

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change, as amended, is consistent with the Act. Comments may be submitted by any of the following methods:

##### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-CBOE-2005-25 on the subject line.

##### *Paper Comments*

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609.

All submissions should refer to File Number SR-CBOE-2005-25. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change, as amended, between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of CBOE. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-CBOE-2005-25 and should be submitted on or before April 29, 2005.

under Section 19(b)(3)(C) of the Act, the Commission considers the period to commence on March 17, 2005, the date on which the Exchange submitted Amendment No. 1. See 15 U.S.C. 78s(b)(3)(C).

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>12</sup>

**Jill M. Peterson,**

*Assistant Secretary.*

[FR Doc. E5-1621 Filed 4-7-05; 8:45 am]

**BILLING CODE 8010-01-P**

#### DEPARTMENT OF STATE

##### **Bureau of Oceans and International Environmental and Scientific Affairs**

**[Public Notice 5041]**

##### **Preparation of Fourth U.S. Climate Action Report**

**AGENCY:** Department of State.

**ACTION:** Notice.

**SUMMARY:** The United States is a Party to the United Nations Framework Convention on Climate Change (UNFCCC). The Convention sets forth requirements for UNFCCC Parties to provide a national communication that lists the steps they are taking to implement the Convention. In particular, Parties are to provide: An inventory of anthropogenic emissions by sources and removal by sinks of all greenhouse gases not controlled by the Montreal Protocol; a detailed description of the policies and measures adopted to implement their commitments under the Convention; and estimates of the effects those policies and measures will have on emissions and sinks. Subsequent guidelines further elaborate the information that Parties are to submit periodically. The United States submitted the first U.S. Climate Action Report (USCAR) to the UNFCCC Secretariat in 1994, the second in 1997, and the third in 2002. The U.S. Government is currently preparing its fourth national communication, which is due to the UNFCCC secretariat no later than January 1, 2006. The purpose of this announcement is to notify interested members of the public of this process and to solicit contributions and input on the issues covered in the national communication for the purpose of preparing the report. The State Department intends to make available for public review a draft national communication in summer of 2005.

**DATES:** Written comments should be received on or before noon, April 29, 2005.

**ADDRESSES:** To expedite their receipt, comments should be submitted via e-mail to: [OESCommentsCAR4@state.gov](mailto:OESCommentsCAR4@state.gov).

Comments may also be submitted in hard copy to Mr. Graham M. Pugh, U.S. Department of State, Bureau of Oceans and International Environmental and Scientific Affairs, Office of Global Change (Room 4330), 2201 C Street, NW., Washington, DC 20520.

**FOR FURTHER INFORMATION CONTACT:** Mr. Graham M. Pugh, U.S. Department of State, Bureau of Oceans and International Environmental and Scientific Affairs, Office of Global Change at (202) 647-4688.

##### **SUPPLEMENTARY INFORMATION:**

##### **The Fourth United States Climate Action Report (CAR)**

Articles 4.2 and 12 set forth initial requirements for national communications. Subsequently, Parties to the UNFCCC elaborated additional detailed guidelines relating to the content of the national communications. An overview of the reporting requirements is available from the UNFCCC Web site at: [http://unfccc.int/national\\_reports/annex\\_i\\_natcom/items/1095.php](http://unfccc.int/national_reports/annex_i_natcom/items/1095.php), while details regarding preparation of the fourth national communication are at: [http://unfccc.int/national\\_reports/annex\\_i\\_national\\_communications/fourth\\_national\\_communications/items/3360.php](http://unfccc.int/national_reports/annex_i_national_communications/fourth_national_communications/items/3360.php).

Guidelines specify chapter headings and the type of information that should be included in the report. Chapters are identified below.

##### **Table of Contents**

- I. Executive Summary
- II. National Circumstances
- III. Greenhouse Gas Inventory
- IV. Policies and Measures
- V. Projections and Effects of Policies and Measures
- VI. Vulnerability Assessment, Climate Change Impacts, and Adaptation Measures
- VII. Financial Resources and Transfer of Technology
- VIII. Research and Systematic Observation
- IX. Education, Training, and Public Awareness

In keeping with UNFCCC guidelines, the Fourth CAR will provide an inventory of U.S. greenhouse gas emissions and sinks and an estimate of the effects of mitigation policies and measures on future emissions levels. It will describe domestic programs as well as U.S. involvement in international efforts, including technology programs and associated contributions and funding.

In addition, the text will include a discussion of U.S. national circumstances that affect U.S. vulnerability and responses to climate change. Information on the U.S. Climate

<sup>12</sup> 17 CFR 200.30-3(a)(12).

Change Science Program (CCSP) Climate Change Technology Program (CCTP), Global Climate Observing Systems (GCOS), and adaptation programs will also be presented.

#### Public Input Process

This **Federal Register** notice solicits contributions and comments on all matters to be covered in the fourth U.S. CAR and in particular, on issues related to non-federal, State, regional, local, and private sector actions to address climate change. Comments may be submitted to the contact listed above.

In addition, the U.S. will release the draft text of the fourth CAR for review and comment in the summer of 2005. Comments on that document will be due within 30 days of release. Because of the tight time constraints on completing and printing the final text, a longer review period will not be possible.

We invite input now on all aspects of the document currently under development, including its content, format, and graphics. Comments received in response to this **Federal Register** notice will be considered in the preparation of the draft of the fourth national communication.

You may view the 2002 U.S. Climate Action Report on the Internet at: <http://unfccc.int/resource/docs/natc/usnc3.pdf>.

Dated: April 1, 2005.

**Daniel A. Reifsnyder,**

*Office Director, Office of Global Change, Bureau of Oceans and International Environmental and Scientific Affairs, Department of State.*

[FR Doc. 05-7044 Filed 4-7-05; 8:45 am]

**BILLING CODE 4710-09-P**

## DEPARTMENT OF TRANSPORTATION

### Surface Transportation Board

[STB Finance Docket No. 34680]

#### Union Pacific Railroad Company— Temporary Trackage Rights Exemption—BNSF Railway Company

BNSF Railway Company (BNSF), pursuant to a written trackage rights agreement entered into between BNSF and Union Pacific Railroad Company (UP), has agreed to grant temporary overhead trackage rights to UP over BNSF's line of railroad between BNSF milepost 69.6, near Spokane, WA, and BNSF milepost 1400.0, near Sandpoint, ID, a distance of approximately 70.0 miles.<sup>1</sup>

The transaction is scheduled to be consummated on April 6, 2005, and the temporary trackage rights will expire on or about May 1, 2005. The purpose of the temporary trackage rights is to facilitate maintenance work on UP lines.

As a condition to this exemption, any employees affected by the acquisition of the temporary trackage rights will be protected by the conditions imposed in *Norfolk and Western Ry. Co.—Trackage Rights—BN*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Ry., Inc.—Lease and Operate*, 360 I.C.C. 653 (1980), and any employee affected by the discontinuance of those trackage rights will be protected by the conditions set out in *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979).

This notice is filed under 49 CFR 1180.2(d)(8). If it contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 34680, must be filed with the Surface Transportation Board, 1925 K Street, NW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Robert T. Opal, General Commerce Counsel, 1400 Douglas Street, STOP 1580, Omaha, NE 68179.

Board decisions and notices are available on our Web site at [www.stb.dot.gov](http://www.stb.dot.gov).

Decided: April 1, 2005.

By the Board, David M. Konschnik,  
Director, Office of Proceedings.

**Vernon A. Williams,**  
*Secretary.*

[FR Doc. 05-6926 Filed 4-7-05; 8:45 am]

**BILLING CODE 4915-01-P**

## DEPARTMENT OF THE TREASURY

### Public Meeting of the President's Advisory Panel on Federal Tax Reform

**AGENCY:** Department of the Treasury.

**ACTION:** Change in meeting.

**SUMMARY:** This notice advises all interested persons of a change in the date, time, and location of a public meeting of the President's Advisory Panel on Federal Tax Reform.

**DATES:** The meeting that was to be held on Tuesday, April 12, 2005 (this meeting was previously announced in

70 FR 15990 (March 29, 2005)), will be held on Monday, April 18, 2005, in the Washington, DC area at 12:30 p.m.

**ADDRESSES:** Due to exceptional circumstances concerning scheduling, this notice is being published at this time. The venue has not been identified to date. Venue information will be posted on the panel's Web site at <http://www.taxreformpanel.gov> as soon as it is available. Seating will be available to the public on a first-come, first-served basis.

**FOR FURTHER INFORMATION CONTACT:** The Panel staff at (202) 927-2TAX (927-2829) (not a toll-free call) or e-mail [info@taxreformpanel.gov](mailto:info@taxreformpanel.gov) (please do not send comments to this box). Additional information is available at <http://www.taxreformpanel.gov>.

#### SUPPLEMENTARY INFORMATION:

**Purpose:** This is the seventh meeting of the Advisory Panel. The meeting will be focused on understanding the interaction of the Federal tax system with State and local tax systems and how taxes impact business investment.

**Comments:** Interested parties are invited to attend the meeting. The public is invited to submit comments regarding specific issues of tax reform. Any written comments with respect to this meeting may be mailed to The President's Advisory Panel on Federal Tax Reform, 1440 New York Avenue, NW., Suite 2100, Washington, DC 20220. All written comments will be made available to the public.

**Records:** Records are being kept of Advisory Panel proceedings and will be available at the Internal Revenue Service's FOIA Reading Room at 1111 Constitution Avenue, NW., Room 1621, Washington, DC 20024. The Reading Room is open to the public from 9 a.m. to 4 p.m., Monday through Friday, except holidays. The public entrance to the reading room is on Pennsylvania Avenue between 10th and 12th streets. The phone number is (202) 622-5164 (not a toll-free number). Advisory Panel documents, including meeting announcements, agendas, and minutes, will also be available on <http://www.taxreformpanel.gov>.

Dated: April 6, 2005.

**Mark S. Kaizen,**

*Designated Federal Officer.*

[FR Doc. 05-7257 Filed 4-7-05; 8:45 am]

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<sup>1</sup> The trackage rights involve BNSF segments with non-contiguous mileposts. herefore, total mileage

does not correspond to the milepost designations of the endpoints.