governmental organizations, comments from the public and any required administrative discussions and executive sessions. Invited speakers and members of the public are requested to submit their statements for the record electronically by May 6, 2002 to the meeting Point of Contact. A public comment period is scheduled for Tuesday, May 14. The agenda for the meeting, including the specific time for the public comment period, and guidelines for making public comments will be posted on the Commission's website at <http://www.oceancommission.gov> prior to the meeting.

Dated: April 22, 2002.

Admiral James D. Watkins, USN (ret.),
Chairman, U.S. Commission on Ocean Policy.
[FR Doc. 02-10269 Filed 4-25-02; 8:45 am]

BILLING CODE 6820-WM-P

OFFICE OF PERSONNEL MANAGEMENT

Submission for OMB Review; Comment Request for Reclearance of a Revised Information Collection: RI 38-45

AGENCY: Office of Personnel
Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Public Law 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget a request for review of a

revised information collection. RI 38-45, We Need the Social Security Number of the Person Named Below, is used by the Civil Service Retirement System and Federal Employees Retirement System to identify the records of individuals with similar or the same names. It is also needed to report payments to the Internal Revenue Service.

Approximately 3,000 RI 38-45 forms are completed annually. Each form requires approximately 5 minutes to complete. The annual estimated burden is 250 hours.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, FAX (202) 418-3251 or e-mail to mbtoomey@opm.gov. Please include a mailing address with your request.

DATES: Comments on this proposal should be received on or before May 28, 2002.

ADDRESSES: Send or deliver comments to—Ronald W. Melton, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW., Room 3349A, Washington, DC 20415-3540; and, Joseph Lackey, OPM Desk Officer, Office of Information & Regulatory Affairs, Office of Management and Budget, New Executive Office Building, NW., Room 10235, Washington, DC 20503.

FOR INFORMATION REGARDING ADMINISTRATION COORDINATION—

CONTACT: Donna G. Lease, Team Leader, Desktop Publishing and Printing Team, Budget and Administrative Services, Division. (202) 606-0623.

Kay Coles James,

Director, Office of Personnel Management.

[FR Doc. 02-10137 Filed 4-25-02; 8:45 am]

BILLING CODE 6325-50-P

PRESIDIO TRUST

Notice of Public Meeting

AGENCY: The Presidio Trust.

ACTION: Notice of public meeting.

SUMMARY: In accordance with § 103(c)(6) of the Presidio Trust Act, 16 U.S.C. 460bb note, Title I of Pub. L. 104-333, 110 Stat. 4097, and in accordance with the Presidio Trust's bylaws, notice is hereby given that a public meeting of the Presidio Trust Board of Directors will be held from 6 p.m. to 9 p.m. on Tuesday, May 21, 2002, at the Officers' Club, 50 Moraga Avenue, Presidio of San Francisco, California. The Presidio Trust was created by Congress in 1996 to manage approximately eighty percent

of the former U.S. Army base known as the Presidio, in San Francisco, California.

The purposes of this meeting are to: (1) Receive a staff report regarding the Presidio Trust Management Plan, Land Use Policies for Area B of The Presidio of San Francisco, including a summary of plan contents and changes incorporated based on public comments on the draft plan known as the Draft Presidio Trust Implementation Plan and the associated Draft Environmental Impact Statement; (2) receive a staff report and take action regarding recognition of key staff members involved in the planning process; and (3) receive public comment in accordance with the Trust's Public Outreach Policy.

TIME: The meeting will be held from 6 p.m. to 9 p.m. on Tuesday, May 21, 2002.

ADDRESSES: The meeting will be held at the Officers' Club, 50 Moraga Avenue, Presidio of San Francisco.

FOR FURTHER INFORMATION CONTACT: Karen Cook, General Counsel, the Presidio Trust, 34 Graham Street, P.O. Box 29052, San Francisco, California 94129-0052, Telephone: (415) 561-5300.

Dated: April 22, 2002.

Karen A. Cook,

General Counsel.

[FR Doc. 02-10272 Filed 4-25-02; 8:45 am]

BILLING CODE 4310-4R-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act; Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of April 29, 2002:

An open meeting will be held on Tuesday, April 30, 2002, in Room 6600, at 10 a.m., and a closed meeting will be held on Wednesday, May 1, 2002, at 10 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(5), (7), (9)(B), and (10) and 17 CFR 200.402(a)(5), (7), (9)(ii) and

(10), permit consideration of the scheduled matters at the closed meeting.

The subject matter of the open meeting scheduled for Tuesday, April 30, 2002, will be:

1. The Commission will consider proposing rules that would require companies to discuss "critical accounting estimates" in their "Management's Discussion and Analysis" (MD&A) section of annual reports, registrations statements, proxy and information statements. Quarterly updates to disclose material changes would be required under the proposals. The proposed disclosure is designed to provide additional key information about a company's financial statements to enhance investors' understanding of a company's financial condition and to provide information about the quality of, and potential variability of, a company's earnings. The proposed amendments reflect the changes to MD&A rules that the Commission announced its intention to propose in Press Release 2002-22 on February 13, 2002.

2. The Commission will consider a recommendation to issue an exemptive order under Section 36 of the Exchange Act, which would permit broker-dealers to pledge a wider range of collateral when entering into borrowing transactions governed by paragraph (b)(3) of Rule 15c3-3. The provisions in this paragraph apply when broker-dealers borrow fully paid and excess margin securities from customers. The conditions for such borrowings include the requirement that broker-dealers provide customers with full collateral consisting of certain specified financial instruments or cash. The order would expand the types of collateral that could be provided, subject to certain conditions in addition to those required in the Rule.

The Commission also will consider a recommendation to delegate its authority to issue such orders regarding permissible collateral to the Director of the Division of Market Regulation.

3. The Commission will consider a proposal to amend Rule 31-1 under the Securities Exchange Act of 1934 to clarify how to calculate assessments that are required to be paid by national securities exchanges and national securities associations pursuant to Section 31(d) of the Exchange Act for security futures transactions. The proposed amendments to Rule 31-1 also would provide guidance on how to calculate fees that are required to be paid by national securities exchanges and national securities associations pursuant to Sections 31(b) and (c) of the Exchange Act, respectively, for sales of

securities that result from the physical settlement of security futures.

4. The Commission will consider a recommendation to propose amendments to Rules 10f-3, 12d3-1, 17a-6, 17d-1, and 17e-1 and new Rule 17a-10 under the Investment Company Act of 1940. The proposed amendments to Rules 17a-6 and 17d-1 would expand the current exemptions for investment companies to enter into principal transactions and joint arrangements with portfolio companies that are affiliated with an investment company because the investment company controls the portfolio company, or owns more than five percent of the portfolio's voting securities. The proposed amendments to Rules 10f-3, 12d3-1, and 17e-1 and new Rule 17a-10 would permit investment companies and their affiliated subadvisers to enter into a variety of transactions together without first obtaining an exemptive order from the Commission.

The Commission also will consider whether to adopt amendments to Rule 10f-3 under the Investment Company Act of 1940. Rule 10f-3 permits investment companies to purchase certain securities in an underwriting in which an affiliated underwriter is participating. The amendments to Rule 10f-3 would include government securities among the types of securities that investment companies may purchase under the rule.

5. The Commission will consider whether to amend its rules to delegate authority to the Secretary of the Commission to enter orders instituting previously authorized administrative proceedings based on the entry of an injunction or a criminal conviction.

Because the open meeting will be held in Room 6600, there will be limited seating available. Additional seating will be provided in Room 1C50, where there will be a simultaneous telecast of the meeting. The meeting also will be audio webcast live at www.sec.gov/news/openmeetings.shtml.

The subject matter of the closed meeting scheduled for Wednesday, May 1, 2002, will be: institution and settlement of injunctive actions; and institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: April 23, 2002.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 02-10385 Filed 4-23-02; 4:10 pm]

BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-45784; File No. SR-Amex-2002-12]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 Thereto by the American Stock Exchange LLC Relating to Options Trading Fees

April 18, 2002.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4² thereunder, notice is hereby given that on March 1, 2002, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Amex filed Amendment No. 1 to the proposed rule change on April 16, 2002.³ The Commission is publishing this notice to solicit comments on the proposed rule change and Amendment No. 1 from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange has proposed to amend one of its options trading fees under File No. SR-Amex-2002-11,⁴ which was filed for immediate effectiveness pursuant to section 19(b)(3)(A)(ii) of the Act.⁵ The Exchange now seeks to impose this fee change, as set forth in File No. SR-Amex-2002-11 and described below, as of December 1, 2001.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See letter from Clair P. McGrath, Vice President and Deputy General Counsel, Amex, to Nancy Sanow, Assistant Director, Division of Market Regulation, Commission, dated April 12, 2002 ("Amendment No. 1"). In Amendment No. 1, the Amex amended the proposal to incorporate the Exchange's reasons for not charging specialists and registered options traders the recent increase in transaction, comparison and floor brokerage fees for accommodation trades or trades executed pursuant to reversals and conversions, dividend spreads, and box spreads. Amex also provided an explanation of the December 1, 2001 implementation date for the elimination of the fee cap.

⁴ See Securities Exchange Act Release No. 45783 (April 18, 2002) for a description of these fees changes.

⁵ 15 U.S.C. 78s(b)(3)(A)(ii).