

allow RMMs to add and/or remove issues more freely and thus allow liquidity to move into those options issues where a greater trading demand exists. PCX believes that additional liquidity resulting from the removal of this restriction would allow it to provide better markets and thus benefit the public.

2. Statutory Basis

The Exchange believes that the proposed rule change is consistent with Section 6(b) of the Act,⁵ in general, and furthers the objectives of Section 6(b)(5) of the Act,⁶ in particular, because it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, and to remove impediments to and perfect the mechanism of a free and open market and a national market system.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing proposed rule change has become effective pursuant to Section 19(b)(3)(A)(iii) of the Act⁷ and subparagraph (f)(3) of Rule 19b-4 thereunder,⁸ because it is concerned solely with the administration of the Exchange. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and

arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to rule-comments@sec.gov. Please include File No. SR-PCX-2005-26 on the subject line.

Paper Comments

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609.

All submissions should refer to File No. SR-PCX-2005-26. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR-PCX-2005-26 and should be submitted on or before April 15, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. E5-1304 Filed 3-24-05; 8:45 am]

BILLING CODE 8010-01-P

⁹ 17 CFR 200.30-3(a)(12).

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #10020 and #10021]

California Disaster Number CA-00001

AGENCY: U.S. Small Business Administration.

ACTION: Amendment 1.

SUMMARY: This is an amendment of the Presidential declaration of a major disaster for the State of California (FEMA-1577-DR), dated February 4, 2005.

Incident: Severe Storms, Flooding, Debris Flows, and Mudslides.

Incident Period: December 27, 2004, through January 11, 2005.

DATES: *Effective Date:* March 16, 2005.

Physical Loan Application Deadline Date: May 16, 2005.

EIDL Loan Application Deadline Date: November 4, 2005.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Disaster Area Office 1, 360 Rainbow Blvd. South 3rd Floor, Niagara Falls, NY 14303.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: The notice of the Presidential disaster declaration for the State of California dated February 4, 2005, is hereby amended to include the following areas as adversely affected by the disaster:

Primary Counties:

Kern
San Diego
Orange
Santa Barbara
Riverside
San Bernardino

Contiguous Counties:

California
Imperial
San Luis Obispo
Inyo
Tulare
Kings
Arizona
La Paz
Mohave
Nevada
Clark

The notice of the Presidential disaster declaration for the State of California dated February 4, 2005, is also amended to extend the deadline for filing applications for physical damages as a result of this disaster to May 16, 2005.

The States which received the EIDL Declaration # include California, Arizona, and Nevada.

⁵ 15 U.S.C. 78f(b).

⁶ 15 U.S.C. 78f(b)(5).

⁷ 15 U.S.C. 78s(b)(3)(A)(iii).

⁸ 17 CFR 240.19b-4(f)(3).

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Herbert L. Mitchell,

Associate Administrator for Disaster Assistance.

[FR Doc. 05-5941 Filed 3-24-05; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

National Small Business Development Center Advisory Board Public Meeting

The U.S. Small Business Administration National Small Business Development Center Advisory Board will be hosting a public meeting via conference call to discuss such matters that may be presented by members, and the staff of the U.S. Small Business Administration or interested others. The conference call will take place on Tuesday, April 29, 2005, at 1 p.m. eastern standard time.

Anyone wishing to make an oral presentation to the Board must contact Dionna Martin, Senior Program Manager, U.S. Small Business Administration, Office of Small Business Development Center, 409 3rd Street, SW., Washington, DC 20416, telephone: (202) 205-7042; fax (202) 481-1671.

Matthew K. Becker,

Committee Management Officer.

[FR Doc. 05-5944 Filed 3-24-05; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Region II Buffalo District Advisory Council; Public Meeting

The U.S. Small Business Administration Buffalo District Advisory Council located in the geographical area of Buffalo, New York, will hold a public meeting at 10 a.m. eastern time on Wednesday, April 13, 2005, at the HSBC Bank USA, One HSBC Center, Buffalo, New York to discuss such matters that may be presented by members, and staff of the U.S. Small Business Administration, or others present.

Anyone wishing to make an oral presentation to the Board must contact Franklin J. Sciortino, District Director, in writing by letter or fax no later than April 8, 2005, in order to be put on the agenda. Franklin J. Sciortino, District Director, U.S. Small Business Administration, 1311 Federal Building, 111 West Huron Street, Buffalo, NY

14202. Telephone (716) 551-4301 or Fax (716) 551-4418.

Matthew K. Becker,

Committee Management Officer.

[FR Doc. 05-5943 Filed 3-24-05; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Public Federal Regulatory Enforcement Fairness Hearing; Small Business Administration; Region III Regulatory Fairness Board

March 18, 2005.

The Small Business Administration Region III Regulatory Fairness Board and the SBA Office of the National Ombudsman will hold a public hearing on Thursday, April 7, 2005, at 1 p.m. at the National College of Business & Technology, Roanoke Valley Campus, 1813 East Main Street, Conference Center, Room 135, Salem, VA 24153, phone (540) 986-1800, Ext. 402, to receive comments and testimony from small business owners, small government entities, and small non-profit organizations concerning regulatory enforcement and compliance actions taken by Federal agencies.

Anyone wishing to attend or to make a presentation must contact Peggy FaJohn in writing or by fax, in order to be put on the agenda. Peggy FaJohn, Public Information Officer, SBA Richmond District Office, 400 N. 8th Street, Suite 1150, Richmond, VA 23240, phone (804) 771-2400, Ext. 126, fax (202) 481-4891, e-mail: margaret.fajohn@sba.gov.

For more information, see our Web site at <http://www.sba.gov/ombudsman>.

Matthew K. Becker,

Committee Management Officer, Office of the Administrator.

[FR Doc. 05-5942 Filed 3-24-05; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

Notice of Intent, Project Cancellation, California Forest Highway 224, Bautista Canyon Road, Riverside County, CA

AGENCY: Department of Transportation, Federal Highway Administration (FHWA).

ACTION: Notice of intent, project cancellation.

SUMMARY: On August 20, 2004, the Federal Highway Administration

(FHWA), Central Federal Lands Highway Division, and the County of Riverside published a notice of availability of a Draft Environmental Impact Statement/Environmental Impact Report (EIS/EIR) for the proposed reconstruction of an 8.2-mile segment of California Forest Highway 224, Bautista Canyon Road. Preliminary engineering and environmental work on the project has been funded through the County of Riverside and the Federal Lands Forest Highway Program, which is jointly administered by the FHWA, the USDA Forest Service and the California Department of Transportation. Following public hearings on the Draft EIS/EIR, comments were received from the general public, the USDA Forest Service, the Environmental Protection Agency, and the Department of the Interior. On the basis of these comments, and upon further analysis of the project purpose and need, alternatives, and the cost to mitigate impacts to biological and cultural resources, the Forest Highway programming agencies and the County of Riverside have determined that the project is not viable. The project is being removed from the Federal Lands Highway Program of projects. All engineering and environmental studies have been sopped.

FOR FURTHER INFORMATION CONTACT: Mr. Stephen Hallisy, Environmental Protection Specialist, Federal Highway Administration, 12300 West Dakota Avenue, Lakewood, Colorado 80228, telephone 720 963-3685.

Dated: March 18, 2005.

Bernardo Bustamante,

Project Manager.

[FR Doc. 05-5952 Filed 3-24-05; 8:45 am]

BILLING CODE 4910-56-M

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 34554 (Sub-No. 3)]

Union Pacific Railroad Company—Temporary Trackage Rights Exemption—BNSF Railway Company¹

AGENCY: Surface Transportation Board, DOT.

ACTION: Partial revocation of exemption.

SUMMARY: The Board, under 49 U.S.C. 10502, revokes the class exemption as it

¹ Effective January 20, 2005, The Burlington Northern and Santa Fe Railway Company has changed its name to BNSF Railway Company (BNSF).