

Board of Governors of the Federal Reserve System, May 7, 2015.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2015-11400 Filed 5-11-15; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 5, 2015.

A. Federal Reserve Bank of New York (Ivan Hurwitz, Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Community Bank, Inc.*, DeWitt, New York; to acquire Oneida Financial Corp, Oneida, New York, and indirectly acquire State Bank of Chittenango, Chittenango, New York; and Oneida Savings Bank, Oneida, New York, and thereby engage in the operation of a savings association, pursuant to section 225.28(b)(4).

Board of Governors of the Federal Reserve System, May 6, 2015.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2015-11341 Filed 5-11-15; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Proposed Agency Information Collection Activities; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System

**SUMMARY:** On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act (PRA), to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the PRA Submission, supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**DATES:** Comments must be submitted on or before July 13, 2015.

**ADDRESSES:** You may submit comments, identified by FR 2900, FR 2910a, FR 2915, or FR 2930, by any of the following methods:

- *Agency Web site:* <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/apps/foia/proposedregs.aspx>.
- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments.
- *Email:* [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include OMB number in the subject line of the message.
- *FAX:* (202) 452-3819 or (202) 452-3102.
- *Mail:* Robert deV. Frierson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW., Washington, DC 20551.

All public comments are available from the Board's Web site at <http://www.federalreserve.gov/apps/foia/proposedregs.aspx> as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper form in Room 3515, 1801 K Street (between 18th and 19th Streets NW.)

Washington, DC 20006 between 9:00 a.m. and 5:00 p.m. on weekdays.

Additionally, commenters may send a copy of their comments to the OMB Desk Officer, Shagufta Ahmed, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW., Washington, DC 20503 or by fax to (202) 395-6974.

**FOR FURTHER INFORMATION CONTACT:** A copy of the PRA OMB submission, including the proposed reporting form and instructions, supporting statement, and other documentation will be placed into OMB's public docket files, once approved. These documents will also be made available on the Federal Reserve Board's public Web site at: <http://www.federalreserve.gov/apps/reportforms/review.aspx> or may be requested from the agency clearance officer, whose name appears below.

Federal Reserve Board Acting Clearance Officer, Mark Tokarski, Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202) 452-3829. Telecommunications Device for the Deaf (TDD) users may contact (202) 263-4869, Board of Governors of the Federal Reserve System, Washington, DC 20551.

### SUPPLEMENTARY INFORMATION:

#### Request for Comment on Information Collection Proposals

The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the proposed collections of information is necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve's estimate of the burden of the proposed information collections, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

e. Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

*Proposal to approve under OMB delegated authority the extension for three years, with revision, of the following report:*

1. *Report title:* Report of Transaction Accounts, Other Deposits, and Vault Cash.

*Agency form number:* FR 2900.

*OMB number:* 7100-0087.

*Frequency:* Weekly and quarterly.

*Reporters:* Depository institutions.

*Estimated annual reporting hours:* 192,473.

*Estimated average hours per response:* 1.25 hours for weekly filers and 3 hours for quarterly filers.

*Number of respondents:* 2,053 weekly and 4,919 quarterly.

*General description of report:* This information collection is mandatory by the Federal Reserve Act (12 U.S.C. 248(a), 461, 603, and 615) and Regulation D (12 CFR 204). The data are given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* Institutions with net transaction accounts greater than the exemption amount are called nonexempt institutions. Institutions with total transaction accounts, savings deposits, and small time deposits greater than or equal to the reduced reporting limit, regardless of the level of their net transaction accounts, are also referred to as nonexempt institutions. Nonexempt institutions submit FR 2900 data either weekly or quarterly. An institution is required to report weekly if its total transaction accounts, savings deposits, and small time deposits are greater than or equal to the nonexempt deposit cutoff. If the nonexempt institution's total transaction accounts, savings deposits, and small time deposits are less than the nonexempt deposit cutoff then the institution must report quarterly or may elect to report weekly. U.S. branches and agencies of foreign banks and banking Edge and agreement corporations submit the FR 2900 data weekly, regardless of their size. These mandatory data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

*Current Actions:* The Federal Reserve Board proposes adding a new annual checkbox to the FR 2900 asking whether reporting institutions offer deposits denominated in a foreign currency at their U.S. offices. The proposed checkbox would be collected annually in June, along with all other FR 2900

annual items. Depository institutions which offer foreign currency deposits at a U.S. office are required to submit the FR 2915 quarterly; however, no existing data series systematically collects information that can be used to ascertain whether depository institutions issue these types of deposits. Currently, Federal Reserve Banks rely on analysts personally inquiring with depository institutions about whether they issue foreign currency deposits to determine which depository institutions must file the FR 2915. This proposal would reduce the burden this questioning places on both depository institutions and the Federal Reserve Banks by adding a checkbox question to the FR 2900 report to systematically determine which depository institutions must file the FR 2915. Such a checkbox would ensure the FR 2915 panel is complete, provide the capability to verify reporting, and aid in the construction of the monetary aggregates. It is worth noting that this proposed checkbox does not change the responsibility of reporting institutions to know which reports they must file and to file the FR 2915 if they begin offering foreign currency deposits during the year.

The Federal Reserve Board proposes that the nonexempt deposit cutoff be raised to \$400 million instead of its indexed amount of \$325.4 million. This proposed increase in the nonexempt deposit cutoff would reduce reporting burden on depository institutions while keeping any adverse consequences to the accurate measurement of money and reserves to what the Board believes are an acceptable level. Under the proposal to raise the nonexempt deposit cutoff to \$400 million, the Board estimates that 350 nonexempt institutions would become newly eligible to elect to shift from weekly to quarterly FR 2900 reporting. Consistent with current policy, newly eligible institutions for quarterly reporting may opt to continue reporting weekly.

*Proposal to approve under OMB delegated authority the extension for three years, without revision, of the following reports:*

2. *Report title:* Annual Report of Deposits and Reservable Liabilities.

*Agency form number:* FR 2910a.

*OMB number:* 7100-0175.

*Frequency:* Annually.

*Reporters:* Depository institutions.

*Estimated annual reporting hours:* 2,551.

*Estimated average hours per response:* 0.75 hours.

*Number of respondents:* 3,401.

*General description of report:* This information collection is mandatory by

the Federal Reserve Act (12 U.S.C. 248(a), 461, 603, and 615) and Regulation D (12 CFR 204). The data are given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2910a is an annual report generally filed by depository institutions that are exempt from reserve requirements under the Garn-St Germain Depository Institutions Act of 1982 and whose total deposits, measured from depository institutions' December quarterly condition reports, are greater than the exemption amount but less than the reduced reporting limit. The report contains three data items that are to be submitted for a single day, June 30: (1) Total transaction accounts, savings deposits, and small time deposits; (2) reservable liabilities; and (3) net transaction accounts. The data collected on this report serves two purposes. First, the data are used to determine which depository institutions will remain exempt from reserve requirements and consequently eligible for reduced reporting for another year. Second, the data are used in the annual indexation of the low reserve tranche, the exemption amount, the nonexempt deposit cutoff, and the reduced reporting limit.

3. *Report title:* Report of Foreign (Non-U.S.) Currency Deposits.

*Agency form number:* FR 2915.

*OMB number:* 7100-0237.

*Frequency:* Quarterly.

*Reporters:* Depository institutions.

*Estimated annual reporting hours:* 288.

*Estimated average hours per response:* 0.5 hours.

*Number of respondents:* 144.

*General description of report:* This information collection is mandatory by the Federal Reserve Act (12 U.S.C. 248(a), 461, 603, and 615) and Regulation D (12 CFR 204). The data are given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* All FR 2900 respondents, both weekly and quarterly, that offer deposits denominated in foreign currencies at their U.S. offices file the FR 2915 quarterly on the same reporting schedule as quarterly FR 2900 respondents. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900 data. However, because foreign currency deposits are not included in the monetary aggregates, the FR 2915 data are used to net foreign currency-denominated deposits from the FR 2900 data in order to exclude them from measures of the monetary aggregates. The FR 2915 is the only source of data on such deposits.

4. *Report title:* Allocation of Low Reserve Tranche and Reservable Liabilities Exemption.

*Agency form number:* FR 2930.

*OMB number:* 7100-0088.

*Frequency:* Annually and on occasion.

*Reporters:* Depository institutions.

*Estimated annual reporting hours:* 30.

*Estimated average hours per response:* 0.25 hours.

*Number of respondents:* 120.

*General description of report:* This information collection is mandatory by the Federal Reserve Act (12 U.S.C. 248(a), 461, 603, and 615) and Regulation D (12 CFR 204). The data are given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* Institutions with offices (or groups of offices) in more than one state or Federal Reserve District, or those operating under operational convenience, are required to file the FR 2930 at least annually. An institution's net transaction accounts up to the exemption amount (\$14.5 million in 2015) are reserved at zero percent. Net transaction accounts up to the low reserve tranche (\$103.6 million in 2015) are reserved at 3 percent while amounts in excess of this amount are reserved at 10 percent. Only a single exemption amount and a single low reserve tranche are allowed per depository institution (including subsidiaries). Therefore, an institution that submits separate FR 2900 reports covering different offices is required to file the FR 2930 at least annually to allocate its reservable liabilities exemption and low reserve tranche among its offices. The Federal Reserve Board does not propose any changes to this report.

Board of Governors of the Federal Reserve System, May 7, 2015.

**Michael Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2015-11443 Filed 5-11-15; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies

owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 8, 2015.

A. Federal Reserve Bank of Richmond (Adam M. Drimer, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BNC Bancorp*, High Point, North Carolina, to merge with Valley Financial Corporation, Roanoke, Virginia, and thereby indirectly acquire Valley Bank, Roanoke, Virginia.

Board of Governors of the Federal Reserve System, May 7, 2015.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2015-11399 Filed 5-11-15; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 26, 2015.

A. Federal Reserve Bank of Atlanta (Chapelle Davis, Assistant Vice President) 1000 Peachtree Street NE., Atlanta, Georgia 30309:

1. *4580 Trust, with Shveta S. Raju and Asha J. Shah as co-trustees; 3490 Trust, with Deep J. Shah and Asha J. Shah as co-trustees; 2764 Trust, with Deep J. Shah and Shveta S. Raju as co-trustees; and Deep J. Shah*, all of Duluth, Georgia; to become members of the Shah Family control group, and acquire voting shares of Touchmark Bancshares, Inc., and thereby indirectly acquire voting shares of Touchmark National Bank, both in Alpharetta, Georgia.

B. Federal Reserve Bank of Chicago (Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Robert A. Clemente, as Trustee of the OJT Irrevocable Trust dated 09/20/2010*, Birmingham, Michigan; to acquire voting shares of Oxford Bank Corporation, and thereby indirectly acquire voting shares of Oxford Bank, both Oxford, Michigan.

Board of Governors of the Federal Reserve System, May 6, 2015.

**Michael J. Lewandowski,**

*Associate Secretary of the Board.*

[FR Doc. 2015-11342 Filed 5-11-15; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Sunshine Act; Notice of Joint Meeting of the Federal Retirement Thrift Investment Board and the Employee Thrift Advisory Council

**TIME AND DATE:** 8:30 a.m. (Eastern Time) May 18, 2015.

**PLACE:** 10th Floor Training Room, 77 K Street NE., Washington, DC 20002.

**STATUS:** Open to the public.

**MATTERS TO BE CONSIDERED:**

#### Open to the Public

1. Approval of the Minutes of the April 20, 2015 Federal Retirement Thrift Investment Board (FRTIB) Board Member Meeting
2. Approval of the Minutes of the November 12, 2014 Employee Thrift Advisory Council (ETAC) Meeting
3. Selection of ETAC Chairman and Vice Chairman
4. Monthly Reports
  - (a) Monthly Participant Activity Report
  - (b) Monthly Investment Performance Report
  - (c) Legislative Report
5. Quarterly Metrics Report
6. Office of Communications and Education Report