

resources of such country and the extent to which such country has assured the United States that it will refrain from engaging in unreasonable export practices;

5. The extent to which such country is providing adequate and effective protection of intellectual property rights;

6. The extent to which such country has taken action to—

(a) Reduce trade distorting investment practices and policies (including export performance requirements); and (b) Reduce or eliminate barriers to trade in services; and

7. Whether or not such country has taken or is taking steps to afford to workers in that country (including any designated zone in that country) internationally recognized worker rights. Note that the Trade Act of 2002 amended paragraph (D) of the definition of the term “internationally recognized worker rights,” which now includes: (A) The right of association; (B) the right to organize and bargain collectively; (C) a prohibition on the use of any form of forced or compulsory labor; (D) a minimum age for the employment of children and a prohibition on the worst forms of child labor as defined in paragraph (6) of section 507(4) of the Act; and (E) acceptable conditions of work with respect to minimum wages, hours of work, and occupational safety and health.

#### Requirements for Submissions

Comments must be submitted, in English, to the Chairman of the GSP Subcommittee, Trade Policy Staff Committee. Comments must be received no later than 5 p.m., August 2, 2004.

Information and comments submitted will be subject to public inspection by appointment with the staff of the USTR Public Reading Room, except for information granted “business confidential” status pursuant to 15 CFR 2003.6. If the submission contains business confidential information, a non-confidential version of the submission must also be submitted that indicates where confidential information was redacted by inserting asterisks where material was deleted. In addition, the confidential submission must be clearly marked “BUSINESS CONFIDENTIAL” at the top and bottom of each and every page of the document.

The public version that does not contain business confidential information must also be clearly marked at the top and bottom of each and every page (either “PUBLIC VERSION” or “NONCONFIDENTIAL”). Documents that are submitted without any marking

might not be accepted or will be considered public documents.

In order to facilitate prompt consideration of submissions, USTR strongly urges and prefers electronic mail (e-mail) submissions in response to this notice. Hand delivered submissions will not be accepted. These submissions should be single copy transmissions in English with the total submission, including attachments, not to exceed 50 single-spaced, standard letter-size pages and 3 megabytes as a digital file attached to an e-mail transmission. Persons making submissions by e-mail should use the following subject line: “Iraq GSP Eligibility Review.” Documents must be submitted, in English, as either WordPerfect (“.WPD”), MSWord (“.DOC”), or text (“.TXT”) files.

Documents shall not be submitted as electronic image files or contain large imbedded images (for example, “.JPG”, “.PDF”, “.BMP”, “.TIF”, or “.GIF”), as these types of files are generally excessively large. Supporting documentation submitted as spreadsheets are acceptable as Quattro Pro or Excel, preformatted for printing on 8½ × 11 inch paper. To the extent possible, any data attachments to the submission should be included in the same file as the submission itself, and not as separate files.

For any document containing business confidential information submitted as an electronic attached file to an e-mail transmission, the file name of the business confidential version should begin with the characters “BC-”, and the file name of the public version should begin with the characters “P-”. The “P-” or “BC-” should be followed by the name of the submitter.

Persons who make submissions by e-mail should not provide separate cover letters or messages in the message area of the e-mail; information that might appear in any cover letter should be included directly in the attached file containing the submission itself. The name and organization of the submitter, address, telephone and e-mail address, should also be included in the submission itself.

Public versions of all documents relating to this review will be available for review shortly after the due date by appointment in the USTR public reading room, 1724 F Street, NW., Washington, DC. Appointments may be made from 9:30 a.m. to noon and 1 p.m.

to 4 p.m., Monday through Friday by calling (202) 395-6186.

**Steven Falken,**

*Executive Director GSP, Chairman, GSP Subcommittee.*

[FR Doc. 04-14962 Filed 6-30-04; 8:45 am]

**BILLING CODE 3190-W4-P**

#### DEPARTMENT OF THE TREASURY

##### Submission for OMB Review; Comment Request

June 22, 2004.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 2, 2004 to be assured of consideration.

##### Internal Revenue Service (IRS)

*OMB Number:* 1545-1622.

*Form Number:* IRS Form 8866.

*Type of Review:* Revision.

*Title:* Interest Computation under the Look-Back Method for Property Depreciated Under the Income Forecast Method.

*Description:* Taxpayers depreciating property under the income forecast method and placed in service after September 13, 1995, must use Form 8866 to compute and report interest due or to be refunded under Internal Revenue Code (IRC) 167(g)(2). The IRS uses Form 8866 to determine if the interest has been figured correctly.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 5,000.

*Estimated Burden Hours Respondent/Recordkeeper:*

Recordkeeping—10 hrs., 45 min.  
Learning about the law or the form—1 hr., 12 min.

Preparing, copying, assembling, and sending the form to the IRS—1 hr., 25 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 66,850 hours.

*OMB Number:* 1545–1882.  
*Announcement Number:*  
 Announcement 2004–38.  
*Type of Review:* Extension.  
*Title:* Election of Alternative Deficit Reduction Contribution.  
*Description:* This announcement describes the election that must be made in order for certain employers to take advantage of the alternative deficit reduction contribution in section 102 of H.R. 3108.  
*Respondents:* Business or other for-profit, Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 200.  
*Estimated Burden Hours Respondent/Recordkeeper:* 4 hours.  
*Frequency of response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 800 hours.  
*Clearance Officer:* Glenn P. Kirkland, (202) 622–3428, Internal Revenue Service, Room 6411–03, 1111 Constitution Avenue, NW., Washington, DC 20224.  
*OMB Reviewer:* Joseph F. Lackey, Jr., (202) 395–7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Treasury PRA Clearance Officer.*

[FR Doc. 04–14972 Filed 6–30–04; 8:45 am]

**BILLING CODE 4830–01–P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

June 23, 2004.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed

and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before August 2, 2004 to be assured of consideration.

### Internal Revenue Service (IRS)

*OMB Number:* 1545–0026.  
*Form Number:* IRS Form 926.  
*Type of Review:* Extension.  
*Title:* Return by a U.S. Transferor of Property to a Foreign Corporation.  
*Description:* U.S. persons file Form 926 to report the transfer of property to a foreign corporation and to report information required by section 367. The IRS uses Form 926 to determine if the gain, if any, must be recognized by the U.S. person.  
*Respondents:* Business or other for-profit, Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 1,000.  
*Estimated Burden Hours Respondent/Recordkeeper:*  
 Recordkeeping—5 hrs., 30 min.  
 Learning about the law or the form—4 hrs., 10 min.  
 Preparing and sending the form to the IRS—4 hrs., 26 min.

*Frequency of response:* On occasion.  
*Estimated Total Reporting/Recordkeeping Burden:* 14,120 hours.

*OMB Number:* 1545–0067.  
*Form Number:* IRS Form 2555.  
*Type of Review:* Extension.  
*Title:* Foreign Earned Income.  
*Description:* Form 2555 is used by U.S. citizens and resident aliens who qualify for the foreign housing exclusion or deduction. This information is used by the Service to determine if a taxpayer qualifies for the exclusion(s) or deduction.

*Respondents:* Individuals or households.  
*Estimated Number of Respondents/Recordkeepers:* 286,955.  
*Estimated Burden Hours Respondent/Recordkeeper:*

Recordkeeping—1 hr., 51 min.  
 Learning about the law or the form—26 min.

Preparing the form—1 hr., 46 min.  
 Copying, assembling, and sending the form to the IRS—48 min.

*Frequency of response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 1,403,210 hours.

*OMB Number:* 1545–0112.  
*Form Number:* IRS Form 1099–INT.  
*Type of Review:* Extension.  
*Title:* Interest Income.

*Description:* This form is used for reporting interest income paid, as required by sections 6049 and 6041 of the Internal Revenue Code. It is used to verify that payees are correctly reporting their income.

*Respondents:* Business or other for-profit, Individuals or households, Not-for-profit institutions, Federal Government.

*Estimated Number of Respondents/Recordkeepers:* 709,000.  
*Estimated Burden Hours Respondent/Recordkeeper:* 13 minutes.  
*Frequency of response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 54,979,533 hours.

*OMB Number:* 1545–0122.  
*Form Number:* IRS Form 1118, Schedule I, and Schedule J.  
*Type of Review:* Extension.  
*Title:* Foreign Tax Credit—Corporations.

*Description:* Form 1118 and separate Schedules I and J are used by domestic and foreign corporations to claim a credit for taxes paid to foreign countries. The IRS uses Form 1118 and related schedules to determine if the corporation has computed the foreign tax credit correctly.

*Respondents:* Business or other for-profit.  
*Estimated Number of Respondents/Recordkeepers:* 30,000.  
*Estimated Burden Hours Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
Form 1118 .....	100 hr., 55 min .....	18 hr., 3 min .....	21 hr., 41 min.
Schedule I (Form 1118) .....	9 hr., 19 min .....	1 hr., 0 min .....	1 hr., 11 min.
Schedule J (Form 1118) .....	106 hr., 25 min .....	1 hr., 12 min .....	2 hr., 58 min.

*Frequency of response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 4,235,389 hours.  
*OMB Number:* 1545–0806.

*Regulation Project Number:* EE–12–78 Final.  
*Type of Review:* Extension.  
*Title:* Non-bank Trustees.  
*Description:* Internal Revenue Code (IRC) section 408(a)(2) permits an

institution other than a bank to be the trustee of an individual retirement account (IRA). To do so, an application needs to be filed and various requirements need to be met. IRS uses