(Flats), pursuant to 39 CFR 3020.111. ${ }^{1}$ Specifically, the Postal Service intends to reduce the maximum weight limit from 64 ounces to 15.994 ounces to "allow items tendered as FCMI flats to more closely correspond to the " $G$ " format items in the Universal Postal Union (UPU) system." ${ }^{2}$ The Postal Service states that the proposed update is consistent with the policies and the applicable criteria of chapter 36 of 39 U.S.C. because it helps achieve the objectives of section 3622 (b) and takes into account the factors of section 3622(c). Id. at 3-6.

## II. Notice of Commission Action

Pursuant to 39 CFR 3020.111(b), the Commission establishes Docket No. MC2019-3 to consider the proposed update to the maximum weight limit for Outbound Single-Piece FCMI Large Envelope (Flats), as provided in the Notice. The Commission invites comments from interested persons on whether the proposed update is consistent with the policies and applicable criteria of chapter 36 of title 39 of the United States Code. Comments are due no later than November 13, 2018. The public portions of these filings can be accessed via the Commission's website at http:// www.prc.gov.

Pursuant to 39 U.S.C. 505, the Commission appoints Richard A. Oliver to represent the interests of the general public (Public Representative) in this docket.

## III. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. MC2019-3 to consider the proposed update to the maximum weight limit for Outbound Single-Piece First-Class Mail International Large Envelopes (Flats), as provided in the Postal Service's October 10, 2018 Notice.
2. Comments from interested persons are due by November 13, 2018.
3. Pursuant to 39 U.S.C. 505, Richard A. Oliver is appointed to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.
4. The Commission directs the Secretary of the Commission to arrange

[^0]for prompt publication of this notice in the Federal Register.

By the Commission.
Stacy L. Ruble,
Secretary.
[FR Doc. 2018-22663 Filed 10-16-18; 8:45 am] BILLING CODE 7710-FW-P

## POSTAL REGULATORY COMMISSION

## [Docket No. CP2019-3; Order No. 4854]

## Competitive Price Adjustment

Agencr: Postal Regulatory Commission. ACtIon: Notice.
summary: The Commission is recognizing a recently filed Postal Service document with the Commission concerning changes in rates of general applicability for competitive products. The changes are scheduled to take effect January 27, 2019. This notice informs the public of the filing, invites public comment, and takes other administrative steps.
DATES: Comments are due: October 25, 2018.

ADDRESSES: Submit comments
electronically via the Commission's Filing Online system at http:// www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER
INFORMATION CONTACT section by telephone for advice on filing alternatives.

## FOR FURTHER INFORMATION CONTACT:

David A. Trissell, General Counsel, at 202-789-6820.

## SUPPLEMENTARY INFORMATION:

## Table of Contents

I. Introduction and Overview
II. Initial Administrative Actions
III. Ordering Paragraphs

## I. Introduction and Overview

On October 10, 2018, the Postal
Service filed notice with the Commission concerning changes in rates of general applicability for competitive products. ${ }^{1}$ The Postal Service represents that, as required by 39 CFR 3015.2(b), the Notice includes an explanation and justification for the changes, the effective date, and a schedule of the changed rates. See

[^1]Notice at 1. The changes are scheduled to take effect on January 27, 2019. Id.

Attached to the Notice is Governors' Decisions No. 18-1, which state the new prices are in accordance with 39 U.S.C. 3632 and 3633 and 39 CFR 3015.2. ${ }^{2}$ The Governors' Decisions provide an analysis of the competitive products' price changes intended to demonstrate that the changes comply with 39 U.S.C. 3633 and 39 CFR part 3015. Governor's Decisions No. 18-1 at 1. The attachment to the Governors' Decisions sets forth the price changes and includes draft Mail Classification Schedule (MCS) language for competitive products of general applicability.
The Governors' Decisions include two additional attachments:

- A partially redacted table showing FY 2019 projected volumes, revenues, attributable costs, contribution, and cost coverage for each product, assuming implementation of the new prices on January 27, 2019.
- A partially redacted table showing FY 2019 projected volumes, revenues, attributable costs, contribution, and cost coverage for each product, assuming a hypothetical implementation of the new prices on October 1, 2018.

The Notice also includes an application for non-public treatment of the attributable costs, contribution, and cost coverage data in the unredacted version of the annex to the Governors' Decisions, as well as the supporting materials for the data. Notice at 1-2.

Planned price adjustments. The Governors’ Decisions include an overview of the Postal Service's planned price changes, which is summarized in the table below.

## Table l-1—Proposed Price Changes

| Product name | Average price <br> increase <br> (percent) |
| :---: | ---: |
| Domestic Competitive Products |  |
| Priority Mail Express | 3.9 |
| Retail .......................... | 3.9 |
| Commercial Base .......... | 3.9 |
| Commercial Plus ......... | 3.9 |
| Priority Mail | 5.9 |
| Retail ........................... | 6.6 |
| Commercial Base ......... | 3.2 |
| Commercial Plus .......... | 6.2 |
| Parcel Select | 9.3 |
| Traditional ..................... | 12.3 |
| Lightweight .................. | 6.8 |
| Parcel Return Service |  |

[^2]Table I-1—Proposed Price
ChANGES—Continued

| Product name | Average price increase (percent) |
| :---: | :---: |
| Return Sectional Center Facility | 7.3 |
| Return Delivery Unit ...... | 6.4 |
| First-Class Package Service | 12.3 |
| Commercial ........ | 11.9 |
| Retail .. | 13.3 |
| Retail Ground | 3.9 |
| Domestic Extra Services |  |
| Premium Forwarding Service Enrollment Fee $\qquad$ | 4.9-11.1 |
| Adult Signature Service |  |
| Basic ........................... | 8.5 |
| Person-Specific ............ | 8.3 |
| Competitive Post Office Box | 10.0 |
| Package Intercept Service ... | 4.8 |


| International Competitive Products |  |
| :--- | ---: |
| Global Express Guaranteed | 4.9 |
| Priority Mail Express Inter- |  |
| national ............................... | 3.9 |
| Priority Mail International ..... | 3.9 |
| International Priority Airmail <br> International Priority Air- <br> mail M-Bags .............. | 19.9 |
| International Surface Air Lift <br> International Surface Air <br> Lift M-Bags ................ | 19.9 |
| Airmail M-Bags ................. | 19.9 |
| First-Class Package Inter- | 19.9 |
| national Service ................ | 5.0 |
| International Ancillary Services and Special |  |
| Services |  |
| International Ancillary Serv- | 3.9 |
| ices .................................. |  |

Source: See Governors' Decision No. 18-1 at 2-5; Mail Classification Schedule sections 2105.6, 2110.6, 2115.6, 2125.6, 2135.6, 2305.6, 2315.6, 2335.6, and 2510.9.6.

## II. Initial Administrative Actions

The Commission establishes Docket No. CP2019-3 to consider the Postal Service's Notice. Interested persons may express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642,39 CFR part 3015 , and 39 CFR 3020 subparts $B$ and $E$. Comments are due no later than October 25, 2018. For specific details of the planned price changes, interested persons are encouraged to review the Notice, which is available on the Commission's website at www.prc.gov.

Pursuant to 39 U.S.C. 505, Lawrence Fenster is appointed to serve as Public Representative to represent the interests of the general public in this docket.

## III. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. CP2019-3 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3015, and 39 CFR 3020 subparts B and E .
2. Comments are due no later than October 25, 2018.
3. Pursuant to 39 U.S.C. 505, the

Commission appoints Lawrence Fenster to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.
4. The Secretary shall arrange for publication of this Order in the Federal Register.
By the Commission.
Stacy L. Ruble,
Secretary.
[FR Doc. 2018-22542 Filed 10-16-18; 8:45 am] BILLING CODE 7710-FW-P

SECURITIES AND EXCHANGE COMMISSION
[Release No. 34-84411; File No. SR-NYSE-2018-47]
Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend the Fees for Routing Orders in UTP Securities Priced Below \$1.00

October 11, 2018.
Pursuant to Section 19(b)(1) ${ }^{1}$ of the Securities Exchange Act of 1934 (the
"Act") ${ }^{2}$ and Rule 19b-4 thereunder, ${ }^{3}$ notice is hereby given that, on October 1, 2018, New York Stock Exchange LLC ("NYSE" or the "Exchange") filed with the Securities and Exchange Commission (the "Commission') the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the selfregulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

## I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its Price List to amend the fees for routing orders in UTP Securities priced below $\$ 1.00$. The Exchange proposes to implement these changes to its Price List effective October 1, 2018. The

[^3]proposed rule change is available on the Exchange's website at www.nyse.com, at the principal office of the Exchange, and at the Commission's Public Reference Room.

## II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.
A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

## 1. Purpose

The Exchange proposes to amend its Price List to amend the fees for routing orders in UTP Securities priced below $\$ 1.00$.

The Exchange proposes to implement these changes to its Price List effective October 1, 2018.

Currently, for executions in securities with a price below $\$ 1.00$ that route to and execute on an Away Market, ${ }^{4}$ the Exchange charges a fee of $0.30 \%$ of the total dollar value of the transaction for executions in an Away Market auction as well as all other executions.

The Exchange proposes to amend this fee to charge $\$ 0.0005$ per share execution in an NYSE American auction, $\$ 0.0010$ per share execution in an Away Market auction at venues other than NYSE American, and $0.30 \%$ of total dollar value of the transaction for all other executions.

The proposed changes are not otherwise intended to address any other issues, and the Exchange is not aware of any problems that member
organizations would have in complying with the proposed change.

## 2. Statutory Basis

The Exchange believes that the proposed rule change is consistent with

[^4]
[^0]:    ${ }^{1}$ Notice of the United States Postal Service of Update to the Maximum Weight Limit for Outbound Single-Piece First-Class Mail International Large Envelopes (Flats) in the Mail Classification System, October 10, 2018 (Notice).
    ${ }^{2}$ Notice at 2. The Postal Service states that the proposed 15.994 ounces weight limit would approach the current Universal Postal Convention Regulation maximum weight of 500 grams (17.6 ounces) for large letter post letters (format G). Id.

[^1]:    ${ }^{1}$ Notice of Changes in Rates of General Applicability for Competitive Products Established in Governors' Decision No. 18-1, October 10, 2018 (Notice). Pursuant to 39 U.S.C. 3632(b)(2), the Postal Service is obligated to publish the Governors' Decision and record of proceedings in the Federal Register at least 30 days before the effective date of the new rates.

[^2]:    ${ }^{2}$ Notice, Decision of the Governors of the United States Postal Service on Changes in Rates of General Applicability for Competitive Products (Governors' Decision No. 18-1), at 1 (Governors' Decision No. 18-1).

[^3]:    ${ }^{1} 15$ U.S.C. $78 \mathrm{~s}(\mathrm{~b})(1)$
    ${ }^{2} 15$ U.S.C. 78a.
    ${ }^{3} 17$ CFR 240.19b-4.

[^4]:    ${ }^{4}$ The term "Away Market" is defined in Rule $1.1(\mathrm{ff})$ to mean any exchange, alternative trading system ("ATS") or other broker-dealer (1) with which the Exchange maintains an electronic linkage, and (2) that provides instantaneous responses to orders routed from the Exchange.

