

does not present any novel regulatory issues. The Commission notes that this proposal is consistent with the approach in current Phlx Rule 1012, Commentary .03, which states that strike price interval, bid/ask differential and continuity rules will not apply to such long term option series until the time to expiration is less than nine months.¹⁵ For these reasons, the Commission designates the proposal to be operative upon filing with the Commission.¹⁶

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.¹⁷

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-Phlx-2007-36 on the subject line.

Paper Comments

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-Phlx-2007-36. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written

communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing also will be available for inspection and copying at the principal office of the Phlx. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-Phlx-2007-36 and should be submitted on or before May 29, 2007.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁸

Florence E. Harmon,

Deputy Secretary.

[FR Doc. E7-8736 Filed 5-7-07; 8:45 am]

BILLING CODE 8010-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Availability of a Final Environment Assessment (Final EA) and a Finding of No Significant Impact/Record of Decision (FONSI/ROD) for the Proposed Runway 22R/4L Offset ILS at Detroit Metropolitan Wayne County Airport (DTW) Located in Romulus, Detroit

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Availability of a Final Environmental Assessment and a Finding of No Significant Impact/Record of Decision for the Proposed Runway 22R/4L Offset ILS at Detroit Metropolitan Wayne County Airport.

SUMMARY: The Federal Aviation Administration (FAA) is issuing this notice to advise the public that it has prepared a Final Environmental Assessment (Final EA) for the Proposed Runway 22R/4L Offset ILS at Detroit Metropolitan Wayne County Airport and on April 27, 2007, it has approved a Finding of No Significant Impact/Record of Decision (FONSI/ROD) based on this Final EA. The Federal Aviation Administration (FAA) prepared the Final EA in accordance with the National Environmental Policy Act and the Federal Aviation Administration's regulations and guidelines for

environmental documents. The Final EA was reviewed and evaluated by the FAA, and was accepted on April 27, 2007 as a Federal document by the FAA's Responsible Federal Official.

FOR FURTHER INFORMATION CONTACT: Ms. Virginia Marcks, Environmental Engineer, Engineering Services, Central Service Area, Federal Aviation Administration, 2300 East Devon Avenue, Des Plaines, Illinois 60018, Telephone number: 847-294-7494.

SUPPLEMENTARY INFORMATION: The Federal Aviation Administration (FAA) has prepared and is making available the Final Environmental Assessment (Final EA) for the following proposed actions at the Detroit Metropolitan Wayne County Airport: The development and use of the offset ILS approach procedures for Runways 22R and 4L, the installation of two (2) offset localizers, the construction of localizer buildings and associated equipment, the construction of access roads, the installation of multilateration equipment including 32 precision runway monitors (Precision Runway Monitors), the installation of Airport Surveillance Detection Equipment (ASDE), the reissuance of aeronautical charts with the 22R/4L offset ILS approach information, the issuance of National Airspace System (NAS) Change Proposed (NCP) waivers associated with design and installation of the preceding, the development, issuance, and implementation of Air Traffic procedures, flight check and testing and certification of proposed equipment, and funding for development and implementation of the proposed action.

The Final EA has been prepared in accordance with the National Environmental Policy Act (NEPA) of 1969, as amended, FAA Orders 1050.1E, "Environmental Impacts: Policies and Procedures" and FAA Order 5050.4B, "NEPA Implementing Instructions for Airport Actions." The proposed development action is consistent with the National Airspace System Plan prepared by the U.S. Department of Transportation Federal Aviation Administration (FAA).

A Final Environmental Assessment and the Finding of No Significant Impact/Record of Decision (FONSI/ROD) will be available for public viewing during normal business hours at the following locations:

(1) Romulus Public Library, 11121 Wayne Rd., Romulus, MI 48174, (734) 942-7589.

(2) Wayne City Public Library, 3737 S. Wayne Rd., Wayne, MI 48174 (734) 721-7832.

¹⁵ See Securities Exchange Act Release No. 29103 (April 18, 1991), 56 FR 19132 (April 25, 1991) (SR-Phlx-91-18).

¹⁶ For purposes only of waiving the 30-day operative delay, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹⁷ See 15 U.S.C. 78s(b)(3)(C).

¹⁸ 17 CFR 200.30-3(a)(12).

(3) Taylor Community Library, 12303 Pardee Rd., Taylor, MI 48180, (734) 287-4840.

(4) Inkster Public Library, 2005 Inkster Rd., Inkster, MI 48141, (313) 563-2822.

(5) Wayne County Library, 30555 Michigan Ave., Westland, MI 48186 (734) 727-7310.

(6) Federal Aviation Administration Airports District Office, 11677 South Wayne Road, Suite 107, Romulus MI 48174. Advance arrangements need to be made by calling (734) 229-2905, prior to visiting the ADO.

The Final EA and FONSI/ROD will be available through June 30, 2007.

Issued in Des Plaines, Illinois, April 27, 2007.

Rudolf F.L. Harmon,

CSA Technical Operations, Engineering Services, Infrastructure Engineering Center.

[FR Doc. 07-2247 Filed 5-7-07; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Air Traffic Procedures Advisory Committee

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of public meeting.

SUMMARY: The FAA is issuing this notice to advise the public that a meeting of the Federal Aviation Air Traffic Procedures Advisory Committee (ATPAC) will be held to review present air traffic control procedures and practices for standardization, clarification, and upgrading of terminology and procedures.

DATES: The meeting will be held Tuesday, July 24, 2007 from 9 a.m. to 4:30 p.m.; Wednesday, July 25, 2007, from 9 a.m. to 4:30 p.m.; and Thursday, July 26, 2007, from 9 a.m. to 4:30 p.m.

ADDRESSES: The meeting will be held at the FAA, Bessie Coleman Conference Room, 2nd floor, 800 Independence Avenue, Washington, DC 20591.

FOR FURTHER INFORMATION CONTACT: Ms. Nancy B. Kalinowski, Executive Director, ATPAC, System Operations Airspace and Aeronautical Information Management, Room 400E, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-9205.

SUPPLEMENTARY INFORMATION: Pursuant to Section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App. 2), notice is hereby given of a meeting of the ATPAC to be

held Tuesday, July 24, 2007 from 9 a.m. to 4:30 p.m.; Wednesday, July 25, 2007, from 9 a.m. to 4:30 p.m.; and Thursday, July 26, 2007, from 9 a.m. to 4:30 p.m.

The agenda for this meeting will cover a continuation of the ATPAC's review of present air traffic control procedures and practices for standardization, clarification, and upgrading of terminology and procedures. It will also include:

1. Approval of Minutes;
2. Submission and Discussion of Areas of Concern;
3. Discussion of Potential Safety Items;
4. Report from Executive Director;
5. Items of Interest; and
6. Discussion and agreement of location and dates for subsequent meetings.

Attendance is open to the interested public but limited to space available. With the approval of the Chairperson, members of the public may present an oral statements at the meeting. Persons desiring to attend and persons desiring to present oral statement should notify Ms. Nancy B. Kalinowski no later than July 13, 2007. The next quarterly meeting of the FAA ATPAC is scheduled for October 29-31, 2007, in Washington, DC. Any member of the public may present a written statement to the ATPAC at any time at the address given above.

Issued in Washington, DC, on April 30, 2007.

Nancy B. Kalinowski,

Executive Director, Air Traffic Procedures Advisory Committee.

[FR Doc. E7-8724 Filed 5-7-07; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF TRANSPORTATION

Federal Motor Carrier Safety Administration

[Docket No. FMCSA-2007-28117]

Motor Carrier Safety Advisory Committee Public Meeting

AGENCY: Federal Motor Carrier Safety Administration (FMCSA), DOT.

ACTION: Notice of Motor Carrier Safety Advisory Committee meeting.

SUMMARY: FMCSA announces that the Motor Carrier Safety Advisory Committee (MCSAC) will hold its first planning and organizational meeting. The meeting is open to the public. Establishment of the advisory committee was announced in the **Federal Register** (71 FR 67200), on November 20, 2006.

DATES: The MCSAC meeting will be held from 8 a.m. to 4 p.m. on May 22-23, 2007.

ADDRESSES: The meeting will take place at the Hilton Alexandria Mark Center Hotel, 5000 Seminary Road, Alexandria, VA 22311.

FOR FURTHER INFORMATION CONTACT: Mr. Greg Parks, Acting Chief, Strategic Planning and Program Evaluation Division, Office of Policy Plans and Regulation, Federal Motor Carrier Safety Administration, U.S. Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590-0001, (202) 366-5370, FMCSAregs@dot.gov.

SUPPLEMENTARY INFORMATION:

I. Background

Section 4144 of the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (SAFETEA-LU, Pub. L. 109-59) required the Secretary of the U.S. Department of Transportation to establish in FMCSA, a Motor Carrier Safety Advisory Committee. The advisory committee provides advice and recommendations to the FMCSA Administrator on motor carrier safety programs and motor carrier safety regulations. The advisory committee will operate in accordance with the Federal Advisory Committee Act (5 U.S.C. App 2). FMCSA Administrator John H. Hill appointed 15 members to serve on the advisory committee on March 5, 2007.

II. Meeting Participation:

The meeting is open to the public and FMCSA invites participation by all interested parties, including motor carriers, drivers, and representatives of motor carrier associations. During this initial organizational and planning meeting, oral comments will not be taken from the public. Individuals wanting to present written materials to the committee should submit written comments identified by DOT Docket Management System (DMC) Docket Number FMCSA-2007-28117 using any of the following methods:

- Web site: <http://dmses.dot.gov/submit>. Follow the instructions for submitting comments on the DOT electronic docket site.
- Fax: 202-493-2251.
- Mail: Docket Management Facility; U.S. Department of Transportation, 400 Seventh Street, SW., Nassif Building, Room PL-401, Washington, DC 20590-0001.
- Hand Delivery: Room PL-401 on the plaza level of the Nassif Building, 400 Seventh Street, SW., Washington, DC, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.