

endorsement. Approved loans are (1) those already underwritten and approved by a Direct Endorsement (DE) underwriter employed by an unconditionally approved DE lender and (2) cases covered by a firm commitment issued by HUD. Cases at earlier stages of processing cannot be submitted for insurance by the terminated branch; however, they may be transferred for completion of processing and underwriting to another mortgagee or branch authorized to originate FHA insured mortgages in that area. Mortgagees are obligated to continue to pay existing insurance premiums and meet all other obligations associated with insured mortgages.

A terminated mortgagee may apply for a new Origination Approval Agreement if the mortgagee continues to be an approved mortgagee meeting the

requirements of 24 CFR 202.5, 202.6, 202.7, 202.8 or 202.10 and 202.12, if there has been no Origination Approval Agreement for at least six months, and if the Secretary determines that the underlying causes for termination have been remedied. To enable the Secretary to ascertain whether the underlying causes for termination have been remedied, a mortgagee applying for a new Origination Approval Agreement must obtain an independent review of the terminated office's operations as well as its mortgage production, specifically including the FHA-insured mortgages cited in its termination notice. This independent analysis shall identify the underlying cause for the mortgagee's high default and claim rate. The review must be conducted and issued by an independent Certified Public Accountant (CPA) qualified to

perform audits under Government Auditing Standards as set forth by the General Accounting Office. The mortgagee must also submit a written corrective action plan to address each of the issues identified in the CPA's report, along with evidence that the plan has been implemented. The application for a new Agreement should be in the form of a letter, accompanied by the CPA's report and corrective action plan. The request should be sent to the Director, Office of Lender Activities and Program Compliance, 451 Seventh Street, SW., Room B133-P3214, Washington, DC 20410 or by courier to 490 L'Enfant Plaza, East, SW., Suite 3214, Washington, DC 20024.

Action: The following mortgagees have had their Agreements terminated by HUD:

Mortgagee Name	Mortgagee branch address	HUD office jurisdictions	Termination effective date	Home ownership centers
American Mortgage Link Inc ..	260 First Avenue North, St Petersburg, FL 33701.	Tampa, FL .....	12/21/2001	Atlanta.
Dynamic Financial Consultants.	502 Hamburg Turnpike, Ste 208, Wayne, NJ 07470.	Newark, NJ .....	12/21/2001	Philadelphia.
Family Home Loan Inc .....	12555 Lakewood Blvd, Ste F, Downey, CA 90242.	Santa Ana, CA .....	12/17/2001	Santa Ana.
Irwin Mortgage Corporation ...	721 Lyons Road, Dayton, OH 45406.	Cincinnati, OH .....	12/21/2001	Philadelphia.
Neighborhood Mortgage Bankers Inc.	695 Bloomfield Avenue, Montclair, NJ 07042.	Newark, NJ .....	09/16/2001	Philadelphia.
Park Shore Mortgage Corp ....	3645 Bonita Beach Rd SE, Ste 1, Bonita Springs, FL 34134.	Coral Gables, FL .....	12/17/2001	Atlanta.
Sanmar Financial Group Inc ..	110 West Ocean Blvd, Ste 611, Long Beach, CA 90802.	Los Angeles, CA .....	09/16/2001	Santa Ana.

Dated: April 24, 2002.

**John C. Weicher,**

*Assistant Secretary for Housing-Federal Housing Commissioner.*

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## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4513-N-09]

### Credit Watch Termination Initiative

**AGENCY:** Office of Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** This notice advises of the cause and effect of termination of Origination Approval Agreements taken by HUD's Federal Housing Administration against HUD-approved mortgagees through its Credit Watch Termination Initiative. This notice

includes a list of mortgagees which have had their Origination Approval Agreements (Agreements) terminated. **FOR FURTHER INFORMATION CONTACT:** The Quality Assurance Division, Office of Housing, Department of Housing and Urban Development, 451 Seventh St. SW., Room B133-P3214, Washington, DC 20410; telephone (202) 708-2830. (This is not a toll free number). Persons with hearing or speech impairments may access that number via TTY by calling the Federal Information Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** HUD has the authority to address deficiencies in the performance of lenders' loans as provided in the HUD mortgagee approval regulations at 24 CFR 202.3. On May 17, 1999 (64 FR 26769), HUD published a notice on its procedures for terminating origination approval agreements with FHA lenders and placement of FHA lenders on Credit Watch status (an evaluation period). In the May 17, 1999 notice, HUD advised

that it would publish in the **Federal Register** a list of mortgagees which have had their Origination Approval Agreements terminated.

**Termination of Origination Approval Agreement:** Approval of a mortgagee by HUD/FHA to participate in FHA mortgage insurance programs includes an Agreement between HUD and the mortgagee. Under the Agreement, the mortgagee is authorized to originate single family mortgage loans and submit them to FHA for insurance endorsement. The Agreement may be terminated on the basis of poor performance of FHA-insured mortgage loans originated by the mortgagee. The Termination of a mortgagee's Agreement is separate and apart from any action taken by HUD's Mortgagee Review Board under HUD's regulations at 24 CFR part 25.

**Cause:** HUD's regulations permit HUD to terminate the Agreement with any mortgagee having a default and claim rate for loans endorsed within the

preceding 24 months that exceeds 200 percent of the default and claim rate within the geographic area served by a HUD field office, and also exceeds the national default and claim rate. For the ninth review period, HUD is only terminating the Agreement of mortgagees whose default and claim rate exceeds both the national rate and 300 percent of the field office rate.

*Effect:* Termination of the Agreement precludes that branch(s) of the mortgagee from originating FHA-insured single family mortgages within the area of the HUD field office(s) listed in this notice. Mortgagees authorized to purchase, hold, or service FHA insured mortgages may continue to do so.

Loans that closed or were approved before the Termination became effective may be submitted for insurance endorsement. Approved loans are (1) those already underwritten and approved by a Direct Endorsement (DE) underwriter employed by an unconditionally approved DE lender and (2) cases covered by a firm commitment issued by HUD. Cases at earlier stages of processing cannot be

submitted for insurance by the terminated branch; however, they may be transferred for completion of processing and underwriting to another mortgagee or branch authorized to originate FHA insured mortgages in that area. Mortgagees are obligated to continue to pay existing insurance premiums and meet all other obligations associated with insured mortgages.

A terminated mortgagee may apply for a new Origination Approval Agreement if the mortgagee continues to be an approved mortgagee meeting the requirements of 24 CFR 202.5, 202.6, 202.7, 202.8 or 202.10 and 202.12, if there has been no Origination Approval Agreement for at least six months, and if the Secretary determines that the underlying causes for termination have been remedied. To enable the Secretary to ascertain whether the underlying causes for termination have been remedied, a mortgagee applying for a new Origination Approval Agreement must obtain an independent review of the terminated office's operations as well as its mortgage production, specifically including the FHA-insured

mortgages cited in its termination notice. This independent analysis shall identify the underlying cause for the mortgagee's high default and claim rate. The review must be conducted and issued by an independent Certified Public Accountant (CPA) qualified to perform audits under Government Auditing Standards as set forth by the General Accounting Office. The mortgagee must also submit a written corrective action plan to address each of the issues identified in the CPA's report, along with evidence that the plan has been implemented. The application for a new Agreement should be in the form of a letter, accompanied by the CPA's report and corrective action plan. The request should be sent to the Director, Office of Lender Activities and Program Compliance, 451 Seventh Street, SW., Room B133-P3214, Washington, DC 20410 or by courier to 490 L'Enfant Plaza, East, SW., Suite 3214, Washington, DC 20024.

*Action:* The following mortgagees have had their Agreements terminated by HUD:

Mortgagee name	Mortgagee branch address	HUD office jurisdictions	Termination effective date	Home ownership centers
Advantage Investors Mortgage Corp.	8500 Stemmons Frwy, Ste 2020, Dallas, TX 75247.	Dallas, TX .....	01/24/2002	Denver.
American Mortgage Corp .....	Road No 2 KM. 12.3 Bayamon, PR 00621	San Juan, PR .....	01/24/2002	Atlanta.
Continental Mortgage Corp ....	457 Ponce De Leon Ave, 2ND FL., San Juan, PR 00917.	San Juan, PR .....	01/24/2002	Atlanta.
Dalma Corp .....	5468 Memorial Drive, Suites C&D, Stone Mountain, GA 30083.	Atlanta, GA .....	11/27/2001	Atlanta.
EFG Financial Inc .....	901 Corporate Center Drive 502, Monterey Park, CA 91754.	Los Angeles, CA .....	11/27/2001	Santa Ana.
First Residential Mortgage .....	1100 East Park Drive, Ste 200, Birmingham, AL 35235.	Birmingham, AL .....	11/27/2001	Atlanta.
Georgetown Mortgage Inc .....	4360 Georgetown Square, Ste. 800, Atlanta, GA 30338.	Atlanta, GA .....	01/24/2002	Atlanta.
Irwin Mortgage Corp .....	12015 Justice Ave., Baton Rouge, LA 70816.	New Orleans, LA .....	11/27/2001	Denver.
Keystone Mortgage and Investment Co.	809 N 5th Ave., Phoenix, AZ 85003 .....	Phoenix, AZ .....	01/24/2002	Santa Ana.
Mirad Financial Group Inc .....	20951 Brookhurst St. #25, Huntington Beach, CA 92646.	Santa Ana, CA .....	01/24/2002	Santa Ana.
Omega Financial Services Inc	11711 Whittier Blvd., M Whittier, CA 90601	Los Angeles, CA .....	11/27/2001	Santa Ana.
On-Line Mortgage Express ....	1501 W. 9th Street, Upland, CA 91786 .....	Santa Ana, CA .....	01/24/2002	Santa Ana.
Pacific Network Funding Inc ..	16025 E Gale Ave, Ste B-5, City of Industry, CA 91745.	Santa Ana, CA .....	01/24/2002	Santa Ana.
Pine State Mortgage Corp .....	6065 Roswell Rd NE, Ste 120, Atlanta, GA 30328.	Atlanta, GA .....	01/24/2002	Atlanta.
Tri-Mex Mortgage Corp .....	3345 Wilshire Blvd, Ste 1100, Los Angeles, CA 90010.	Los Angeles, CA .....	11/27/2001	Santa Ana.
Tri-Mex Mortgage Corp .....	3345 Wilshire Blvd, Ste 1100, Los Angeles, CA 90010.	Santa Ana, CA .....	11/27/2001	Santa Ana.
White Oak Mortgage Group LLC.	7101 Creedmoor Rd, Ste 101, Raleigh, NC 27613.	Greensboro, NC .....	01/24/2002	Atlanta.

Dated: April 24, 2002.

**John C. Weicher,**

*Assistant Secretary for Housing—Federal Housing Commissioner.*

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## DEPARTMENT OF THE INTERIOR

### Fish and Wildlife Service

#### Information Collections Submitted to the Office of Management and Budget for Approval Under the Paperwork Reduction Act

**AGENCY:** Fish and Wildlife Service, Interior.

**ACTION:** Notice of information collection; request for comments.

**SUMMARY:** The collection of information described below has been submitted to the Office of Management and Budget (OMB) for approval under the provisions of the Paperwork Reduction Act of 1995. Copies of the specific information collection requirements, related forms and explanatory material may be obtained by contacting the Service Information Collection Clearance Officer at the address provided below.

**DATES:** Consideration will be given to all comments received on or before July 1, 2002. OMB has up to 60 days to approve or disapprove information collection but may respond after 30 days. Therefore, to ensure maximum consideration, OMB should receive public comments by the above referenced date.

**ADDRESSES:** Comments and suggestions on the requirement should be sent to Rebecca Mullin, Service Information Collection Clearance Officer, U.S. Fish and Wildlife Service, ms 860-ARLSQ, 1849 C Street, NW, Washington, DC 20240.

**FOR FURTHER INFORMATION CONTACT:** To request a copy of the information collection request, explanatory information and related forms, contact Rebecca A. Mullin at 703/358-2287, or electronically to [rmullin@fws.gov](mailto:rmullin@fws.gov).

**SUPPLEMENTARY INFORMATION:** The OMB regulations at 5 CFR part 1320, which implement provisions of the Paperwork Reduction Act of 1995 (Pub. L. 104-13), require that interested members of the public and affected agencies have an opportunity to comment on information collection and recordkeeping activities (see 5 CFR 1320.8(d)). On Friday, December 21, 2001, the U.S. Fish and Wildlife Service (Service) was given emergency approval by OMB for collection of information in order to

quickly implement the grant program to be conducted under the Neotropical Migratory Bird Conservation Act (Pub. L. 106-247). The assigned OMB information collection control number is 1018-0113, and temporary approval expires June 30, 2002. The Service is requesting a three year term of approval for this information collection activity. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Comments are invited on: (1) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) the accuracy of the agency's estimate of the burden of the collection of information; (3) ways to enhance the quality, utility and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents.

**Title:** Information Collection In Support of Grant Programs Authorized by the Neotropical Migratory Bird Conservation Act of 2000 (NMBCA).

**Approval Number:** 1018-0113.

**Service Form Number(s):** N/A.

**Description and Use:** The purposes of the Neotropical Migratory Bird Conservation Act (Act) are to: (1) Perpetuate healthy populations of neotropical migratory birds; (2) assist in the conservation of these birds by supporting conservation initiatives in the United States, Latin America, and the Caribbean; and (3) provide financial resources and foster international cooperation for those initiatives.

The Act authorizes \$5 million for this program, and Congress appropriated \$3 million for Fiscal Year 2002. At a minimum, 75% of this money will be available for projects outside the United States. No maximum request has been established. The match ratio is 3:1, calculated in U.S. dollars. That is, every grant dollar requested under the Act must be matched by 3 partner dollars. U.S.-Federal funds may be used to support projects, but may not be used as match. Partner funds for U.S. projects must be in cash, whereas funds for projects in Latin America and the Caribbean may be cash or in-kind contribution.

Projects may be located in the United States and in all countries of Latin America and the Caribbean, with the exception of Cuba. Projects in Canada are not eligible for this funding. An applicant may be an individual, corporation, partnership, trust, association, other private entity,

government agency in the U.S. or a foreign country, or an international organization.

The Act describes activities which may be carried out under the Act, including: protection and management of neotropical migratory bird populations; maintenance, management, protection, and restoration of neotropical migratory bird habitat; research and monitoring; law enforcement; and community outreach and education.

The Act authorizes the Secretary of the Interior, who has principal responsibility for implementation, to convene an advisory group consisting of individuals representing public and private organizations actively involved in the conservation of neotropical migratory birds to assist with and provide advice on proposal funding. The Federal Advisory Committee Act provisions do not apply to this advisory group.

Competing for grant funds involves applications from partnerships that describe in substantial detail project locations and other characteristics. The grant program, i.e., competition for funds, for this Act is currently being implemented by the Division of Bird Habitat Conservation, U.S. Fish and Wildlife Service, which is publishing and distributing instructional materials that assist the applicants in formulating project proposals for advisory group consideration. The instructional booklets and other instruments, e.g., **Federal Register** notices on request for proposals, are the basis for this information collection request for OMB clearance. Information collected under this program is used to respond to such needs as: Audits, program planning and management, program evaluation, Government Performance and Results Act reporting, Standard Form 424 (Application for Federal Assistance), grant agreements, budget reports and justifications, public and private requests for information, data provided to other programs for database on similar programs, Congressional inquiries and reports required by NMBCA, etc.

In summary, information collection under these programs is required to obtain a benefit, i.e., a cash reimbursable grant that is given competitively to some applicants based on eligibility and relative scale of resource values involved in the projects. The information collection is subject to the Paperwork Reduction Act requirements for such activity, which includes soliciting comments from the general public regarding the nature and burden imposed by the collection.