

August 13, 1999), which currently requires repetitive in-flight functional tests of the secondary horizontal stabilizer pitch trim system, and repair if necessary.

Comments

We provided the public the opportunity to participate in the development of this AD. We received no comments on the proposed rescission.

Conclusion

We have carefully reviewed the available data and determined that air safety and the public interest require rescinding the AD as proposed.

FAA's Determination

Since AD 98–16–17 was issued, an improved part has been developed. Installation of that part terminates the repetitive tests required by the existing AD. The FAA has been advised that the improved part has been installed on all affected airplanes or will be installed in production. The FAA has determined that the previous part number is no longer available or allowed to be installed. Therefore, the identified unsafe condition no longer exists, and we have determined that it is necessary to rescind AD 98–16–17 to prevent operators from performing unnecessary actions.

The Rescission

Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

- 1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40113, 44701.

§ 39.13 [Amended]

- 2. Section 39.13 is amended by adding an AD which removes amendment 39–10693, to read as follows:

98–16–17 R1 Cessna Aircraft Company:
Amendment 39–13347. Docket No. 99–NM–229–AD. Rescinds AD 98–16–17, Amendment 39–10693.

Applicability: All Model 750 Citation X series airplanes, certificated in any category.

This rescission is effective October 23, 2003.

Issued in Renton, Washington, on October 17, 2003.

Ali Bahrami,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 03–26723 Filed 10–22–03; 8:45 am]

BILLING CODE 4910–13–P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 9078]

RIN 1545–AY76

Qualified Subchapter S Trust Election for Testamentary Trust; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to final regulations that were published in the **Federal Register** on July 17, 2003 (68 FR 42251) relating to a qualified subchapter S trust election for testamentary trust.

EFFECTIVE DATE: This correction is effective July 17, 2003.

FOR FURTHER INFORMATION CONTACT: Deane M. Burke (202) 622–3070 (not a toll free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under section 1361 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 9078), contain an error that may prove to be misleading and is in need of clarification.

Correction of Publication

■ Accordingly, the publication of the final regulations (TD 9078), which were the subject of FR Doc. 03–18040, is corrected as follows:

■ On page 42251, column 3, in the preamble under the paragraph heading “**Summary of Comments and Explanation of Provisions**”, third paragraph, line 6, the language “revocable trust (QRT) for which an” is

corrected to read “revocable trust for which an”.

Cynthia E. Grigsby,

Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).

[FR Doc. 03–26802 Filed 10–22–03; 8:45 am]

BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 575

Exclusion of Certain Transactions With Respect to Certain Iraqi Property From the Scope of a General License

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Policy statement.

SUMMARY: The Treasury Department's Office of Foreign Assets Control (“OFAC”) has excluded certain transactions from the scope of the general license found in 31 CFR 575.533(a). This exclusion prohibits any attachment, judgment, decree, lien, execution, garnishment, or other judicial process with respect to certain property consisting of historic and modern books, documents, parchment scrolls, and other items pertaining to the Iraqi Jewish community that have been brought to the United States for restoration and temporary exhibition.

DATES: Effective August 28, 2003.

FOR FURTHER INFORMATION CONTACT: Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, tel.: 202/622–2500.

SUPPLEMENTARY INFORMATION: On August 2, 1990, the President issued Executive Order 12722, declaring a national emergency with respect to Iraq. This order was issued under the authority of, *inter alia*, the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*) (“IEEPA”), the National Emergencies Act (50 U.S.C. 1601 *et seq.*), and section 301 of title 3 of the U.S. Code and imposed economic sanctions, including a complete trade embargo, with respect to Iraq. In keeping with United Nations Security Council Resolution 661 of August 6, 1990, and under the United Nations Participation Act (22 U.S.C. 287c), the President also issued Executive Order 12724 of August 9, 1990, which imposed additional restrictions. The Iraqi Sanctions Regulations, 31 CFR part 575 (the “Regulations”), implement

Executive Orders 12722 and 12724 and are administered by the Treasury Department's Office of Foreign Assets Control ("OFAC").

On May 22, 2003, the United Nations Security Council adopted Resolution 1483, which substantially lifted the multilateral economic sanctions with respect to Iraq. On May 23, 2003, OFAC issued a general license that reflected Resolution 1483 by authorizing most transactions that had been prohibited by the Regulations. This general license was published in the **Federal Register** on June 27, 2003, as new § 575.533 of the Regulations (68 FR 38188–38190).

Section 575.502 of the Regulations provides that the Director of OFAC reserves the right to exclude any person, property, or transaction from the operation of any license, or from the

privileges therein conferred, or to restrict the applicability thereof with respect to particular persons, property, transactions, or classes thereof. On August 28, 2003, the Director of OFAC exercised this right to exclude certain transactions from the scope of the general license contained in § 575.533 of the Regulations. The text of the exclusion is reproduced below.

Exclusion From License

Under the authority of section 575.502 of the Iraqi Sanctions Regulations, 31 CFR part 575 (the "Regulations"), except to the extent provided in section 203(b)(3) of IEEPA (50 U.S.C. 1702(b)(3)), any attachment, judgment, decree, lien, execution, garnishment, or other judicial process with respect to the following property is hereby prohibited and excluded from the transactions authorized in paragraph (a) of § 575.533 of the Regulations:

Historic and modern books, documents, parchment scrolls, and other items discovered in early May 2003 in the basement of the Mukhabahrat in Baghdad, most of which pertain to the Jewish community, which will be imported into the United States for temporary exhibition, including restoration necessary thereto, by the National Archives and Records Administration (NARA).

Dated: September 4, 2003.

R. Richard Newcomb,

Director, Office of Foreign Assets Control.

Approved: September 12, 2003.

Juan C. Zarate,

Deputy Assistant Secretary (Terrorist Financing and Financial Crimes), Department of the Treasury.

[FR Doc. 03–26738 Filed 10–20–03; 2:24 pm]

BILLING CODE 4810–25–P