

OMB Number: 1545-1160.

Regulation Project Number: CO-93-90.

Abstract: This regulation prevents elimination of corporate-level tax because of the operation of the consolidated returns investment adjustment rules. Statements are required for dispositions of a subsidiary's stock for which losses are claimed, for basis reductions within 2 years of the stock's deconsolidation, and for elections by the common parent to retain the net operating losses of a disposed subsidiary.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 3,000.

Estimated Time Per Respondent: 2 hours.

Estimated Total Annual Burden Hours: 6,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: September 28, 2006.

Glenn Kirkland,

IRS Reports Clearance Officer.

[FR Doc. E6-16713 Filed 10-10-06; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Bureau of the Public Debt

Proposed Collection: Comment Request

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently the Bureau of the Public Debt within the Department of the Treasury is soliciting comments concerning collections of information required to comply with the terms and conditions of FHA debentures.

DATES: Written comments should be received on or before December 11, 2006, to be assured of consideration.

ADDRESSES: Direct all written comments to Bureau of the Public Debt, Vicki S. Thorpe, 200 Third Street, A-4A, Parkersburg, WV 26106-1328, or *Vicki.Thorpe@bpd.treas.gov*.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Vicki S. Thorpe, Bureau of the Public Debt, 200 Third Street, Parkersburg, WV 26106-1328, (304) 480-8150.

SUPPLEMENTARY INFORMATION:

Titles: FHA New Account Request; FHA Transaction Request; FHA Debenture Transfer Request.

OMB Number: 1535-0120.

Form Numbers: PD F 5366, 5354, and 5367.

Abstract: The information is used to (1) establish a book-entry account; (2) change information on a book-entry account; and (3) transfer ownership of a book-entry account on the HUD system, maintained by the Federal Reserve Bank of Philadelphia.

Current Actions: None.

Type of Review: Extension.

Affected Public: Individuals or households, businesses or other for-profit.

Estimated Number of Respondents: 300.

Estimated Time Per Respondent: 10 minutes.

Estimated Total Annual Burden Hours: 50.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: October 4, 2006.

Vicki S. Thorpe,

Manager, Graphics, Printing and Records Branch.

[FR Doc. E6-16742 Filed 10-10-06; 8:45 am]

BILLING CODE 4810-39-P

U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

Notice of Open Meeting To Prepare Annual Report; Advisory Committee: U.S.-China Economic and Security Review Commission

ACTION: Notice of open meeting to prepare Annual Report—October 16-17, 2006, Washington, DC.

SUMMARY: Notice is hereby given of a meeting of the U.S.-China Economic and Security Review Commission.

The Commission is mandated by Congress to investigate, assess, evaluate and report to Congress annually on the U.S.-China economic and security relationship. The mandate specifically charges the Commission to prepare an annual report to the Congress "regarding the national security implications and impact of the bilateral trade and economic relationship between the United States and the People's Republic of China . . . [that] shall include a full analysis, along with conclusions and recommendations for legislative and administrative actions . . ."

Purpose of Meeting: Pursuant to this mandate, the Commission will meet in Washington, DC on October 16 and 17,

2006, to consider drafts of material for its 2006 Annual Report that have been prepared for its consideration by the Commission staff, and to make modifications to those drafts that Commission members believe are needed.

Topics to Be Discussed: The Commissioners will be considering draft Report sections addressing the following topics:

- China's Regional Activities.
- China's Energy Activities.
- China's Enforcement of Intellectual Property Rights and Its Production of Counterfeit Goods.
- China's Financial System and Its Effect on the United States.
- China's Proliferation To and Relationships With North Korea and Iran.

- China's Media Control Activities.

In addition, Commissioners may discuss draft Report sections previously considered at the Commission's August 23 meeting:

- China's Internal Challenges and Their Impact on China's Actions Affecting Other Nations Including the United States.
- China's Military Modernization.
- The Effect of U.S. and Multilateral Export Controls on China's Military Modernization.
- The Impact of China's Industrial Expansion and Industrial Subsidies on U.S. and Other Markets.
- China's WTO Compliance.
- China's Impact on the U.S. Auto and Auto Parts Industries.

Date and Time: Monday and Tuesday, October 16–17, 2006, 9:30 a.m. to 4:30 p.m.

Place of Meeting: The meetings will occur in Conference Room 333 on

Monday, October 16 and in Conference Room 235 on Tuesday, October 17 of the Hall of The States, 444 North Capitol Street, NW., Washington, DC 20001. Public seating is limited, and will be available on a "first-come, first-served" basis. Advance reservations are not required.

Accessibility Statement:

- The entirety of this Commission meeting will be open to the public.
- Any member of the public is permitted to file a written statement with the Commission. Such statements may be left with the Commission's Executive Director during the meeting, or mailed or delivered to him at the Commission's office address: 444 North Capitol Street, Suite 602, Washington, DC 20001.
- The Commission's procedures for conducting its Annual Report preparation meetings do *not* provide for members of the public to speak during these meetings.
- The drafts prepared for Commissioners' use and consideration during the meeting are available for public inspection in the Commission's offices (see address above) during its normal office hours of 9 a.m. to 5:30 p.m., Monday through Friday. Any member of the public may request copies of any of these materials, which shall be provided at the Commission's actual cost for photocopying—10 cents per page—with payment to be made in cash in advance.
- During the meeting, at various points the Commission may take breaks from work on its Annual Report to deal with various administrative matters, such as budgetary, scheduling, and personnel matters. Those matters are not

subject to the open meeting requirements of the Federal Advisory Committee Act and at those times, all members of the public will be asked to depart the room.

- The circumstances under which the Commission is permitted to use appropriated funds to pay for food or beverages are limited, and this meeting does not qualify. Therefore, Commissioners have paid out of their own pockets for coffee and other refreshments for their consumption during the meeting, and for lunch; these will *not* be available to guests. Members of the public may obtain refreshments in a carry-out store on the ground floor of the building in which the meeting will be conducted, or may bring refreshments to the meeting from other sources.

For Further Information About This Meeting, Contact: Kathy Michels, Associate Director, U.S.-China Economic and Security Review Commission, 444 North Capitol Street, NW., Suite 602, Washington DC 20001; phone 202-624-1409; e-mail kmichels@uscc.gov.

Authority: Congress created the U.S.-China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Public Law 106-398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Public Law 108-7), as amended by Public Law 109-108 (November 22, 2005).

Dated: October 5, 2006.

Kathleen J. Michels,

Associate Director, U.S.-China Economic and Security Review Commission.

[FR Doc. E6-16823 Filed 10-10-06; 8:45 am]

BILLING CODE 1137-00-P