

gift of qualified intellectual property is limited to the lesser of the donor's adjusted basis in the property or its fair market value. Under section 170(m), the donor may claim additional deduction in subsequent years if the property produces income.

Affected Public: Private sector: Businesses or other for-profits.

Estimated Annual Burden Hours: 30.

OMB Number: 1545-1940.

Type of Review: Extension without change of a currently approved collection.

Title: RP-2005-26 Revenue Procedure Regarding Extended Period of Limitations for Listed Transaction Situations.

Abstract: This revenue procedure provides procedures that taxpayers and material advisors may use to disclose a listed transaction that the taxpayer previously failed to disclose.

Affected Public: Individuals or households.

Estimated Annual Burden Hours: 430.

Dawn D. Wolfgang,

Treasury PRA Clearance Officer.

[FR Doc. 2014-29986 Filed 12-22-14; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Community Development Financial Institutions Fund

ACTION: Proposed collection; comment request.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund (CDFI) Fund, Department of the Treasury, is soliciting comments concerning the Bank Enterprise Award Program (BEA Program) Application.

DATES: Written comments should be received on or before February 23, 2015 to be assured of consideration.

ADDRESSES: Direct all comments to Bob Ibanez, Program Manager, Bank Enterprise Award Program, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20020, by email to bea@cdfi.treas.gov or by

facsimile to (202) 508-0089. Please note this is not a toll free number.

FOR FURTHER INFORMATION CONTACT: Requests for additional information should be directed to Bob Ibanez, Program Manager, Bank Enterprise Award Program, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20020, by email to bea@cdfi.treas.gov or by facsimile to (202) 508-0089. Please note this is not a toll free number.

SUPPLEMENTARY INFORMATION:

OMB Number: 1559-0005.

Type of Review: Extension without substantive change.

Title: The Bank Enterprise Award Program Application.

Abstract: The purpose of the BEA Program is to provide an incentive to FDIC-insured depository institutions to increase their activities in the form of loans, investments, services, and technical assistance, within distressed communities and provide financial assistance to community development financial institutions through grants, stock purchases, loans, deposits, and other forms of financial and technical assistance. The CDFI Fund will make awards through the BEA Program to FDIC-insured depository institutions, based upon such institutions' completion of certain qualified activities, as reported in the application. The application will solicit information concerning: Applicants' eligibility to participate in the BEA Program; the quantity (value) of applicants' activities, and the extent to which such activities may be qualified activities; and appropriate supporting documentation. The questions that the application contains, and the information generated thereby, will enable the CDFI Fund to evaluate applicants' activities and determine the extent of applicants' eligibility for a BEA Program award.

Type of Review: Extension without substantive change.

Affected Public: Private Sector: Businesses or other for-profits, Not-for-profit institutions; State, Local, and Tribal Governments.

Estimated Number of Respondents: 75.

Estimated Annual Time per Respondent: 15 hours.

Estimated Total Annual Burden Hours: 1,125 hours.

Requests for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record and may be published on

the CDFI Fund Web site at <http://www.cdfifund.gov>. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the CDFI Fund, including whether the information shall have practical utility; (b) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Authority: 12 U.S.C. 1834a, 4703, 4713, 4717; 12 CFR part 1806.

Dated: December 17, 2014.

Annie Donovan,

Director, Community Development Financial Institutions Fund.

[FR Doc. 2014-29994 Filed 12-22-14; 8:45 am]

BILLING CODE P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Additional Designations, Foreign Narcotics Kingpin Designation Act

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the name of one individual whose property and interests in property has been blocked pursuant to the Foreign Narcotics Kingpin Designation Act (Kingpin Act) (21 U.S.C. 1901-1908, 8 U.S.C. 1182).

DATES: The designation by the Director of OFAC of the one individual identified in this notice pursuant to section 805(b) of the Kingpin Act is effective on December 18, 2014.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Sanctions Compliance & Evaluation, Office of Foreign Assets Control, U.S. Department of the Treasury, Washington, DC 20220, Tel: (202) 622-2490.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

This document and additional information concerning OFAC are available on OFAC's Web site at <http://www.treasury.gov/ofac> or via facsimile through a 24-hour fax-on-demand service at (202) 622-0077.

Background

The Kingpin Act became law on December 3, 1999. The Kingpin Act establishes a program targeting the activities of significant foreign narcotics traffickers and their organizations on a worldwide basis. It provides a statutory framework for the imposition of sanctions against significant foreign narcotics traffickers and their organizations on a worldwide basis, with the objective of denying their businesses and agents access to the U.S. financial system and the benefits of trade and transactions involving U.S. companies and individuals.

The Kingpin Act blocks all property and interests in property, subject to U.S. jurisdiction, owned or controlled by significant foreign narcotics traffickers as identified by the President. In addition, the Secretary of the Treasury, in consultation with the Attorney General, the Director of the Central Intelligence Agency, the Director of the Federal Bureau of Investigation, the Administrator of the Drug Enforcement Administration, the Secretary of Defense, the Secretary of State, and the Secretary of Homeland Security may designate and block the property and interests in property, subject to U.S. jurisdiction, of persons who are found to be: (1) Materially assisting in, or providing financial or technological support for or to, or providing goods or services in support of, the international narcotics trafficking activities of a person designated pursuant to the Kingpin Act; (2) owned, controlled, or directed by, or acting for or on behalf of, a person designated pursuant to the Kingpin Act; or (3) playing a significant role in international narcotics trafficking.

On December 18, 2014, the Director of OFAC designated the following individual whose property and interests in property are blocked pursuant to section 805(b) of the Kingpin Act.

1. ARAUJO URIARTE, Alejandra, Blvd. Guillermo Batiz Paredes No. 1100, Col. Buenos Aires, Culiacan, Sinaloa C.P. 80199, Mexico; Blvd. Enrique Felix Castro No. 1029, Col. Desarrollo Urbano Tres Rios, Culiacan, Sinaloa C.P. 80020, Mexico; Blvd. Pedro Infante No. 3050, Col. Recursos Hidraulicos, Culiacan, Sinaloa C.P. 80100, Mexico; Av. Benjamin Hill No. 5602, Col. Industrial el Palmito, Culiacan, Sinaloa C.P. 80160, Mexico; Blvd. Las Torres No. 2622 Pte., Fracc. Prados del Sol, Culiacan, Sinaloa C.P. 80197, Mexico; Lote de terreno urbano 3 manzana A, Avenida Carlos Lineo

antes Avenida Andres Quintana Roo, Colonia Burocrata, Clave Catastral 07000-017-071-020-001, Culiacan Sinaloa, Mexico; Calle General Mariano Escobedo y Avenida Ramon Corona, Clave Catastral 07000-07-001-015-001, Culiacan, Sinaloa, Mexico; Avenida Carlos Lineo No. 17 Manzana E, Fraccionamiento Prolongacion Chapultepec, Clave Catastral 7000-018-104-017-001, Culiacan, Sinaloa, Mexico; Avenida Carlos Lineo No. 18 Manzana E, Fraccionamiento Prolongacion Chapultepec, Clave Catastral 7000-018-104-018-001, Culiacan, Sinaloa, Mexico; Lote de terreno urbano 14 manzana 58 zona 9, Avenida Constituyentes Alberto Terrones Benitez, Clave Catastral 7000-028-650-014, Culiacan, Sinaloa, Mexico; Lote de terreno urbano 1 manzana 58 zona 9, Avenida Alberto Terrones Benitez y Calle Francisco J. Mujica, Clave Catastral 7000-028-650-001, Culiacan, Sinaloa, Mexico; Lote de terreno urbano 23 manzana 5 primera etapa, Avenida Cerro de los Pilaes, Clave Catastral 7000-15-170-023, Culiacan, Sinaloa, Mexico; Calle Topolobampo 1628, Fraccionamiento Nuevo Culiacan, Clave Catastral 07000-029-015-050-001, Culiacan, Sinaloa, Mexico; Calle Bahia de Topolobampo 1723, Fraccionamiento Nuevo Culiacan, Clave Catastral 07000-029-015-056-001, Culiacan, Sinaloa, Mexico; Lote de terreno urbano 27 manzana 181, Calle Constituyente Hilario Medina y Avenida Constituyente Antonio Ancona Albertos, Colonia Diaz Ordaz, Clave Catastral 07000-028-181-027-001, Culiacan, Sinaloa, Mexico; Departamento habitacional 103-B edificio 3-B, Calle Carlos Lineo y Avenida Josefa Ortiz de Dominguez 663, Clave Catastral 07000-018-105-029-001, Culiacan, Sinaloa, Mexico; Alvaro Obregon 6040, Colonia Villa Bonita, Culiacan, Sinaloa, Mexico; DOB 09 Feb 1929; alt. DOB 09 Feb 1931; alt. DOB 09 Feb 1932; POB Bacacoragua, Badiraguato, Sinaloa, Mexico; R.F.C. AAUA290209GZ8 (Mexico); C.U.R.P. AAUA290209MSLRRL06 (Mexico) (individual) [SDNTK].

Dated: December 18, 2014.

Adam J. Szubin,

Director, Office of Foreign Assets Control.

[FR Doc. 2014-30087 Filed 12-22-14; 8:45 am]

BILLING CODE 4810-AL-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8697

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13(44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8697, Interest Computation Under the Look-Back Method for Completed Long-Term Contracts.

DATES: Written comments should be received on or before February 23, 2015 to be assured of consideration.

ADDRESSES: Direct all written comments to Christie Preston, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Sara Covington at Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the internet at Sara.L.Covington@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Interest Computation Under the Look-Back Method for Completed Long-Term Contracts.

OMB Number: 1545-1031.

Form Number: Form 8697.

Abstract: Taxpayers who are required to account for all or part of any long-term contract entered into after February 28, 1986, under the percentage of completion method must use Form 8697 to compute and report interest due or to be refunded under Internal Revenue Code section 460(b). The IRS uses Form 8697 to determine if the interest has been figured correctly.

Current Actions: There are no changes being made to the Form 8697 at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations and individuals.

Estimated Number of Respondents: 4,333.

Estimated Time per Respondent: 16 hrs, 45 minutes.