

holidays. Docket section personnel may be contacted via electronic mail at *prc-dockets@prc.gov* or via telephone at (202) 789-6846.

Filing of documents. All filings of documents in this case shall be made using the Internet (Filing Online) pursuant to Commission rules 9(a) and 10(a) at the Commission's Web site, *http://www.prc.gov*, unless a waiver is obtained. See 39 CFR 3001.9(a) and 3001.10(a). Instructions for obtaining an account to file documents online may be found on the Commission's Web site, *http://www.prc.gov*, or by contacting the Commission's docket section at *prc-dockets@prc.gov* or via telephone at (202) 789-6846.

Commission reserves the right to redact personal information which may infringe on an individual's privacy rights from documents filed in this proceeding.

Intervention. Persons, other than the Petitioners and respondents, wishing to

be heard in this matter are directed to file a notice of intervention. See 39 CFR 3001.111(b). Notices of intervention in this case are to be filed on or before November 21, 2011. A notice of intervention shall be filed using the Internet (Filing Online) at the Commission's Web site, *http://www.prc.gov*, unless a waiver is obtained for hardcopy filing. See 39 CFR 3001.9(a) and 3001.10(a).

Further procedures. By statute, the Commission is required to issue its decision within 120 days from the date it receives the appeal. See 39 U.S.C. 404(d)(5). A procedural schedule has been developed to accommodate this statutory deadline. In the interest of expedition, in light of the 120-day decision schedule, the Commission may request the Postal Service or other participants to submit information or memoranda of law on any appropriate issue. As required by Commission rules, if any motions are filed, responses are

due 7 days after any such motion is filed. See 39 CFR 3001.21.

It is ordered:

The Postal Service shall file the applicable administrative record regarding this appeal no later than November 4, 2011.

2. Any responsive pleading by the Postal Service to this notice is due no later than November 4, 2011.

3. The procedural schedule listed below is hereby adopted.

4. Pursuant to 39 U.S.C. 505, Cassandra Hicks is designated officer of the Commission (Public Representative) to represent the interests of the general public.

5. The Secretary shall arrange for publication of this notice and order and Procedural Schedule in the **Federal Register**.

By the Commission.

Shoshana M. Grove,
Secretary.

PROCEDURAL SCHEDULE

October 20, 2011	Filing of Appeal.
November 4, 2011	Deadline for the Postal Service to file the applicable administrative record in this appeal.
November 4, 2011	Deadline for the Postal Service to file any responsive pleading.
November 21, 2011	Deadline for notices to intervene (see 39 CFR 3001.111(b)).
November 25, 2011	Deadline for Petitioners' Form 61 or initial brief in support of petition (see 39 CFR 3001.115(a) and (b)).
December 15, 2011	Deadline for answering brief in support of the Postal Service (see 39 CFR 3001.115(c)).
December 30, 2011	Deadline for reply briefs in response to answering briefs (see 39 CFR 3001.115(d)).
January 6, 2011	Deadline for motions by any party requesting oral argument; the Commission will schedule oral argument only when it is a necessary addition to the written filings (see 39 CFR 3001.116).
February 9, 2012	Expiration of the Commission's 120-day decisional schedule (see 39 U.S.C. 404(d)(5)).

[FR Doc. 2011-28332 Filed 11-1-11; 8:45 am]
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POSTAL SERVICE

Board of Governors; Sunshine Act Meeting

DATES AND TIMES: Tuesday, November 15, 2011, at 10 a.m.; and Wednesday, November 16, at 8 a.m.

PLACE: Washington, DC, at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW., in the Benjamin Franklin Room.

STATUS: Tuesday, November 15 at 10 a.m.—Closed; Tuesday, November 15, at 1:30 p.m.—Open; November 15 at 4:30 p.m.—Closed; and Wednesday, November 16 at 8 a.m.—Closed

MATTERS TO BE CONSIDERED:

Tuesday, November 15 at 10 a.m.
(Closed)

1. Strategic Issues.
2. Financial Matters.

Tuesday, November 15 at 1:30 p.m.
(Open)

1. Approval of Minutes of the Previous Meetings.
 2. Remarks of the Chairman of the Board Louis J. Giuliano.
 3. Remarks of the Postmaster General and CEO Patrick R. Donahoe.
 4. Committee Reports.
 5. Consideration of FY 2011 10K, Financial Statements and Annual Report.
 6. Consideration of Fiscal Year 2011 Comprehensive Statement and Annual Performance Plan.
 7. Consideration of Fiscal Year 2012 Integrated Financial Plan.
 8. Consideration of Final Fiscal Year 2013 Appropriation Request.
 9. Quarterly Report on Service Performance.
 10. Tentative Agenda for the December 13, 2011, Meeting.
 11. Election of Chairman and Vice Chairman of the Board of Governors.
- Tuesday, November 15 at 4:30 p.m.*
(Closed—Continuation)
3. Executive Session

Wednesday, November 16 at 8 a.m.
(Closed—Continuation)

4. Strategic Matters
5. Pricing
6. Administrative Items
7. Executive Session

CONTACT PERSON FOR MORE INFORMATION:
Julie S. Moore, Secretary of the Board,
U.S. Postal Service, 475 L'Enfant Plaza,
SW., Washington, DC 20260-1000.
Telephone (202) 268-4800.

Julie S. Moore,
Secretary.

[FR Doc. 2011-28466 Filed 10-31-11; 11:15 am]
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RAILROAD RETIREMENT BOARD

Actuarial Advisory Committee With Respect to the Railroad Retirement Account; Notice of Public Meeting

Notice is hereby given in accordance with Public Law 92-463 that the Actuarial Advisory Committee will hold a meeting on November 14, 2011, at 9:30 a.m. at the office of the Chief Actuary of the U.S. Railroad Retirement

Board, 844 North Rush Street, Chicago, Illinois, on the conduct of the 25th Actuarial Valuation of the Railroad Retirement System. The agenda for this meeting will include a discussion of the assumptions to be used in the 25th Actuarial Valuation. A report containing recommended assumptions and the experience on which the recommendations are based will have been sent by the Chief Actuary to the Committee before the meeting.

The meeting will be open to the public. Persons wishing to submit written statements or make oral presentations should address their communications or notices to the RRB Actuarial Advisory Committee, c/o Chief Actuary, U.S. Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092.

Dated: October 17, 2011.

Martha P. Rico,
Secretary to the Board.

[FR Doc. 2011-28271 Filed 11-1-11; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 29851; File No. 813-00377]

Citadel LLC (formerly Citadel Investment Group, L.L.C.) and CEIF LLC; Notice of Application

October 27, 2011.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (the "Act") granting an exemption from all provisions of the Act, except section 9 and sections 36 through 53 and the rules and regulations under those sections. With respect to sections 17 and 30 of the Act, and the rules and regulations thereunder, and rule 38a-1 under the Act, the exemption is limited as set forth in the application.

Summary of Application: Applicants request an order to exempt certain limited liability companies, limited partnerships, companies and other investment vehicles formed for the benefit of eligible employees of Citadel LLC and its affiliates ("ESC Funds") from certain provisions of the Act. Each ESC Fund will be an "employees' securities company" within the meaning of section 2(a)(13) of the Act.

Applicants: Citadel LLC and CEIF LLC ("CEIF").

DATES: *Filing Dates:* The application was filed on December 10, 2009, and

amended on June 29, 2010, February 17, 2011 and October 7, 2011. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on November 21, 2011, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090; Applicants, Citadel LLC and CEIF, 131 South Dearborn Street, Chicago, Illinois 60603.

FOR FURTHER INFORMATION CONTACT: Emerson S. Davis, Senior Counsel, at (202) 551-6868, or Daniele Marchesani, Branch Chief, at (202) 551-6821 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained via the Commission's Web site by searching for the file number, or an applicant using the Company's name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

Applicants' Representations

1. Citadel is a global financial institution with a diverse business platform which includes alternative asset management, strategic advisory services and capital markets businesses and services. (Citadel LLC, a Delaware limited liability company, and its "Affiliates," as defined in rule 12b-2 under the Securities Exchange Act of 1934 ("Exchange Act"), other than ESC Funds are referred to collectively as "Citadel.")

2. Citadel has established CEIF, a Delaware limited liability company and will in the future establish any other ESC Funds (collectively with CEIF, the "ESC Funds" and each, an "ESC Fund") for the benefit of Eligible Employees (defined below) as part of a program to

create capital building opportunities that are competitive with those at other financial services firms and to facilitate the recruitment and retention of high caliber professionals. Each of the ESC Funds will be structured as a limited liability company, limited partnership, corporation, business trust or other entity organized under the laws of the state of Delaware or another U.S. jurisdiction. Each ESC Fund will be identical in all material respects (other than investment objectives and strategies, vesting terms, form of organization and related structural and operative provisions contained in the constitutive documents of such funds). Each ESC Fund will be an "employees' security company" within the meaning of section 2(a)(13) of the Act and will operate as a diversified or non-diversified management investment company. Citadel will control the ESC Funds within the meaning of section 2(a)(9) of the Act.

3. Each managing member of an ESC Fund or person acting in a similar capacity will be an Affiliate of Citadel LLC (a "Managing Member"). Any member or partner of, or otherwise investor in, an ESC Fund is a "Member." The Managing Member of each ESC Fund will manage, operate and control such ESC Fund and will have the authority to delegate investment management responsibility with respect to the acquisition, management and disposition of Portfolio Investments, as defined below, to Citadel LLC or any person (as defined under the Act) that is an Affiliate of Citadel LLC (each, a "Citadel Entity"). Any Citadel Entity that is delegated the responsibility of making investment decisions for an ESC Fund will be registered as an investment adviser under the Investment Advisers Act of 1940 (the "Advisers Act"), if required under applicable law.

4. The Managing Member, a Member, Citadel, Citadel Entity or any employees of the Managing Member or Citadel may be entitled to receive a performance-based fee or profits allocation (a "carried interest").¹ All ESC Fund investments are referred to as "Portfolio Investments."

5. Interests in an ESC Fund will be issued without registration in reliance on section 4(2) of the Securities Act of

¹ A "carried interest" is a fee paid or an allocation made to the Managing Member, a Member or the Citadel Entity acting as the investment adviser to an ESC Fund based on net gains in addition to the amount allocable to such entity in proportion to its invested capital. A Managing Member, Member or Citadel Entity that is registered as an investment adviser under the Advisers Act may be paid or allocated carried interest only if permitted by rule 205-3 under the Advisers Act.