

stations. The author is Tasneem Chipty, CRA International, Inc.

*Study 6: The Effects of Cross-Ownership on the Local Content and Political Slant of Local Television News.* This study examines the effect of newspaper cross-ownership on television news coverage using matched pairs of cross-owned and non-cross-owned television stations. The author is Jeffrey Milyo, Center for Applied Economics, University of Kansas, School of Business; Department of Economics and Truman School of Public Affairs, University of Missouri.

*Studies 7 and 8: These two studies examine levels of minority ownership of media companies and barriers to entry.* *Study 7: Minority and Female Ownership in Media Enterprises.* The authors are Arie Beresteau and Paul B. Ellickson, Duke University.

*Study 8: The Impact of the FCC's TV Duopoly Rule Relaxation on Minority and Women Owned Broadcast Stations 1999–2006.* The author is Allen S. Hammond, IV, Santa Clara University.

*Study 9: Vertical Integration and the Market for Broadcast and Cable Television Programming.* This study examines levels of vertical integration in the media industry. The author is Austan Goolsbee, University of Chicago, Graduate School of Business; American Bar Foundation; and National Bureau of Economic Research.

*Study 10: Review of the Radio Industry, 2007.* This study updates a study done during our last review of the media ownership rules, which was titled "Radio Industry Review 2002: Trends in Ownership, Format, and Finance." The author is George Williams, FCC.

#### Procedural Matters

3. Interested parties may file comments on or before October 1, 2007 and reply comments on or before October 16, 2007. Comments may be filed using: (1) The Commission's Electronic Comment Filing System (ECFS); (2) the Federal Government's eRulemaking Portal; or (3) by filing paper copies. See *Electronic Filing of Documents in Rulemaking Proceedings*, 63 FR 24121 (May 1, 1998).

• **Electronic Filers:** Comments may be filed electronically using the Internet by accessing the ECFS: <http://www.fcc.gov/cgb/ecfs/> or the Federal eRulemaking Portal: <http://www.regulations.gov>. Filers should follow the instructions provided on the Web site for submitting comments.

• **For ECFS filers,** if multiple docket or rulemaking numbers appear in the caption of this proceeding, filers must transmit one electronic copy of the

comments for each docket or rulemaking number referenced in the caption. In completing the transmittal screen, filers should include their full name, U.S. Postal Service mailing address, and the applicable docket or rulemaking number. Parties may also submit an electronic comment by Internet e-mail. To get filing instructions, filers should send an e-mail to [ecfs@fcc.gov](mailto:ecfs@fcc.gov), and include the following words in the body of the message, "get form." A sample form and directions will be sent in response.

• **Paper Filers:** Parties who choose to file by paper must file an original and four copies of each filing. If more than one docket or rulemaking number appears in the caption of this proceeding, filers must submit two additional copies for each additional docket or rulemaking number. Filings can be sent by hand or messenger delivery, by commercial overnight courier, or by first-class or overnight U.S. Postal Service mail (although we continue to experience delays in receiving U.S. Postal Service mail). All filings must be addressed to the Commission's Secretary, Office of the Secretary, Federal Communications Commission.

• The Commission's contractor will receive hand-delivered or messenger-delivered paper filings for the Commission's Secretary at 236 Massachusetts Avenue, NE., Suite 110, Washington, DC 20002. The filing hours at this location are 8 a.m. to 7 p.m. All hand deliveries must be held together with rubber bands or fasteners. Any envelopes must be disposed of before entering the building.

• **Commercial overnight mail** (other than U.S. Postal Service Express Mail and Priority Mail) must be sent to 9300 East Hampton Drive, Capitol Heights, MD 20743.

• **U.S. Postal Service first-class, Express, and Priority mail** should be addressed to 445 12th Street, SW., Washington DC 20554.

**People with Disabilities:** To request materials in accessible formats for people with disabilities (Braille, large print, electronic files, audio format) send an e-mail to [fcc504@fcc.gov](mailto:fcc504@fcc.gov) or call the Consumer & Governmental Affairs Bureau at 202–418–0530 (voice), 202–418–0432 (tty).

4. This is a permit-but-disclose notice and comment rulemaking proceeding. Ex parte presentations are permitted, except during the Sunshine Agenda period, provided that they are disclosed as provided in the Commission's rules.

5. For further information, contact Michelle Connolly at (202) 418–1503 of the Office of Strategic Planning & Policy

Analysis. Press inquiries should be directed to Mary Diamond, Media Bureau, at (202) 418–2388. TTY: (202) 418–7172 or (888) 835–5322.

Federal Communications Commission.

**Royce Sherlock,**

Chief, Industry Analysis Division, Media Bureau.

[FR Doc. E7–15457 Filed 8–7–07; 8:45 am]

BILLING CODE 6712–01–P

## FEDERAL HOUSING FINANCE BOARD

[No. 2007–N–11]

### Proposed Collection; Comment Request

**AGENCY:** Federal Housing Finance Board.

**ACTION:** Notice.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Board (Finance Board) is seeking public comments concerning a 3 year extension by the Office of Management and Budget (OMB) of its approval of the information collection entitled "Federal Home Loan Bank Directors." OMB has been assigned control number 3069–0002, which is due to expire on November 30, 2007.

**DATES:** Interested persons may submit comments on or before October 9, 2007.

**Comments:** Submit comments by any one of the following methods:

*E-mail:* [comments@fhfb.gov](mailto:comments@fhfb.gov).

*Fax:* 202–408–2580.

*Mail/Hand Delivery:* Federal Housing Finance Board, 1625 Eye Street, NW., Washington, DC 20006, Attention: Public Comments.

Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments. Include the following information in the subject line of your submission: Federal Housing Finance Board. Proposed Collection; Comment Request: Federal Home Loan Bank Directors. 2007–N–11.

We will post all public comments we receive on this notice without change, including any personal information you provide, such as your name and address, on the Finance Board Web site at <http://www.fhfb.gov/Default.aspx?Page=93&Top=93>.

#### FOR FURTHER INFORMATION CONTACT:

Patricia L. Sweeney, Program Analyst, Office of Supervision, by electronic mail at [sweeney@fhfb.gov](mailto:sweeney@fhfb.gov), by telephone at 202–408–2872, or by regular mail to the Federal Housing Finance Board, 1625 Eye Street, NW., Washington, DC 20006.

#### SUPPLEMENTARY INFORMATION:

### A. Need for and Use of Information Collection

Section 7 of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. 1427) and the Finance Board's implementing regulation, codified at 12 CFR part 915, establish the eligibility requirements and the procedures for electing and appointing Federal Home Loan Bank (Bank) directors. Under part 915, the Banks determine the eligibility of elective directors and director nominees and run the annual director election process. To determine eligibility, the Banks use the Federal Home Loan Bank Elective Director Eligibility Certification Form, which has not changed since the information collection was last cleared in 2004. A copy of the Form is attached to this Notice. The Finance Board welcomes comments on the Form.

In 2007, the Finance Board published two rules affecting the eligibility and selection of appointive Bank directors. The first rule, published in April 2007, requires the boards of directors of the Banks to submit to the Finance Board a list of individuals that includes information regarding each individual's eligibility and qualifications to serve as a Bank director. The Finance Board uses the list provided by each Bank to select well-qualified individuals to serve on the Bank's board of directors. See 72 FR 15600 (Apr. 2, 2007). The second rule, published in June 2007, clarifies the types of financial interests an appointive Bank director may maintain in a member of the Bank on whose board the director serves. See 72 FR 33637 (June 19, 2007). As a result of these regulatory changes, the Finance Board has revised the form the Banks and the Finance Board use to determine whether prospective appointive directors satisfy the statutory and regulatory eligibility requirements and renamed it the Federal Home Loan Bank Appointive Director Application Form (Application Form). The revised Application Form asks individuals for information about their background and qualifications to serve as an appointive Bank director as well as compliance with statutory eligibility requirements. It also conforms the information about prohibited financial interests to the new rule. In addition, to reduce the burden on incumbent appointive directors, the Finance Board has created a new Federal Home Loan Bank Appointive Bank Director Annual Certification

Form (Annual Form) that allows individuals simply to certify that they continue to meet the director eligibility requirements. Copies of both the revised Application Form and the new Annual Form are attached to this Notice. The Finance Board welcomes comments on both forms.

The likely respondents include Banks, Bank members, and prospective and incumbent Bank directors. The OMB number for the information collection is 3069-0002. The OMB clearance for the information collection expires on November 30, 2007.

### B. Burden Estimate

The Finance Board estimates that the total number of respondents is 4,351, which includes 12 Banks, 4,000 Bank members, and 339 prospective and incumbent Bank directors. As explained below, the Finance Board estimates that the total annual hour burden for all respondents is 4,501.5 hours.

#### 1. Elections and Elective Directors

##### a. Banks

The Finance Board estimates the total annual average hour burden for each Bank to conduct the election of directors and to process Elective Director Eligibility Certification Forms is 235 hours. The estimate for the average hour burden for all Banks is 2,820 hours (12 Banks  $\times$  235 hours).

##### b. Members

The Finance Board estimates the total annual average hour burden for all Bank members to participate in the election process is 1,075 hours. This includes the time necessary to consider elective director candidates and to cast votes. The Finance Board estimates that Bank members will consider 300 elective director candidates annually for a total of 75 hours (300 individuals  $\times$  15 minutes = 75 hours). The Finance Board estimates the total annual average hour burden for a Bank member to vote in the director election is 15 minutes for a total of 1,000 hours (4,000 voting members  $\times$  15 minutes = 1,000 hours).

##### c. Prospective and Incumbent Elective Directors

The Finance Board estimates the total annual average hour burden for all prospective and incumbent elective directors is 75 hours. This includes a total annual average of 100 prospective

elective directors (out of the 300 individuals the Banks consider), with 1 response per individual taking an average of 30 minutes (100 individuals  $\times$  30 minutes = 50 hours). It also includes a total annual average of 100 incumbent elective directors, with 1 response per individual taking an average of 15 minutes (100 individuals  $\times$  15 minutes = 25 hours).

#### 2. Appointive Directors

##### a. Banks

The Finance Board estimates the total annual average hour burden for each Bank to recruit, review, and recommend individuals to be appointed as Bank directors is 28 hours. The estimate for the average hour burden for all Banks is 336 hours (12 Banks  $\times$  28 hours).

##### b. Prospective and Incumbent Appointive Directors

The Finance Board estimates the total annual average hour burden for all prospective and incumbent appointive directors is 195.5 hours. This includes a total annual average number of 84 prospective appointive directors with 1 response per individual taking an average of 2 hours (84 individuals  $\times$  2 hours = 168 hours). It also includes a total annual average of 55 incumbent appointive directors, with 1 response per individual taking an average of 30 minutes (55 individuals  $\times$  30 minutes = 27.5 hours).

### C. Comment Request

The Finance Board requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: August 2, 2007.

By the Federal Housing Finance Board.

**Neil R. Crowley,**

*Acting General Counsel.*

**BILLING CODE 6725-01-P**



## FEDERAL HOME LOAN BANK ELECTIVE DIRECTOR ELIGIBILITY CERTIFICATION FORM

1. Print or type your full name:

\_\_\_\_\_

2. Are you a citizen of the United States? **Yes** \_\_\_\_ **No** \_\_\_\_

3. Provide the address of your principal residence:

\_\_\_\_\_  
Street City State Zip code

4. Provide the following information about the institution you serve as an officer or director that is a member of your Federal Home Loan Bank:

\_\_\_\_\_  
Name of member Your title or position

\_\_\_\_\_  
Telephone number Fax number E-mail address

\_\_\_\_\_  
Street City State Zip code

\_\_\_\_\_  
Mailing address (if different) City State Zip code

5. Provide the name and location of any other institution you serve as an officer or a director that is a member of any Federal Home Loan Bank:

\_\_\_\_\_  
Name of member City State Your title or position

\_\_\_\_\_  
Name of member City State Your title or position

**FEDERAL HOME LOAN BANK ELECTIVE DIRECTOR ELIGIBILITY CERTIFICATION FORM**

-1-

6. Does each member listed in LINE 4 and LINE 5 comply with all of its applicable minimum capital requirements established by its appropriate federal or state regulator?

Yes \_\_\_\_ No \_\_\_\_

I HEREBY CERTIFY that the information provided on this Federal Home Loan Bank Elective Director Eligibility Certification Form is true, correct and complete to the best of my knowledge.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

State of \_\_\_\_\_ )

County of \_\_\_\_\_ )

Signed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_ of 20 \_\_\_\_.

\_\_\_\_\_  
Signature of Notary Public

(Notarial Seal)

My commission expires: \_\_\_\_\_

## **DIRECTIONS**

If you need assistance in completing this Form or have any questions, please contact:

Name:

Federal Home Loan Bank of

Address:

Telephone:

Fax:

E-Mail:

### **Who Must File and When**

The Federal Home Loan Bank (FHLBank) uses the information you provide on this Form to determine whether you meet the statutory and regulatory eligibility requirements to serve as an elected FHLBank director. You can find these requirements in section 1427 of Title 12 of the United States Code (12 U.S.C. § 1427) and in part 915 of the Title 12 of the Code of Federal Regulations (12 C.F.R. part 915). A copy of the statutory and regulatory eligibility requirements is enclosed for your reference. Only individuals who satisfy these requirements may run for an elected directorship or serve as an elected director.

### **Nominees for an Elected FHLBank Directorship**

If you wish to accept a nomination to serve as an elected FHLBank director, you must complete this Form and return it to the FHLBank on or before [Insert Date]. If you do not submit this Form to the FHLBank by the deadline, you will be deemed to have declined the nomination.

### **Incumbent Elected FHLBank Directors**

Every year, each incumbent elected director must complete this Form and return it to the FHLBank on or before March 1<sup>st</sup>. The FHLBank will use information to confirm your continued eligibility to serve as an elected director. If you do not submit this form by the March 1<sup>st</sup> deadline, the FHLBank may declare that you are no longer eligible to serve as an FHLBank director, and may declare vacant the elected directorship that you hold. If March 1<sup>st</sup> falls on a Saturday, Sunday or federal holiday, you have until the next business day to submit the completed Form.

### **Individuals Selected to Fill a Vacancy**

If the FHLBank selected you to fill a vacancy on the board of directors, you must complete this Form and return it to the FHLBank on or before [Insert Date]. You cannot become an elected director unless you complete and return the Form to the FHLBank.

**FHLBANK ELECTED DIRECTOR ELIGIBILITY CERTIFICATION FORM: DIRECTIONS****Line-by-Line Instructions**

**LINE 1.** Print or type your full name.

**LINE 2.** You must be a United States citizen in order to serve as an FHLBank director. Check the appropriate answer.

**LINE 3.** Provide the address of your principal residence.

**LINE 4.** You must be an officer or a director of an institution that is a member of the FHLBank in order to be an elected director of that FHLBank. In addition, the member must be located in the state within the FHLBank district that is to be represented by the directorship you wish to hold. In most cases, a member will be deemed to be located where it maintains its home office or its principal place of business. Provide the requested information for the member you serve as an officer or director, as well as your title or position at that institution.

**LINE 5.** If you are an officer or director of any other institution that is a member of this or any other FHLBank, provide the name and location of the institution(s), as well as the position that you hold at the institution(s).

**LINE 6.** In order for you to be eligible to serve as an elected FHLBank director, every FHLBank member you serve as an officer or director must be in compliance with all of its applicable minimum capital requirements established by its appropriate federal or state regulator. The term "appropriate federal regulator" has the same meaning as the term "appropriate Federal banking agency" in section 3(q) of the Federal Deposit Insurance Act (12 U.S.C. § 1813(q)), and, for federally insured credit unions, means the National Credit Union Administration. The term "appropriate state regulator" means any State officer, agency, supervisor or other entity that has regulatory authority over, or is empowered to institute enforcement action against, a member.

Each institution you listed in LINE 4 and LINE 5 must be in compliance with all of the applicable minimum capital requirements established by its appropriate federal or state regulator. Please check the appropriate answer to this question.



## FEDERAL HOME LOAN BANK APPOINTIVE DIRECTOR APPLICATION FORM

### PERSONAL INFORMATION

**Full name:** \_\_\_\_\_

**Address:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Current employment:**

\_\_\_\_\_  
**Name of organization** **Your title or position**

\_\_\_\_\_  
**Telephone number** **Fax number** **E-mail address**

\_\_\_\_\_  
**Street** **City** **State** **Zip code**

\_\_\_\_\_  
**Mailing address (if different)** **City** **State** **Zip code**

**STATUTORY ELIGIBILITY REQUIREMENTS**

An individual must satisfy certain statutory requirements in order to be eligible for appointment to the board of a Federal Home Loan Bank (Bank). The requirements relate to citizenship, residency, and, for prospective community interest directors, experience in that field. The statute also prohibits an appointive director from having certain financial interests in an institution that is a member of the Bank on whose board the director serves. The questions below address these statutory requirements.

1. **Citizenship.** Are you a citizen of the United States? Yes \_\_\_ No \_\_\_

2. **Residency.** In order to be an appointive director you must be a bona fide resident of a state that is within the geographic district of the Bank on whose board you wish to serve. You will satisfy this requirement if your principal residence is located within that geographic district (A), or if you own or lease a second residence within the district *and* are employed within the district (B). Please indicate the basis you are using to demonstrate bona fide residence.

A. Is your principal residence located within the Bank's geographic district? Yes \_\_\_ No \_\_\_

B. If you answered No, do you own or lease a second residence within the Bank's district *and* are you employed within the district? Yes \_\_\_ No \_\_\_

If so, provide the address of your second home, the name and address of your employer, and your title or position.

Second home address: \_\_\_\_\_  
\_\_\_\_\_

**Employer information:**

\_\_\_\_\_  
Name of organization Your title or position

\_\_\_\_\_  
Telephone number Fax number E-mail address

\_\_\_\_\_  
Street City State Zip code

\_\_\_\_\_  
Mailing address (if different) City State Zip code



**3. Community Interest Directors.** If you are seeking appointment as a community interest director, you must be able to demonstrate that you are a director, officer, employee, or member of an organization that has represented consumer or community interests on banking services, credit needs, housing, or financial consumer protections for at least two years.

If you meet this requirement, provide the name and address of the organization, specify your association with the organization, and describe how the organization has represented consumer or community interests for the past two years.

\_\_\_\_\_  
Name of organization

\_\_\_\_\_  
Your title or position

\_\_\_\_\_  
Street

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip code

Describe how the organization represents consumer or community interests:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**4. Conflicts of interest.** The statute prohibits an appointive director from serving as an officer or director of any member of the Bank on whose board the appointive director serves. The statute also prohibits an appointive director from owning shares or having certain other financial interests in any such member. You will have to give up any conflicting position and divest any conflicting financial interest before you can become a Bank director.

For purposes of this conflict of interest provision, the term:

“Member” includes the member institution itself and any subsidiary of the member. If the member is owned by a holding company, the term “member” includes the holding company if 35 percent or more of the holding company’s assets, on a consolidated basis, are attributable to institutions that are members of the Bank on whose board the appointive director serves. Thus, you may not own stock in, or serve as a director or officer of, a holding company if one or more members of your Bank constitute 35 percent or more of the holding company’s assets.

“Financial interest” is broadly defined and includes any “direct or indirect financial interest in any activity, transaction, property, or relationship that involves receiving or providing something of monetary value,” and “any right, contractual or otherwise, to the payment of money.” It does not include:

- Financial interests that arise in the normal course of business with a member and are on terms generally available to the public, such as having money on deposit with, or obtaining a loan from, a member.
- Ownership of shares of a registered investment company (mutual fund) that owns debt or equity instruments issued by a member.
- Ownership of shares through a managed account (held by an investment adviser registered under the Investment Advisers Act of 1940), provided the adviser has complete investment discretion and you neither are affiliated with the adviser nor have control over the selection of securities.
- Contractual rights to the payment of money if the amount due to you is less than 10 percent of your adjusted gross income for a calendar year.

“Direct” financial interest includes any interest that you hold in your own name, either as a sole or joint owner.

“Indirect” financial interest includes interests of your spouse or minor child(ren) and interests held through a trust or similar arrangement that are attributed to you.

**A.** Please specify each position or financial interest you, your spouse, or minor child(ren) have in any member of the Bank on whose board you would serve.

---

---

---

---

---

---

**B.** Do you agree to give up positions and divest interests that are deemed to be conflicting financial interests before becoming an appointive director of that Bank?    **Yes** \_\_\_\_ **No** \_\_\_\_

---

**SELECTION CRITERIA**

The Banks are multi-billion dollar financial institutions, the principal business of which is to borrow funds in the capital markets and then provide secured loans to their members. The size and nature of the Banks' business requires each Bank to have a board of directors that possesses expertise in areas such as capital markets transactions, asset/liability management, the use of derivatives, accounting and financial modeling, mortgage markets, affordable housing, community investment, and legal/regulatory compliance. In making appointments to the boards of the Banks, the Finance Board seeks individuals who have broad business leadership experience, are financially literate, and have a commitment to serving on the board, as well as experience in one or more of the above areas.

**1. *Leadership Experience.*** Bank directors should have experience in senior management or policy-making in one or more fields of business, government, education, or community/civic affairs, and should have a record of achievement in their chosen profession or field of business. This experience should provide directors with the ability to understand the business of the Bank, to act independently, and to ask Bank management appropriate questions about how they are conducting Bank business.

**A.** If you have ever served as the CEO, CFO, COO, or in a similar capacity for a business enterprise, or as a dean or senior faculty member at a prominent college or university, or as a senior official for a federal or state government or prominent nonprofit organization, please provide the details for those positions, including the dates of service and the positions held.

---

---

---

---

**B.** If you have other experience dealing with issues such as developing or implementing business strategies, overseeing regulatory compliance, corporate governance, or board operations, or have previously served on the board of a large business enterprise, please describe those experiences.

---

---

---

---

C. If you have other significant business or professional achievements that demonstrate your ability to lead an organization please describe them.

---

---

---

---

**2. Business Knowledge.** Bank directors must be financially literate, meaning they must be familiar with how financial statements and various financial ratios are used in managing a business enterprise, how basic accounting conventions apply to the Bank, and how internal controls are used to manage risk. They also must have some knowledge about one or more of the areas of the Bank's business, such as mortgage finance, capital markets transactions, accounting/modeling practices, affordable housing, community and economic development, and legal and regulatory compliance.

**A.** Do you know how to read and understand a financial statement, and do you understand how financial ratios and other indices are used for evaluating the performance of a business enterprise? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe the setting in which you gained that knowledge.

---

---

---

---

**B.** Do you have a working familiarity with basic finance and accounting practices, including internal controls and risk management? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe the setting in which you acquired that knowledge.

---

---

---

---

**C.** Do you have experience with financial accounting and corporate finance, particularly with a publicly traded company? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe that experience.

---

---

---

**D.** Do you have experience in capital market transactions? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe that experience.

---

---

---

**E.** Do you have experience in an organization providing financing for residential mortgages, housing for low or moderate income individuals and families, or real estate development? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe that experience.

---

---

---

**F.** Have you served in any position that required an understanding of the legal and other fiduciary obligations associated with being an independent director? Yes \_\_\_ No \_\_\_

If you answered **Yes**, please describe that experience.

---

---

---

**G.** The mission of the Banks is to support the housing finance activities of their members, which includes residential mortgage finance and community and economic development lending activities. Please describe any prior experience that is related to the mission of the Banks.

---

---

---

**3. Commitment to Service.** In order to serve effectively on the board of a Bank, a director must be able to attend the meetings of the board of directors and subcommittees on which the director serves, and to devote the time necessary to prepare for those meetings.

**A.** Do you have any other business or professional commitments that would hinder your ability to prepare for and attend board of director and committee meetings? **Yes** \_\_\_ **No** \_\_\_

If so, please describe the constraints on your ability to serve.

---

---

---

---

---

**B.** If you serve on any other corporate boards, please provide the name and location of the organization, your role (*e.g.*, chair and committee assignments), and the term of service.

_____ Name of organization	_____ Your role	_____ Term
_____ Name of organization	_____ Your role	_____ Term
_____ Name of organization	_____ Your role	_____ Term

**4. *Personal Integrity.*** Character is an important consideration in evaluating any prospective Bank director. All directors must have high ethical standards and integrity in both their personal and professional dealings. Please indicate whether you ever have been convicted of a felony, been found to have violated any federal or state civil laws relating to the securities, banking, housing or real estate industries, or have had a professional license suspended or revoked. Yes \_\_\_ No \_\_\_ If you answered Yes, please explain.

---

---

---

---

**5. *Independence.*** It is essential that an appointive director be able to act independently of management in overseeing the policy and operations of a Bank, and not have any relationships that may create actual or apparent conflicts of interest. Please disclose whether you have any familial or business relationships with any members of Bank management or the board of directors of the Bank, and any other relationship(s) that might lead a reasonable person to question your independence. Yes \_\_\_ No \_\_\_

If you answered Yes, please explain below.

---

---

---

---

**6. *Other Experience and Education.*** Please provide a copy of your resume that describes other business, professional, or educational achievements that are not described in the responses to the questions above.

**BY EXECUTING AND SUBMITTING THIS APPLICATION FORM, YOU ARE CERTIFYING THAT THE INFORMATION YOU PROVIDED IS TRUE, CORRECT, AND COMPLETE TO THE BEST OF YOUR KNOWLEDGE AND THAT YOU AGREE TO SERVE AS A DIRECTOR IF APPOINTED.**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



## FEDERAL HOME LOAN BANK APPOINTIVE DIRECTOR ANNUAL CERTIFICATION FORM

Your name: \_\_\_\_\_

Federal Home Loan Bank of: \_\_\_\_\_

Every year, each incumbent appointive Federal Home Loan Bank (Bank) director must certify that he or she continues to meet all of the following eligibility requirements:

- United States citizen
- Bona fide resident of a state within the geographic district of the Bank on whose board you serve
  - your principal residence is located within that geographic district OR
  - you own or lease a second residence within the district *and* are employed within the district
- During your term of office, you may not:
  - serve as an officer of any Federal Home Loan Bank
  - serve as an officer or director of any member or subsidiary of a member of the Bank you serve, or any holding company that controls one or more members of the Bank you serve if the assets of all such members constitute 35 percent or more of the assets of the holding company, on a consolidated basis
  - hold shares of stock or have any other financial interest in any member or subsidiary of a member of the Bank you serve, or any holding company that controls one or more members of the Bank you serve if the assets of all such members constitute 35 percent or more of the assets of the holding company, on a consolidated basis
  - have contractual rights to the payment of money from a member, a subsidiary of a member, or a holding company that controls one or more members of the Bank you serve, if the amount due in a calendar year constitutes 10 percent or more of your adjusted gross income for that calendar year
- To be designated a community interest director, you must come from an organization with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections

**By executing this form, you are certifying that you continue to meet these requirements and that the Appointive Director Application Form you previously submitted as amended by any Annual Certification Form, is true, correct, and complete to the best of your knowledge.**



Please check one box:

☐ No changes have occurred.

☐ Changes have occurred to my responses in these sections of my Form:

Personal information:

---

---

Eligibility information, including conflicts of interest:

---

---

Commitment to serve:

---

---

Personal integrity:

---

---

Independence:

---

---

Other changes:

---

---

Dated: \_\_\_\_\_

Signature: \_\_\_\_\_

Page 2 of 2

Expires 11/30/2007  
OMB No. 3069-0002

#### FEDERAL MARITIME COMMISSION

##### Notice of Agreement Filed

The Commission hereby gives notice of the filing of the following agreement under the Shipping Act of 1984. Interested parties may submit comments

on agreements to the Secretary, Federal Maritime Commission, Washington, DC 20573, within ten days of the date this notice appears in the **Federal Register**. Copies of agreements are available through the Commission's Office of Agreements (202-523-5793 or [tradeanalysis@fmc.gov](mailto:tradeanalysis@fmc.gov)).