

Bank's stock purchase requirements. Although the required information and the precise method through which it is collected differ from Bank to Bank, there are for each Bank typically two components to the information collection. First, in order to calculate and monitor compliance with its membership stock purchase requirement, a Bank typically requires each member to provide and/or confirm a quarterly or annual report on the amount and types of assets held by that institution. Second, at the time it engages in a business transaction with a member, each Bank typically confirms with the member the amount of additional Bank capital stock, if any, the member must acquire in order to satisfy the Bank's activity-based stock purchase requirement and the method through which the member will acquire that stock.

The OMB number for the information collection is 2590-0002, which is due to expire on October 31, 2013. The likely respondents include Bank members.

## B. Burden Estimate

FHFA has analyzed the cost and hour burden for the two facets of this information collection: the membership stock purchase requirement and the activity-based stock purchase requirement.

FHFA estimates the total annual average number of "membership stock purchase requirement" respondents at 30,416 (7,604 respondents x 4 quarterly responses per respondent). The estimate for the average hours per response is 0.71 hours. The estimate for the annual hour burden for "membership stock purchase requirement" respondents is 21,595 hours (7,604 respondents x 4 responses per respondent x 0.71 hours per response). The estimate for the annual cost burden is \$1,390,924.

FHFA estimates the total annual average number of "activity-based stock purchase requirement" respondents at 81,120 (312 daily transactions x 260 working days), with 1 response per respondent. The estimate for the average hours per response is 0.16 hours. The estimate for the annual hour burden for "activity-based stock purchase requirement" respondents is 12,979 hours (81,120 average daily borrower responses x 0.16 average hours per response). The estimate for the annual cost burden for member respondents is \$856,627.

The estimated total annual hour burden on Bank members from this information collection is 34,574 hours. The aggregate total annual cost to Bank members is \$2,247,551. The estimated

total annual number of submissions is 111,536.

## C. Comment Request

In accordance with the requirements of 5 CFR 1320.8(d), FHFA published a request for public comments regarding this information collection in the **Federal Register** on July 1, 2013. See 78 FR 39293 (July 1, 2013). The 60-day comment period closed on August 30, 2013. No public comments were received.

FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of FHFA's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: September 30, 2013.

**Kevin Winkler,**

*Chief Information Officer, Federal Housing Finance Agency.*

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**BILLING CODE 8070-01-P**

## FEDERAL HOUSING FINANCE AGENCY

[No. 2013-N-13]

### Proposed Collection; Comment Request

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** 30-day Notice of Submission of Information Collection for Approval from the Office of Management and Budget.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Agency (FHFA) is seeking public comments concerning the information collection known as "Members of the Banks," which has been assigned control number 2590-0003 by the Office of Management and Budget (OMB). FHFA will submit the information collection to OMB for review and approval of a three-year extension of the control number, which is due to expire on October 31, 2013.

**DATES:** Interested persons may submit comments on or before November 22, 2013.

*Comments:* Submit comments to the Office of Information and Regulatory

Affairs of the Office of Management and Budget, Attention: Desk Officer for the Federal Housing Finance Agency, Washington, DC 20503, Fax: 202-395-6974, Email: [OIRA\\_Submission@omb.eop.gov](mailto:OIRA_Submission@omb.eop.gov). Please also submit comments to FHFA using any one of the following methods:

- Email: [RegComments@fhfa.gov](mailto:RegComments@fhfa.gov).

Please include Proposed Collection; Comment Request: "Members of the Banks, (No. 2013-N-13)" in the subject line of the message.

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments. If you submit your comment to the *Federal eRulemaking Portal*, please also send it by email to FHFA at [RegComments@fhfa.gov](mailto:RegComments@fhfa.gov) to ensure timely receipt by the agency.

- *Mail/Hand Delivery:* Federal Housing Finance Agency, Eighth Floor, 400 Seventh Street SW., Washington, DC 20024, ATTENTION: Public Comments/Proposed Collection; Comment Request: "Members of the Banks, (No. 2013-N-13)."

We will post all public comments we receive without change, including any personal information you provide, such as your name, address, email address, and telephone number, on the FHFA Web site at <http://www.fhfa.gov>. In addition, copies of all comments received will be available for examination by the public on business days between the hours of 10 a.m. and 3 p.m., at the Federal Housing Finance Agency, Eighth Floor, 400 Seventh Street SW., Washington, DC 20024. To make an appointment to inspect comments, please call the Office of General Counsel at 202-649-3804.

### FOR FURTHER INFORMATION CONTACT:

Jonathan F. Curtis, Financial Analyst, Division of Federal Home Loan Bank Regulation, at 202-649-3321 (not a toll free number), [Jonathan.Curtis@fhfa.gov](mailto:Jonathan.Curtis@fhfa.gov), or by regular mail at the Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20024. The telephone number for the Telecommunications Device for the Deaf is 800-877-8339.

### SUPPLEMENTARY INFORMATION:

#### A. Need For and Use of the Information Collection

Section 4 of the Federal Home Loan Bank Act (Bank Act) establishes the eligibility requirements an institution must meet in order to become a member of a Federal Home Loan Bank (Bank).<sup>1</sup> FHFA's Bank membership regulation, located at 12 CFR part 1263, implements

<sup>1</sup> See 12 U.S.C. 1424.

section 4 of the Bank Act by providing uniform requirements an applicant must meet to be approved for Bank membership and review criteria a Bank must apply to determine if an applicant satisfies the statutory and regulatory membership eligibility requirements, and by specifying the information and materials an institution must submit as part of its application.<sup>2</sup> Although the membership regulation authorizes the Banks to approve or deny applications for membership, it also provides institutions that have been denied membership in a Bank the option of appealing the decision to FHFA.<sup>3</sup> The membership regulation also addresses the requirements for withdrawal from Bank membership and for the transfer of an institution's membership from one Bank to another.<sup>4</sup>

This information collection may require four different types of submissions by Bank members or by institutions wishing to become a Bank member: (I) Applications for membership and supporting materials; (II) notices of appeal to FHFA by institutions that have been denied membership by a Bank; (III) requests to withdraw from Bank membership; and (IV) applications for transfer of membership to a different Bank and supporting materials. The information collection is necessary to enable a Bank to determine whether prospective and current Bank members, or transferring members of other Banks, satisfy the statutory and regulatory requirements to be certified initially and maintain their status as members eligible to obtain Bank advances. The collection is also necessary to inform a Bank of when to initiate the withdrawal process where a member so desires. On appeals, FHFA uses the information collection to determine whether to uphold or overrule a Bank's decision to deny Bank membership to an applicant.

The OMB control number for the information collection is 2590-0003, which is due to expire on October 31, 2013. The likely respondents are institutions that want to be certified as or are members of a Bank seeking continued certification.

## B. Burden Estimate

FHFA has analyzed the cost and hour burden for the four facets of the information collection: (I) membership application process; (II) appeal of membership denial; (III) membership withdrawals, and (IV) transfer of membership to another Bank district.

The estimate for the total annual hour burden for all respondents is 2,261 hours. The estimate for the total annual cost burden is \$175,613. These estimates are based on the following:

### I. Membership Application

FHFA estimates the total annual average number of applicants at 157, with 1 response per applicant. The estimate for the average hours per application is 11.7 hours. The estimate for the annual hour burden for applicants is 1,837 hours (157 applicants  $\times$  1 response per applicant  $\times$  11.7 hours per response). The estimate for the total annual cost burden to applicants for the membership application process is \$135,365.

### II. Appeal of Membership Denial

FHFA estimates the total annual average number of appellants at 1, with 1 response per appellant. The estimate for the average hours per application for appeal is 10 hours. The estimate for the annual hour burden for appellants is 10 hours (10 appellants  $\times$  1 response per appellant  $\times$  10 hours per response). The estimate for the total annual cost burden to applicants for the appeal of membership denial process is \$950.

### III. Withdrawals From Membership

FHFA estimates the total annual average number of membership withdrawals at 275, with 1 response per applicant. The estimate for the average hours per application is 1.5 hours. The estimate for the annual hour burden for applicants is 413 hours (275 withdrawals  $\times$  1 response per applicant  $\times$  1.5 hours per response). The estimate for the total annual cost burden to members for withdrawals from membership is \$39,188.

### IV. Transfer of Membership

FHFA estimates the total annual average number of membership transfer requests at 1, with 1 response per applicant. The estimate for the average hours per application is 1.5 hours. The estimate for the annual hour burden for applicants is 1.5 hours (1 transfer  $\times$  1 response per applicant  $\times$  1.5 hours per response). The estimate for the total annual cost burden to member respondents of the transfer of membership process is \$110.

### C. Comment Request

In accordance with the requirements of 5 CFR 1320.8(d), FHFA published a request for public comments regarding this information collection in the **Federal Register** on July 1, 2013. See 78 FR 39293 (July 1, 2013). The 60-day comment period closed on August 30,

2013. No public comments were received.

FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of the FHFA's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: September 30, 2013.

**Kevin Winkler,**  
Chief Information Officer, Federal Housing  
Finance Agency.

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## GOVERNMENT ACCOUNTABILITY OFFICE

### Vacancy on Board of Governors of the Patient-Centered Outcomes Research Institute (PCORI)

**AGENCY:** Government Accountability  
Office (GAO).

**ACTION:** Notice on letters of nomination.

**SUMMARY:** The Patient Protection and Affordable Care Act gave the Comptroller General of the United States responsibility for appointing 19 members to the Board of Governors of the Patient-Centered Outcomes Research Institute and for filling vacancies that may occur. Board members must meet the qualifications listed in Section 6301 of the Act. Due to the resignation of a physician representative on the board, I am announcing the following: letters of nomination and resumes should be submitted by November 15, 2013 to ensure adequate opportunity for review and consideration of nominees prior to appointment. Letters of nomination and resumes can be sent to either the email or mailing address listed below.

**ADDRESSES:** Nominations can be submitted by either of the following: Email: [PCORI@gao.gov](mailto:PCORI@gao.gov), Mail: GAO Health Care, Attention: Patient Centered Outcomes Research Institute, 441 G Street NW., Washington, DC 20548.

**FOR FURTHER INFORMATION CONTACT:** GAO: Office of Public Affairs, (202) 512-4800. [Sec. 6301, Pub. L. 111-148]

**Gene L. Dodaro,**  
Comptroller General of the United States.

[FR Doc. 2013-24699 Filed 10-22-13; 8:45 am]

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<sup>2</sup> See 12 CFR part 1263.

<sup>3</sup> See 12 CFR 1263.5.

<sup>4</sup> See 12 CFR 1263.26; 1263.18(d), (e).