

	Number of respondents	Total annual responses	Hours per response	Total hours
Applicants	100	100	32	3,200
Eight-month Reports	10	10	8	80
Final Reports	10	10	4	40
Total	120	120	44	3,320

Status of the proposed information collection: Pending OMB approval.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: July 22, 2004.

Dennis C. Shea,

Assistant Secretary for Policy Development and Research.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4903-N-58]

Notice of Submission of Proposed Information Collection to OMB; HUD Conditional Commitment/Direct Endorsement Statement of Appraised Value

AGENCY: Office of the Chief Information Officer.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

This is a request for renewal of approval of a currently approved collection of information. The Conditional Commitment/Direct Endorsement Statement of Appraised Value, is used by appraisers and/or underwriters upon their review of the appraisal report (URAR) to determine if a property meets FHA guidelines to be eligible for HUD mortgage insurance. Underwriters are required to sign and

submit a copy of the completed form to HUD for endorsement as part of the case binder; to provide a copy to the homebuyer; and to maintain a copy for the mortgagee.

DATES: *Comments Due Date:* September 1, 2004.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2502-0494) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-6974.

FOR FURTHER INFORMATION CONTACT: Wayne Eddins, Reports Management Officer, AYO, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410; e-mail Wayne_Eddins@HUD.gov; telephone (202) 708-2374. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Mr. Eddins and at HUD's Web site at <http://www5.hud.gov:63001/po/i/icbts/collectionsearch.cfm>.

SUPPLEMENTARY INFORMATION: This notice informs the public that the U.S. Department of Housing and Urban Development (HUD) has submitted to OMB, for emergency processing, a survey instrument to obtain information from faith based and community organizations on their likelihood and success at applying for various funding programs. This notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have

practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This notice also lists the following information:

Title of Proposal: HUD Conditional Commitment/Direct Endorsement Statement of Appraised Value.

OMB Approval Number: 2502-0518.

Form Numbers: HUD-92800.5B.

Description of the Need for the Information and Its Proposed Use: The Conditional Commitment/Direct Endorsement Statement of Appraised Value, is used by appraisers and/or underwriters upon their review of the appraisal report (URAR) to determine if a property meets FHA guidelines to be eligible for HUD mortgage insurance. Underwriters are required to sign and submit a copy of the completed form to HUD for endorsement as part of the case binder; to provide a copy to the homebuyer; and to maintain a copy for the mortgagee.

The copy provided to the homebuyer explains in detail the purpose of an appraisal, the need for a home inspection and special commitment conditions that may need to be met before FHA can insure the property. The information is also used for test cases to determine a mortgagee's eligibility in becoming a FHA approved lender.

Frequency of Submission: On Occasion.

	Number of respondents	Annual responses	×	Hours per response	=	Burden hours
Reporting Burden	8,000	1,200,000		0.12		144,000

Total Estimated Burden Hours:
1,200,000.

Status: Extension of a currently approved collection.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: July 27, 2004.

Wayne Eddins,

*Departmental Reports Management Officer,
Office of the Chief Information Officer.*

[FR Doc. 04-17516 Filed 7-30-04; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4914-N-03]

Mortgagee Review Board Administrative Actions

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: In compliance with section 202(c) of the National Housing Act,

notice advises of the cause and description of certain administrative actions taken by HUD's Mortgagee Review Board against HUD-approved mortgagees. This notice of administrative actions relates solely to the failure of Title I lenders and Title II mortgagees to submit the required audited annual financial statement, an acceptable annual audited financial statement and/or payment of the annual recertification fee.

FOR FURTHER INFORMATION CONTACT:

Phillip A. Murray, Director, Office of Lender Activities and Program Compliance, Room B-133-3214 L'Enfant Plaza, 451 Seventh Street, SW., Washington, DC 20410-8000, telephone: (202) 708-1515. (This is not a toll-free number.) A Telecommunications Device for Hearing- and Speech-Impaired Individuals (TTY) is available at 1-800-877-8339 (Federal Information Relay Service).

SUPPLEMENTARY INFORMATION: Section 202(c)(5) of the National Housing Act (added by section 142 of the Department of Housing and Urban Development

Reform Act of 1989, Pub. L. 101-235, approved December 15, 1989), requires that HUD publish a description of and the cause for administrative actions against a HUD-approved mortgagee by the Department's Mortgagee Review Board. In compliance with the requirements of section 202(c)(5), this notice advises of administrative actions that have been taken by the Mortgagee Review Board from October 1, 2003 through March 31, 2004, related to the failure of Title I lenders and Title II mortgagees to submit the required audited annual financial statement, an acceptable annual audited financial statement and/or payment of the annual recertification fee.

Action: Withdrawal of HUD/FHA Title I lender approval and Title II mortgagee approval.

Cause: Failure to submit to the Department the required annual audited financial statement, an acceptable annual audited financial statement, and/or remit the required annual recertification fee.

33 TITLE I LENDERS AND LOAN CORRESPONDENTS

[Terminated between October 1, 2003 and March 31, 2004]

Name	City	State
ABC MORTGAGE INC	SACRAMENTO	CA
BAYPORTE ENTERPRISES INC	FOSTER CITY	CA
CALIFORNIA DISCOUNT MORTGAGE	COVINA	CA
CALIFORNIA GOLD MORTGAGE INC	ENCINO	CA
CELTIC BANK	SALT LAKE CITY	UT
CHANNEL POINT CORPORATION	CARSON	CA
COUNTYWIDE LENDERS CORP	ONTARIO	CA
CROWN BANK FSB	CASSELBERRY	FL
CSBM INC	PASADENA	CA
DIADCO FINANCIAL SERVICES INC	COVINA	CA
ENTERPRISE FEDERAL SAVINGS BANK	LARGO	MD
EZ HOME FUNDING INC	SOUTH GATE	CA
FIDELITY FEDERAL SAVINGS BANK	CHICAGO	IL
FIRST NATIONAL BANK	BANGOR	WI
FIRST PREFERRED MORTGAGE CORP	DOWNEY	CA
INTEGRITY MORTGAGE CORPORATION	DOWNEY	CA
LANDMARK NATIONAL BANK	DODGE CITY	KS
LIBERTY FINANCIAL GROUP	BELLEVUE	WA
LIBERTY MORTGAGE CORPORATION	ERIE	PA
LINDA JENSEN ENTERPRISES	MISSION VIEJO	CA
LOANMAX BANCORP	ARTESIA	CA
M W FINANCIAL INC	TORRANCE	CA
MAJESTY MORTGAGE CORP	LOS ANGELES	CA
MOJAVE VALLEY MORTGAGE CORP	VICTORVILLE	CA
NAPOLI MORTGAGE AND INVESTMENT	MIAMI	FL
NDNJ INC	RANCHO PALOS VERDES	CA
PROFESSIONAL ADVANTAGE FINANCIAL GROUP I	BOSTON	MA
PROFUNDING INC	NORTH HOLLYWOOD	CA
RICARDO GERSCOVICH INC	VAN NUYS	CA
SECOND CITY FINANCIAL INC	DENVER	CO
THIRTY TWO ROJO INC	PALM DESERT	CA
TRICOR FUNDING INC	ONTARIO	CA
WAUSAU MORTGAGE CORPORATION	PLEASANTON	CA